At Moody's, we are paving the way for parity and diversity through greater disclosure.

Our research shows that narrowing gender gaps is an economic, business and financial imperative.

Leveling the playing field makes better business sense.

Balancing our gender representation 3, 4

<table>
<thead>
<tr>
<th>2021</th>
<th>% female of global workforce population</th>
</tr>
</thead>
<tbody>
<tr>
<td>overall</td>
<td>31%</td>
</tr>
<tr>
<td>Executive</td>
<td>35.1%</td>
</tr>
<tr>
<td>Senior manager</td>
<td>29.6%</td>
</tr>
<tr>
<td>Mid level manager</td>
<td>25%</td>
</tr>
<tr>
<td>First level manager</td>
<td>21.4%</td>
</tr>
<tr>
<td>Non manager</td>
<td>20.6%</td>
</tr>
</tbody>
</table>

Diverse supplier spend

As a percentage of total addressable spend with suppliers that we do business with directly (Tier 1)

<table>
<thead>
<tr>
<th>2021</th>
<th>Woman-owned</th>
<th>Small business</th>
</tr>
</thead>
<tbody>
<tr>
<td>7%</td>
<td>3%</td>
<td>2%</td>
</tr>
</tbody>
</table>

Race and ethnicity of US employees*

- White
- Underrepresented groups
- Not disclosed

Pay equity by the numbers

- $0.99 Global Women
- $1.01 Non-white employees in the U.S.
- $1.02 Asian U.S.
- $1.00 Black U.S.
- $0.99 Hispanic U.S.

Visit Moody's Gender & Finance Hub
Read our 2021 Sustainability Report

**Proud to be recognized by:

For more information, visit moodys/sustainability.com
The spread of the coronavirus has placed significant stress on the global economy, but corporate
Then & Now: the number of speculative grade corporate rated issuers by category
Q4 2007
 corporate rated universe of total IG syndicated volume (Aaa-A, Baa1-Baa3-A3-A, B3-Caa1-Caa3-C, Ca-C, Cc-Cc2-Cc3-C, D and unrated) for companies with at least one rated issue since March 1, 2020 (to avoid double counting).

FALLEN ANGELS IN DETAIL

Trends in FALLEN ANGELS

Majority of downgrades within speculative grade* demand for bandwidth,

Utility & Consumer Services

$1,300 BN $977 BN

Aaa Aa2 Aa3 A1 A3

$1,434 BN

and gasoline

19.4% 17.7%

20.0% 19.1%

2019

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2020

MAY

OCT

Mar 1 – Nov 30, 2020

6.0 billion

2022*

2021*

30%

28%

23%

20%

20%

6.0 billion

23.4 billion

27.6 billion

6.0 billion

$150 BN

14,900 K

3,000 K

16,309 K

4,115 K

2,470 K

2,964 K

4,360 K

4,665 K

23,780 K

China

Japan

India

US

EU

Slow job recovery in key sectors

Public health concerns

Slow job recovery in key sectors

Public health concerns

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