Activating an environmentally sustainable future
Moody’s achieved carbon neutrality for the first time in 2019 and is committed to remaining carbon neutral on an annual basis by mitigating emissions. This includes emissions from our direct operations, business travel and employee commuting.
To balance the residual emissions that result from our operations, we support carbon-offset projects that provide co-benefits such as support to biodiversity through forestry projects and promotion of prosperity to local communities where we operate. We approach the carbon offset project selection to align and support the UN’s Sustainable Development Goals.

Moody’s will retroactively offset its greenhouse gas (GHG) emissions from September 2000, when Moody’s became a public company, to December 2018.

Moody’s also intends to reach net-zero emissions by 2050, consistent with its commitment to the United Nations Global Compact (UNGC) Business Ambition for 1.5°C.
RENEWABLE ENERGY

Beginning in 2020, Moody’s will be procuring 100% renewable electricity for its global operations.

Currently, Moody’s uses 100% renewable electricity in its London, Frankfurt and Edinburgh offices.

Moody’s will aim to increase its contracts with utility suppliers whose electricity originates from a renewable source and will purchase unbundled renewable energy certificates when this option is not feasible.

SCIENCE-BASED TARGETS

Moody’s Corporation commits to:

- **REDUCE ABSOLUTE**
  - Scope 1 and scope 2 GHG emissions 50% by 2030 from a 2019 base year

- **REDUCE ABSOLUTE**
  - Scope 3 GHG emissions from fuel and energy related activities, business travel and employee commuting 15% by 2025 from a 2019 base year

- **60%**
  - Of its suppliers by spend covering purchased goods and services and capital goods will have science-based targets by 2025
SUSTAINABILITY REPORTING ENHANCEMENTS

Providing transparency to our stakeholders.

Moody’s has been increasing our Sustainability reporting efforts to provide more transparency to our stakeholders. The efforts include references in our financial filings.

TCFD

Moody’s CEO and CFO signed a statement of support for the recommendations put forward by the Task Force on Climate-related Financial Disclosures (TCFD) in June 2017. In 2020, Moody’s released an enhanced report to achieve full implementation of the eleven TCFD recommendations and was selected to publish a case study on its journey to implement it through a TCFD status report in 2020.

CDP

Together with the above-listed climate commitments, Moody’s has significantly increased its focus and efforts in the CDP disclosure for reporting year 2019 and expects to maintain it in the years to come. A full greenhouse gas inventory was published for the first time in this submission.

SASB

Moody’s is an early Sustainability Accounting Standards Board (SASB) adopter and has reported using its recommendations since 2018:

- Data security
- Workforce diversity & engagement
- Professional integrity