Resolutions from Bambuser's extra general meeting on 12 February 2021

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The extra general meeting of Bambuser AB ("Bambuser" or the "Company") was held today on 12 February 2021 in Stockholm and the following resolutions were passed by the meeting.

Approval of the boards' resolution to issue new share
The extra general meeting resolved to approve the board of directors' resolution to issue a maximum of 15,761,105 shares, without preferential rights for the Company's shareholders. The total increase of the Company's share capital can amount to a maximum of SEK 788,055.25. The subscription price for the new shares is SEK 15.50 per share, which is based on the price determined in an accelerated book-building procedure carried out by Carnegie Investment Bank AB (publ) and Numis Securities Limited, in total SEK 244,297,127.50. All shares have been subscribed for and allotted.

The reason for the new share issue of shares, with deviation from the shareholders' preferential rights, is to diversify the shareholder base among Swedish and international institutional investors and at the same time raise capital in a time efficient manner and at attractive terms in order to enable the continuous expansion. The proceeds from the share issue are intended to, e.g., to take advantage of the current Live e-commerce market is growing at a much faster pace than the Company expected 9 months ago and through this offer an improved product, scale with more customers, and introduce the product to new verticals. Further financing will allow the Company to shorten its lead times from roadmap to execution and grow in parallel with the global market growth.

For additional information on the share issue please refer to the press release which was announced by the Company on 26 January 2021.

Resolution regarding issue authorization
The general meeting resolved, in accordance with the board of directors' proposal, to authorize the board of directors to, with or without deviation from the shareholders' preferential rights, on one or more occasions until the next annual general meeting, decide on new issue of shares, warrants and/or convertibles in the Company. The total number of shares covered by such new issues may in total correspond to a maximum of ten (10) percent of the shares in the Company at the time the authorization is used. Payment for subscribed shares, warrants or convertibles may be paid in cash, by set-off or by subordinated debt or on terms referred to in chapter 2 section 5 of the Companies Act.

The purpose of the authorization and the reasons for a possible deviation from the shareholders' preferential right is to enable further financing of the Company's operations, to finance company acquisitions or acquisitions of businesses or assets, to be able to issue the said instruments as remuneration in such acquisitions and in the Company strategic collaborations, to enable emission to industrial partners and to broaden the shareholder group.

Proposals regarding the resolutions of the general meeting as described above can be found in the notice of the extra general meeting and the proposals, which are available on the Company's website www.bambuser.com.

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Certified Adviser
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About Bambuser AB
Bambuser is a software company specializing in interactive live video streaming. The Company’s primary product, Live Video Shopping, is a cloud-based software solution that is used by customers such as global e-commerce and retail businesses to host live shopping experiences on websites, mobile apps and social media. Bambuser was founded in 2007 and has its headquarters in Stockholm.

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