

Application Checklist for Social Impact Matching (SIM) Grant

Step 1: Apply for eligibility		
Applicant Criteria Identify applicant type based on criteria listed below.		
Type 1: Accredited Social Enterprises (maximum grant entitlement RM500,000)		
1.a	Accredited by MaGIC under the National SE.Accreditation Programme	<input type="checkbox"/>
Type 2: Non-Accredited Social Enterprises (maximum grant entitlement RM250,000)		
2.a	Clear social and/or environmental goal	<input type="checkbox"/>
2.b	More than 30% of revenue is earned as opposed to via contribution and grant	<input type="checkbox"/>
2.c	Fulfil one of the following: <ul style="list-style-type: none"> ● at least 30% of the workforce from the target beneficiary group(s) ● minimum 15% of business cost is spent on achieving an environmental mission or channelled towards a social cause ● 30% of profits distributed back to business operations to achieve your social/environmental mission(s) 	<input type="checkbox"/>
Type 3: Individuals or Entities (maximum grant entitlement RM20,000)		
3.a	A clear plan to address a social/environmental concern	<input type="checkbox"/>
3.b	A target beneficiary	<input type="checkbox"/>
3.c	Established a minimum viable product/structure	<input type="checkbox"/>
Proposal Criteria Applicants need to fulfil all the criteria listed below:		
1.1	Raised at least RM5,000	<input type="checkbox"/>
1.2	Crowdfunded at least 80% of the intended grant amount to be applied; E.g. for grant applications of RM100,000 a minimum of RM80,000 needs to successfully raised to be eligible for the SIM grant	<input type="checkbox"/>
1.3	Funds must be raised effectively from 1st July 2020 onwards	<input type="checkbox"/>
1.4	Eligible sources of capital :	
	Donations: Philanthropic or voluntary charity proceeds received without recourse	<input type="checkbox"/>
	Contributions: Capital received without recourse to be channelled exclusively to seed	<input type="checkbox"/>

	and/or scale innovation solutions for the social impact which can include but not limited to: <ul style="list-style-type: none"> • Direct grants; and/or • Other grants or fund received from validated capacity building programmes 	
	Capital must be received from private registered entities; e.g. established corporations, registered Non-Government Organisations (NGOs), verified individuals, based in and/or outside Malaysia	<input type="checkbox"/>
	Excludes those received directly and/or indirectly from Government and/or Government related entities such as Government agencies and regulatory bodies funded directly by the Government of Malaysia.	<input type="checkbox"/>
1.5	Provides innovative solutions in any of the following impact areas: (i) community livelihood, (ii) food security, (iii) heritage preservation, (iv) health and social wellbeing, (v) environmental protection	<input type="checkbox"/>
1.6	Clear direct and/or indirect benefits to target beneficiaries groups	<input type="checkbox"/>
1.7	Crowdfunding report with details of campaign to-date, in the event of public donations	<input type="checkbox"/>
1.8	Guarantee letter from donor/contributor for fundraised to-date, in the event of private donations	<input type="checkbox"/>
Step 2: Submit your proposal To be submitted within 5 working days, from approval of eligibility. If the submission is late, there will be a delay in processing the application, on a first come first serve basis.		
	Proposal Content	
2.1	Intended project or initiative, together with its business plan	<input type="checkbox"/>
2.2	Cash flow projection (for grants above RM50,000 - minimum 3 years), with details on the cost incurred and other relevant information	<input type="checkbox"/>
2.3	Schedule on the utilisation of proceeds, both crowdfunded portion and SIM Grant (by tranches if >RM50,000)	<input type="checkbox"/>
2.4	Impact indicators (a tool will be provided), to track the progress of the intended project/initiative	<input type="checkbox"/>
2.5	Detailed implementation plan (i.e timeline, tracking mechanism of impact/milestones)	<input type="checkbox"/>
2.6	Historical track records (e.g financial statements), where available	<input type="checkbox"/>
2.7	Management credentials (team and/or promoter profile)	<input type="checkbox"/>
	The Joint Approval Committee (JAC) Criteria Below are the listed criteria which the proposal will be assessed on	
A	Novelty of Innovation	

A.1	Significance of the impact area in relation to the SIM Grant's target impact areas	<input type="checkbox"/>
A.2	Level of originality, disruptiveness and/or extent of incremental change the solution provides relative to the impact area.	<input type="checkbox"/>
B	Effectiveness of proceed utilisation	
B.1	At least 70% spent and/or invested in creating a clear and measurable impact for the target beneficiaries - to show evidence of how each RM1 will create impact and how it leads to impact indicators	<input type="checkbox"/>
B.2	At least 5% on marketing and/or promotional activities for the initiative	<input type="checkbox"/>
C	Feasibility of proposal	
C.1	The extent of viability with key milestones in the proposed business plan/solutions to address challenges identified within the impact area	<input type="checkbox"/>
C.2	Reasonableness in financial projection, including assumptions adopted and clear timeline in achieving milestones identified	<input type="checkbox"/>
D	Scalability of impact	
D.1	At least 2 indicators in measuring impact created	<input type="checkbox"/>
D.2	The relevance of indicators to impact area and utilisation spending	<input type="checkbox"/>
D.3	Potential to scale the solution, considering the sustainability of the business model	<input type="checkbox"/>
E	Capability of management team/promoter	
E.1	Level of performance via historical track record, credentials and/or reference from independent and verified parties	<input type="checkbox"/>
Step 3: Collect your grant		
Documents required before the disbursement of grant		
3.1	Evidence of crowdfunded amount received (e.g bank statement)	<input type="checkbox"/>
3.2	A signed grant agreement with MaGIC outlining the required deliverable and/or milestones (if any), as well as terms and conditions attached to the SIM Grant	<input type="checkbox"/>