

Residency Plan Options

Financial Information

Apartment homes and cottages at Farmington Presbyterian Manor are financed through the 75/25 Plan or by selecting the monthly accommodation fee option.

No application fee is required, regardless of the finance option chosen.

Monthly Accommodation Fee Plan

Our monthly accommodation fee plan provides all program opportunities and amenities, without an entrance fee or long-term commitment. Monthly accommodation fees are based on the type of housing and services provided. Monthly accommodation fees are subject to periodic review.

75/25 Plan

The 75/25 Plan option provides you with the means to preserve personal resources. It is designed to allow for 75% of the entrance fee to be refunded to you or your estate when you leave the community and your residence becomes reoccupied. The 25% nonrefundable portion remains with the PMMA community to further its mission to provide quality services to residents.

Monthly Service Fee

The 75/25 Plan is accompanied by a reduced monthly service fee, based on the type of housing and services provided. The monthly fee is subject to periodic review.

Deposit for Care Benefit

If you permanently transfer from an independent living apartment home or cottage for other health care accommodations within the senior living community, and you are the last person on the Resident Agreement to occupy that independent living residence, the unused portion of the refundable deposit amount of the Life Use Plan or 75/25 Plan becomes a deposit from which funds may be applied toward charges in assisted living or health care. If you leave the PMMA community before completely using the remaining balance, the unused balance will be refunded to you or your estate, as explained in the Resident Agreement.

Payment of Fees and Refunds

Statements are mailed monthly and are due on or before the 10th day of each month, unless other arrangements have been made with our financial office. Statements include the monthly accommodation fee or monthly service fee for the upcoming month and any additional charges incurred in the preceding month. Any refund due to you or your estate will be made, as explained in the Resident Agreement.



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Presbyterian Manor®