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Adacel Technologies Limited (ASX: ADA)

ASX Announcement & Media Release

29 March 2021

Appointment of New Vice President, Business Development and Strategy

Adacel Technologies Limited (ASX: **ADA**) (**Adacel** or the **Company**), is pleased to announce the appointment of Michael Saunders as the Company's new Vice President, Business Development and Strategy. In his new role, starting 3 May 2021, Michael will lead the Company's business development strategies and drive Adacel's sales growth and profitability.

Michael's previous experience includes several senior executive positions for the Quadrant Group, including as Group Business Development Director and Sales & Marketing Director for both Micro Nav and Global Aviation Training Services. Prior to the Quadrant Group, Michael held numerous leadership roles at Cobham Aviation Services in both the Air Traffic Systems and Flight Calibration businesses. During his career, Michael has led and delivered long-term strategic and short-term tactical campaigns to secure new contracts in Europe, Middle East, Southeast Asia, Latin America, and Africa with both commercial and government organizations all within the air traffic market. Michael is an alumnus of the University of Gloucestershire, from which he graduated with honors and a Marketing Management with Accounting and Financial Management degree.

"We are delighted to see Michael join our team," shares Daniel Verret, Adacel's CEO. "Michael brings a wealth of aviation industry knowledge, vast air traffic management and training experience, passion, and a steadfast drive for excellence. We are confident that Michael will add significant value to help drive top-line growth for Adacel," continues Mr Verret.



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“Adacel has an excellent reputation as a world-leader of air traffic management and air traffic control simulation and training solutions. I am honored to be appointed as the VP, Business Development and Strategy,” says Michael Saunders. “The Company is in an excellent position to capitalize on the growth opportunities within the air traffic market. I look forward to being part of the team to deliver on those growth expectations,” continues Mr. Saunders.

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This announcement was authorized for release by the Board of Directors.

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About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The Company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel’s customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities. More than 21% of the world’s airspace is managed with Adacel’s Aurora ATM software. On the ATC side, with its MaxSim ATC simulation and training system, the Company has deployed more air traffic control tower simulators in more locations around the world than any other ATC simulator provider. For more information, please visit www.adacel.com.