

Bambuser has conducted offset issue to strategic advisers

Today, the Board of Directors of Bambuser AB ("Bambuser" or "the Company"), supported by authorization from the Extraordinary General Meeting on August 23, 2019, has decided and implemented a directed new issue of 166,666 new shares to the Company's strategic adviser Digitala Draken. The subscription price amounts to SEK 6.00 and has been paid by offsetting receivable.

Bambuser announced in a press release on January 20, 2020 that it has begun a collaboration with Digitala Draken as strategic adviser to the Company. The new issue of 166,666 shares is made with deviation from the shareholders' preferential rights and is directed to Den Digitala Draken AB. The subscription price amounts to SEK 6.00 per share and payment of the shares has been effected by offsetting Digitala Draken's claim on the Company of approximately SEK 1,000,000 in respect of services rendered.

The reason for the deviation from the shareholders' preferential right is to enable a receipt of the receivable from the Company for services performed by Digitala Draken. Bambuser also believes that Digitala Draken is a strategically important owner through its knowledge of trends in digitalization and technology in China.

The subscription price SEK 6.00 corresponds to the average share price during the ten trading days preceding the Board's decision on the issue. The Board is of the opinion that the subscription price is market-based.

Through the issue, the total number of shares and votes in the Company will increase by 166,666, from 107,835,322 to 108,001,988. The share capital increases by SEK 8,333.3, from 5,391,766.10 to SEK 5,400,099.4. The issue will result in a dilution of approximately 0.15 percent of the capital and votes in Bambuser.

Contact information

Maryam Ghahremani, CEO | +46 8 400 160 02 | maryam@bambuser.com
or visit bambuser.com/ir

Certified Advisor

Erik Penser Bank AB | +46 8 463 83 00 | certifiedadviser@penser.se

Bambuser was founded in 2007 as the world's first company with a platform for interactive mobile live video broadcasting and is a leading supplier in the live video segment. In 2019, Bambuser introduced Live Video Shopping, which enables live shopping directly on the brand's website. Bambuser is listed on the Nasdaq First North Growth Market and is headquartered in Stockholm.