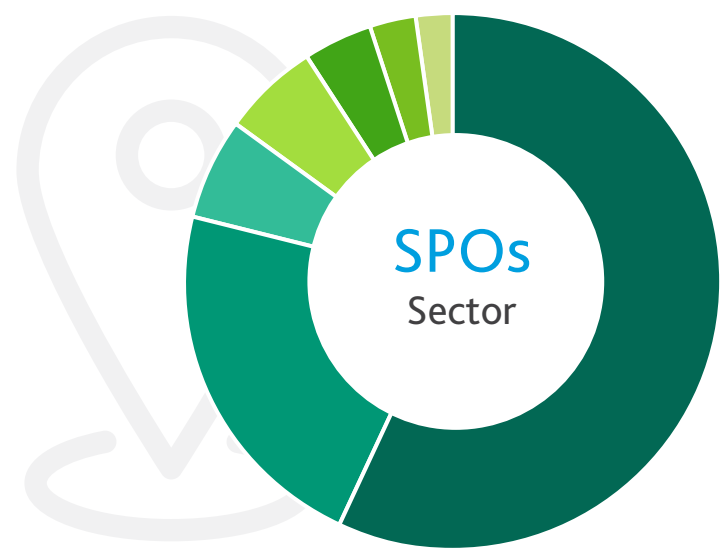
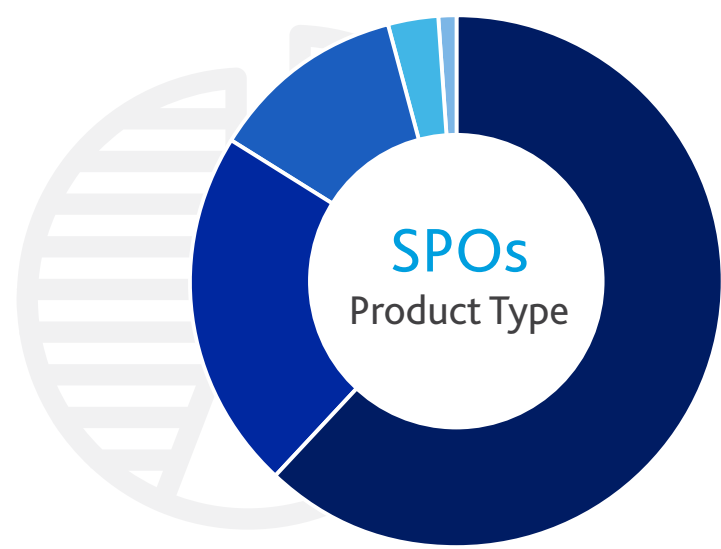


# Second Party Opinion (SPO) - Track Record

Global & Cross-Sector Reach  
Over **330** Second Party Opinions to date across **30+** different countries



5% Sovereign  
3% Public Utility  
2%\* Other



62% Green Bonds  
22% Sustainable Bonds  
12% Social Bonds  
3% Sustainability-Linked Loans  
1%\* Other

## SPO Highlights

### Corporate

Company	Type of bonds	Country	Year	Links
Toyota	Sustainability Bond	Japan	2021	<a href="https://global.toyota">global.toyota</a>
Iberdrola	Green Bond	Spain	2021	<a href="https://iberdrola.com">iberdrola.com</a>

### Sovereign and Sub-Sovereign

Organisation	Type of bonds	Country	Year	Links
Republic of Italy	Sovereign Green Bond	Italy	2021	<a href="https://mef.gov.it">mef.gov.it</a>
Baden-Württemberg	Green Bond	Germany	2021	<a href="https://vigeo-eiris.com">vigeo-eiris.com</a>
Région Île-de-France	Green Bond	France	2021	<a href="https://iledefrance.fr">iledefrance.fr</a>

## Our strengths



Leading SPO provider in the market



30+ years' experience in ESG assessments



Over 300 missions since 2012



Climate Bonds Standard approved verifier

## SPO provides three key pieces of information:



The assessment of the bond issuance



The assessment of the issuer



The level of coherence between those aspects

