

## **ASX ANNOUNCEMENT**

28 June 2006

Company Announcements Office  
Australian Stock Exchange



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The following announcement is issued by the company for release to the market.

### **SILVIO SALOM STEPS DOWN AS ADACEL RETURNS TO PROFITABILITY AND NORTH AMERICAN PROGRESS CONTINUES**

Mr Silvio Salom is stepping down from the position of Managing Director following the company's return to profitability in the 2006 financial year and continued progress in Adacel's North American strategy.

The move is the next phase in Adacel's strategy of focusing on its North American-based operations and the US, Australian and international aviation and defence simulation and air traffic management markets. As a key part of this, executive responsibilities were transferred one year ago to North American management headed by CEO North America, Fred Sheldon.

Based on the latest available management accounts, Adacel has returned to profitability in the 2006 financial year, with pre-tax profit in the six months to 30 June 2006 expected to be an improvement on the level reported for the December half year. This result is subject to year end audit.

Mr Salom will continue as a Director and will continue to work with the Board on the strategic development of the company.

The change is effective immediately.

The attached News Release provides further information.

### **Adacel Technologies Limited**

Mike Woodgate  
*Company Secretary*