

Rule 3.8A

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

14066.83

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-----------------------------|----------------|
| Name of entity | ABN/ARSN |
| Adacel Technologies Limited | 15 079 672 281 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|------------------|
| 1 | Type of buy-back | On Market |
| 2 | Date Appendix 3C was given to ASX | 29 December 2020 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|--------------|--------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 577,911 | 10,000 |
| 4 | Total consideration paid or payable for the shares/units | \$518,406.41 | \$8650 |

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | highest price paid: \$0.9450 date: 19 March 2021 lowest price paid: \$0.8350 date: 1 February 2021 | highest price paid: \$0.8700 lowest price paid: \$0.8550 highest price allowed under rule 7.33: \$0.9017 |

Participation by directors

| | |
|----------------------|-----|
| 6 Deleted 30/9/2001. | N/A |
|----------------------|-----|

How many shares/units may still be bought back?

| | |
|---|-----------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 7,037,023 |
|---|-----------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Rebecca Weir Date: 17 May 2021
 Company Secretary

Print name: Rebecca Weir
 == == == ==

+ See chapter 19 for defined terms.