Bot Creator's 'Short' Feature T&C

1. **Introduction.** These Bot Creator's 'Shorts' Feature Terms and Conditions (hereinafter the "Terms & Conditions" or "Agreement") constitute an additional legally binding agreement to Bot Creator's Terms and Conditions and General Terms and Conditions of BOTS Platform made between you, whether personally or on behalf of an entity ("the Bot Creator" / "You" or "Your") and BOTS Support Services B.V., a company organized under the laws of the Netherlands, having its registered office and principal place of business at Gedempte Oude Gracht 45-47, Haarlem, The Netherlands, registered with the Dutch Chamber of Commerce under number 84198486 (the ""BOTS" / "we", "us" or "our""), concerning the use of the 'Short' Feature on the BOTS Platform by the Bot Creator. If you do not agree with these Terms & Conditions, you will not be able to utilise the 'Short' Feature.

2. **The 'Short' Feature.** The 'Short' Feature facilitates the operation of short positions by borrowing and trading with assets from a third-party platform and aiming to close these positions and returning borrowed assets once the value of said asset decreases (hereinafter referred to as "the 'Short' Feature"). The use of 'Short' Feature and provision of Trading strategies that contain 'Short' positions ('Short' Trading Strategies) bears an inherent risk of loss for the customer in case the value of the borrowed asset increases when compared to the value of the said asset when the position was opened/funds were borrowed.

3. **Eligibility.** The usage of the 'Short' Feature and provision of 'Short' Trading Strategies is only enabled for experienced Bot Creators who are offered to utilise the 'Short' Feature and to provide 'Short' Trading strategies by BOTS. The experienced Bot Creator is any Bot Creator whose existing Trading strategies available on the BOTS Platform have proven positive Profit and Loss ratio ("PnL") in at least three consecutive months pursuant to Bot's Performance Policy and/or any other policies applicable. In any case, whether a Bot Creator is considered as Experienced remains in the sole discretion of BOTS.

4. **Funds Lending.** For utilization of 'Short' Feature and for the correlated provision of 'Short' Trading strategies, the Trading strategy will borrow the additional funds from cryptocurrency services provider Binance Holdings Ltd. ("Binance") at the rate set by Binance at the specific time, based on the [Borrowing Fees Rate](#) ("the Loan").

5. **Fees.** For using of Shorts Feature, BOTS will charge the Bot creator with an additional fee of 0.01% (one basis point as per the Bot Creator's Terms and Conditions) on top of the [Borrowing Fees Rate](#).

6. **Maximum Loan.** BOTS reserves the right to set and change from time to time the maximum allowed Loan percentage per Trading Strategy.

7. **Allowed Coins.** Shorts Trading strategies provided by Bot Creator shall trade solely in Ethereum and Bitcoin cryptocurrency.

8. **Obligations of the Bot Creator.** While using the 'Short' Feature, the Bot Creator is obliged to implement a proper monitoring system in order to mitigate the inherent risks related to the 'short' positions and prevent excessive loss.

9. **Suspension and Removal of Shorts Trading strategies.** BOTS reserves the right to suspend or remove any 'Short' Trading Strategy provided by Bot Creator which suffers excessive loss without notice immediately.

10. **Update of Terms and Conditions.** BOTS reserves the right to amend these Terms and Conditions at any time. If we change these Terms and Conditions in a significant way, Bot Creators will be notified via email. In case the Borrowing fees rate is changed, you will be informed about this change with a one month notice. By continuing to use the 'Short' Feature, the Bot Creator acknowledge the most recent version of the Terms and Conditions. If Bot Creator disagrees with the changes of these Terms and Conditions, all of 'Short' Trading strategies provided by such a Bot Creator will be immediately removed from the BOTS Platform.