

A **penjana** Initiative
Pelan Jana Semula Ekonomi Negara

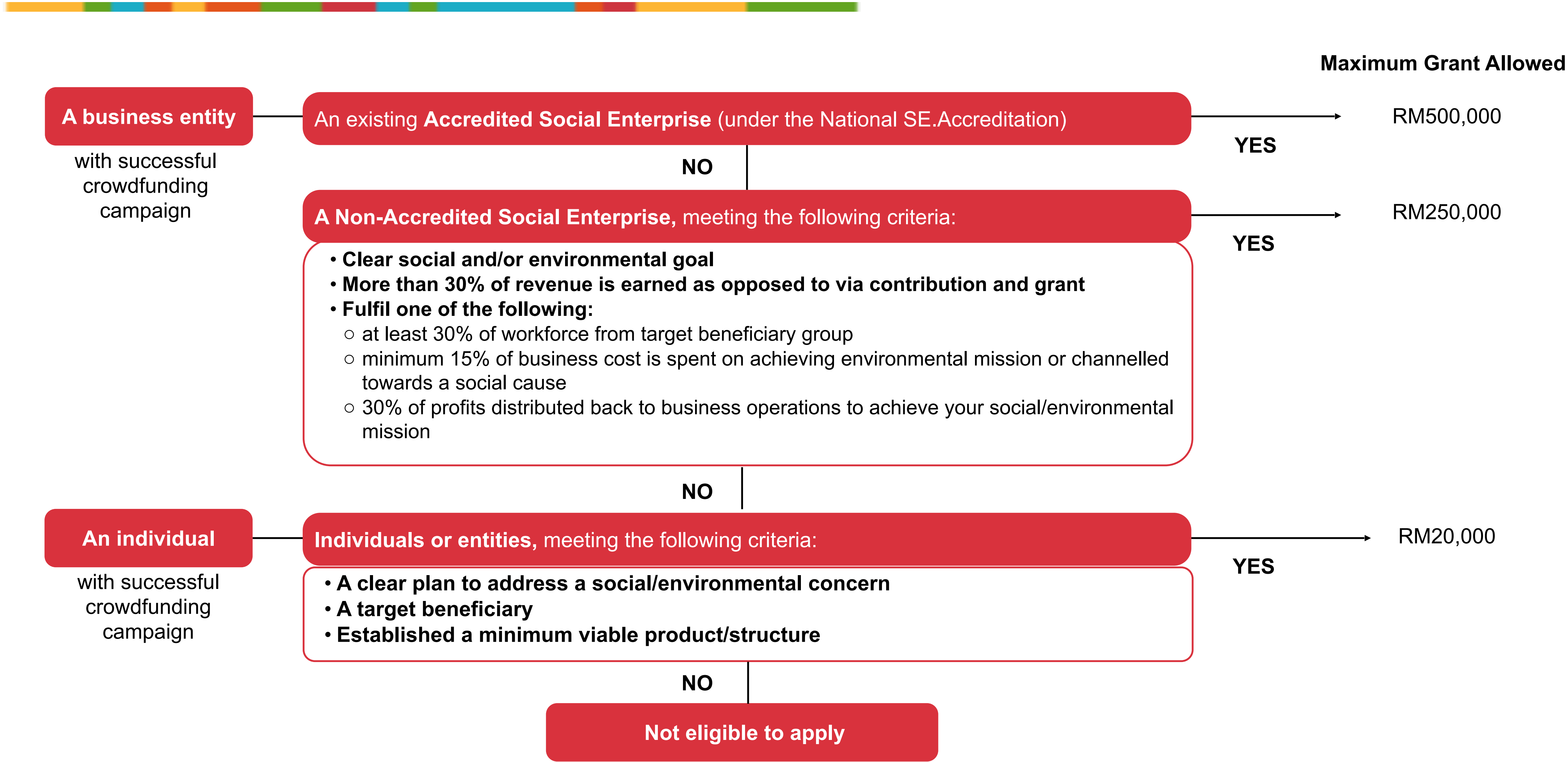
Social Impact Matching Grant

Step-by-Step Guide



Who can apply for SIM Grant?

Who can apply?



