

Decisions from Bambuser's extraordinary general meeting 27 February 2020

The shareholders of Bambuser AB ("Bambuser" or the "Company") have today, on Thursday 27 February 2020, held an extraordinary general meeting, where decisions were taken on amendments of the Articles of Association and an authorization to the Board of Directors to resolve on a rights issue.

On 21 January 2020, Bambuser announced the Board of Directors' intention to carry out an issue of new shares with preferential rights for the Company's shareholders of approximately SEK 100 million and called for an extraordinary general meeting to resolve on certain proposals by the Board.

The extraordinary general meeting resolved, in accordance with the Board of Directors' proposal, to change the limits of the Articles of Association so that the share capital shall amount to at least of SEK 3,350,000 and to a maximum of SEK 13,400,000, and that the number of shares shall amount to at least 67,000,000 and to a maximum of 268,000,000.

Further, the meeting resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors to, within the limits of the Articles of Association at any given time, at one or several occasions until the next annual general meeting, to decide on issue of new shares with preferential right for the Company's shareholders, for cash payment or through set-off. The number of shares that may be issued in accordance with the authorization shall as a maximum amount be the number of shares that correspond to an issue proceed of approximately SEK 100 million (before issue costs). Other terms and conditions for any new share issue(s) shall be determined by the Board of Directors.

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Bambuser was founded in 2007 as the world's first company with a platform for interactive mobile live video broadcasting and is a leading supplier in the live video segment. In 2019, Bambuser introduced Live Video Shopping, which enables live shopping directly on the brand's website. Bambuser is listed on the Nasdaq First North Growth Market and is headquartered in Stockholm.