



Adacel Technologies Limited  
ABN 15 079 672 281  
Suite 1, 342 South Road  
Hampton East, Victoria 3188 Australia  
T. +61 3 8530 7777  
F. +61 3 9555 0068  
W. [www.adacel.com](http://www.adacel.com)

## Adacel Technologies Limited (ASX: ADA)

### ASX & Media Release

7 October 2016

#### Board Composition

Adacel Technologies Limited (**Adacel** or the **Company**) is pleased to announce the appointment of Ms Natalya Jurcheshin as a Non-Executive Director of the Company effective today, 7 October 2016.

Natalya is a senior financial leader with experience in managing, improving and growing finance functions of companies and playing an instrumental part in their strategic growth. She has over 25 years' experience in finance roles, starting her career in the audit and assurance practice at Arthur Andersen (now part of Ernst & Young), and 12 years' experience as a Chief Financial Officer with ASX listed Circadian Technologies Limited (10 years) and the Melbourne Symphony Orchestra (2 years).

Natalya brings a range of finance and corporate governance skills to the Adacel Board which complements and augments the skill set represented by the Board's current composition.

Adacel welcomes Natalya to the Board and looks forward to her contribution to the Company.

The Company also announces that Mr Kevin Courtney does not intend to seek re-election at the forthcoming Annual General Meeting and will retire from the Board at the conclusion of the 2016 Annual General Meeting. Mr Courtney has been a Non-Executive Director since 1998 and has served the Company as Chairman of the Audit Committee.

The Board would like to recognise and acknowledge the significant contribution of Mr Courtney for his hard work and dedication since his appointment in October 1998 and wishes him well.

**-ENDS**

#### **About Adacel**

*Adacel is listed on the ASX and is a leading developer of operational air traffic management systems, speech recognition applications and advanced air traffic control simulation and training solutions. Further information on the Company can be found on its website at [www.adacel.com](http://www.adacel.com).*

#### **For further information, contact:**

Peter Landos Chairman	Sophie Karzis Company Secretary	Tom Evers Director, Marketing & Communications
+61 (0) 3 9921 7116 <a href="mailto:peter.landos@thorney.com.au">peter.landos@thorney.com.au</a>	+61 (0) 3 9286 7501 <a href="mailto:sk@ccounsel.com.au">sk@ccounsel.com.au</a>	+ 407 581 1560 <a href="mailto:tom.evers@adacel.com">tom.evers@adacel.com</a>