Overview: Application Process

Application Process

Step 1

Apply for Eligibility

Eligibility check
Within 5 working days



If approved

Step 2

Submit your Proposal

Proposal Submission
Within 5 working days



Due diligence by MaGIC
14 working days, subject to
completeness of information



Approval by Joint Approval
Committee (JAC)
Announcement of decision
within 5 working days



If approved

Step 3

Collect your Grant

Evidence Submission
To be completed prior to
grant disbursement



Grant Disbursement
By tranches, 1st tranche within
14 working days

Grant up to RM50,000	1 Tranche
Grant between RM50,001 to RM200,000	2 Tranches (with Milestones)
Grant between RM200,001 to RM500,000	3 Tranches (with Milestones)

Step-by-Step: Application Process

Step 1

Apply for Eligibility

Eligibility check

Within 5 working days

a) Submit information for eligibility check

To provide information on the following criteria:

Criteria 1: A successful crowdfunding campaign

1.1 A crowdfunding campaign which has raised at least RM5,000 and achieved or crowdfunded at least 80% of the intended grant amount to be applied

80% (RM80,000)

e.g For a grant application of RM100,000, application for SIM Grant is eligible only if RM80,000 has been successfully raised.

1.2 Funds must be raised effectively from 1st July 2020 onwards.

1.3 Eligible sources of capital, defined as follows:

- Donations: philanthropic or voluntary charity proceeds received without recourse; and/or
- Contributions: capital received without recourse to be channelled exclusively to seed and/or scale innovative solutions for social impact which can include:
 - Direct grants; and/or
 - Other grants or funds received from validated capacity building programmes

1.4 Capital must be received from private registered entities, e.g. established corporations, registered Non Government Organisations (NGOs), verified individuals, based in and/or outside Malaysia; and **excludes those received directly and/or indirectly from Government and/or Government related entities** such as Government agencies and regulatory bodies funded directly by the Government of Malaysia.

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Step 1

Apply for Eligibility

Eligibility check

Within 5 working days

a) Submit information for eligibility check (cont'd)

To provide information on the following criteria (cont'd):

Criteria 2: Eligibility status explained under [“Who can apply for SIM Grant”](#) section

Criteria 3: Provides innovative solutions in any of the following impact areas:



Criteria 4: Clear direct and/or indirect benefits to target beneficiary groups

Eligible applicants will be notified via email to proceed with Step 2

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Step 2

Submit your Proposal

Proposal Submission

Within 5 working days

Due diligence by MaGIC

14 working days, subject to completeness of information

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b) Submit proposal for evaluation

To provide proposal materials and information containing the following criteria:

1. Intended project or initiative, together with its business plan;
2. Cash flow projection (for grants above RM50,000 - minimum 3 years), with details of costs to be incurred and other relevant information for satisfactory evaluation
3. Schedule on utilisation of proceeds, both crowdfunded portion and SIM Grant (by tranches if >RM50,000);
4. Impact indicators (a tool will be provided), to track the progress of the intended project/initiative;
5. Detailed implementation plan (i.e timeline, tracking mechanism of impact/milestones);
6. Historical track records (financial statements), where available; and
7. Management credentials (team and/or promoter profile)

*If past 5 working days, there would be a delay in processing, on the basis of first come first serve.

c) Commence of due diligence

Upon the submission of proposal deck, due diligence process will kickstart.

Once the application has been reviewed, the proposal and due diligence findings will be submitted for the Joint Approval Committee's deliberation and approval.

*MaGIC may request for additional information or supporting documents to enable the completion of due diligence.

Step 2

Submit your Proposal

Approval by Joint Approval Committee (JAC)

Announcement of decision within 5 working days

d) Assessment by JAC

Applications will be evaluated according to the Key Criteria below:

1. Novelty of innovation
2. Effectiveness of proceeds utilisation
3. Feasibility of proposal
4. Scalability of impact
5. Capability of management team/promoter

The JAC consist of fixed representatives from selected organisations, appointed for the SIM Grant.

*The JAC will convene at predetermined dates to review the applications, and to ensure adequate deliberation time for each application, MaGIC reserves the right to delay the due diligence process should the volume of applications exceed a reasonable amount.

Approved applicant will be notified via email to proceed with Step 3

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Step 3

Collect your Grant

Evidence Submission

To be completed prior to grant disbursement

Grant Disbursement

By tranches, 1st tranche within 14 working days

e) Provide documentation for proof of receipt

To provide the following documents:

1. Evidence of crowdfunded amount received; and
2. A signed grant agreement with MaGIC outlining the required deliverable and/or milestones (if any), as well as terms and conditions attached to the SIM Grant.

f) Disbursement of grant

Grant will be disbursed in tranches as follows:

Grant up to RM50,000	1 Tranche
Grant between RM50,001 to RM200,000	2 Tranches (with Milestones)
Grant between RM200,001 to RM500,000	3 Tranches (with Milestones)

*Proposals with milestones will require regular reporting to MaGIC and utilisation of grant is subject to terms and condition attached to it.



More information...

To apply for SIM Grant:
<https://mymagic.my/penjana-sim-grant>

For further enquiries:
penjanasegrant@mymagic.my

