Bambuser enters into agreement with Swiss Homegate AG regarding live streaming for housing shows

Bambuser AB has entered into a commercial agreement with Homegate AG, Switzerland’s largest housing portal, with the aim of launching live streaming for housing shows. The agreement initially runs for twelve months and is based on a fixed monthly license fee, as well as a variable part depending on usage. The fixed value during the contract period amounts to EUR 55,000 (approximately SEK 604,000).

Six months ago, Bambuser launched its new product Live Video Shopping, which offers a secure tool for communicating and interacting live and can thus be used in many different contexts where personal interaction is critical. On March 18, 2020, Bambuser signed an agreement with Sweden’s largest housing portal Hemnet for live streaming of housing shows.

Bambuser has today signed a new agreement with Homegate regarding "Live for Real Estate”, a version of Live Video Shopping that is adapted for the real estate industry. The agreement initially runs for twelve months and is based on a fixed monthly license fee, as well as a variable part depending on usage. The moving part cannot be estimated in advance as it is customer specific and is driven by a combination of a number of different parameters. Among the parameters included are the number of viewers and view length, broadcasts and broadcast length, transmitted data volume, stored data volume for previously performed broadcasts, desired video quality, and any additional services. The fixed value during the contract period amounts to EUR 55,000 (approximately SEK 604,000). Bambuser can today not judge how large the fixed part of the contract is in relation to the total contract value.

Homegate AG (homegate.ch) is Switzerland’s largest housing portal with over nine million visitors, 200 million page views each month and offers more than 100,000 items at the time of writing. Homegate consists of 120 employees with offices in Zurich and Lausanne. Homegate will offer brokers the opportunity to live stream their open house viewings from their own mobile phone. Speculators can follow the viewing digitally and ask questions directly to the broker during the live stream through a chat feature.

- We are very happy to have our second client within the real estate industry in less than a month. It feels very exciting to see how interactive live streaming in a short time has become an appreciated complement to the physical open house viewings, says Maryam Ghahremani, CEO of Bambuser.

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This is information that Bambuser AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was sent for publication, through the agency of the contact persons set out above, on 6 April 2020.

Bambuser was founded in 2007 as the world’s first company with a platform for interactive mobile live video broadcasting and is a leading supplier in the live video segment. In 2019, Bambuser introduced Live Video Shopping, which enables live shopping directly on the brand’s website. Bambuser is listed on the Nasdaq First North Growth Market and is headquartered in Stockholm.