Since the Great Recession, the trustees and staff of the Jessie Ball duPont Fund have challenged themselves to think more deeply about how the Fund could positively affect the organizations and communities where it works. In a typical year, the Fund awards $10 million or more in grants. But with an asset base of $250 million-plus, could we do more?

The answer, of course, is “yes,” and in 2013, the Jessie Ball duPont Fund began to get traction on several fronts.

Our Program Related Investment initiative – in which we set aside $10 million of resources outside of the grants budget to make deep investments in Virginia, Delaware and Florida – began to bear fruit. Our investment with Virginia Community Capital shows great promise and additional PRI opportunities are in the pipeline.

Our purchase and development of the Jessie Ball duPont Center in Jacksonville not only is exciting for downtown Jacksonville but for the Jessie Ball duPont Fund, as it demonstrates the ways that philanthropy can think differently about investment portfolios and return on investment. For the Jessie Ball duPont Fund, the ROI of the Jessie Ball duPont Center will be measured in the strength of the nonprofit sector, the vitality of downtown Jacksonville and the catalytic effects of bringing people together around new ideas in a new (or repurposed) place.

Our grantmaking is and will remain a core part of our business. In 2013 the Jessie Ball duPont Fund awarded a total of 307 grants worth $10.4 million – an enormous body of work for a professional staff of nine and two fellows. Our operations remain strong – we ended 2013 with assets of $291,513,229 (unaudited; our audit will be posted on our website as soon as it is available).

We are proud of the work we do with our eligible organizations across the country and we do not want to alter those relationships or traditions of good work. But our communities – all of our communities – demand that we do more. We are encouraged by our recent accomplishments on these new fronts and inspired to continue in our efforts to fulfill the legacy of Jessie Ball duPont in the most meaningful way.
The Importance of Place

Jessie Ball duPont knew the importance of place. She understood the need for college students to have a well-equipped campus, congregations to have places to gather and worship, and communities to secure and restore the places that show our history – and she supported all of those. Her last will and testament speaks to place – identifying her home state of Virginia, Delaware, her husband Alfred’s home, and Florida, where she and Alfred made their life together, as the three places she wanted to be the focus of the foundation she was creating.
Today, the Jessie Ball duPont Fund is acutely aware of the role that physical place can play in enabling or deterring the quality of life for individuals, families and communities. In 2013, much of the work of the Fund reflected that understanding.

Early in 2013, the Jessie Ball duPont Fund made an investment of $1.5 million in Virginia Community Capital, a community development financial institution (CDFI) that works to support housing, community development, job creation and sustainable communities throughout Virginia. The investment was made through the Fund’s Program Related Investment (PRI) portfolio, which enables the Fund to invest a portion of its assets to further its mission without impacting the annual grants allocation.

In recent years, Virginia Community Capital has focused on place-based economic development. The 2013 investment provides capital that VCC can use over seven years to support affordable housing, economic development and community revitalization efforts in the Northern Neck and select other Virginia communities. By year-end, VCC had targeted its first investments to support affordable housing in Lynchburg.

Home is, perhaps, the most important place, providing the foundation for all we do. During the Great Recession, Florida’s housing market suffered worse than most. Concerned about the impact on lower income individuals and families, the Fund partnered with the Shimberg Center for Housing Studies at the University of Florida to better understand the local landscape. By the end of 2013, the Fund had used that research to develop an agenda for local housing work, focusing on the availability of affordable rental stock in Duval County, with a particular emphasis on the core downtown. That agenda sets the table for investments of capital, expertise and relationships to help Jacksonville create a more inclusive “downtown neighborhood” – where people of all incomes can have a place to call home.

Perhaps the signature investment of the Jessie Ball duPont Fund in 2013 was the purchase of the former Haydon Burns Library in downtown Jacksonville, to be retrofitted into the Jessie Ball duPont Center, a gathering place for philanthropy and nonprofits.

When opened in spring 2015, the building will be home to the Jessie Ball duPont Fund and 15-20 other local mission-driven nonprofit organizations. It also will be an economic driver, bringing 200-250 new workers to downtown Jacksonville, as well as scores of others who visit the building as board members, volunteers or guests.

The Jessie Ball duPont Fund’s attention to place in 2013 also was reflected in its 2013 grantmaking. For example:

- The Fund continued to help small, private, independent colleges and universities reduce their energy consumption and, thereby, their carbon footprint as well as expenses through the installation of more efficient systems and practices.

- In Richmond, the Fund supported an effort by St. Andrew’s Episcopal Church to create a community of worship, service and discernment in Oregon Hill, an historic working class community.

- In Jacksonville, the Fund supported the Clara White Mission’s work to develop an urban farm that will breathe new life into what was a formerly undesirable parcel of property in a low-income neighborhood, while also providing jobs for farmworkers and healthy food for the community.

- In Cedar Rapids, Iowa, the Fund continued its support of a free health clinic that provides a place for low-income, uninsured residents to find not only emergency care, but the type of support that puts them on a path to better physical health.

In its mission statement, the Jessie Ball duPont Fund is specific in referencing the “people, organizations and communities that were important to Jessie Ball duPont.” All of these exist in place. Like Mrs. duPont, the Jessie Ball duPont Fund knows the importance of these places and, through its work, strives to support their health and vitality so that they may, in turn, be vibrant places that nurture all people.
### GRANT AWARDED 2013

<table>
<thead>
<tr>
<th>GRANTS A WarDED 2013</th>
<th>Number of Grants</th>
<th>Value of Grants</th>
</tr>
</thead>
<tbody>
<tr>
<td>Building Organizational Capacity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>33</td>
<td>$ 2,978,268</td>
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<tr>
<td>Energy Conservation Initiative</td>
<td>8</td>
<td>$ 584,856</td>
</tr>
<tr>
<td>Strengthening The Independent Sector</td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
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<td>$ 433,300</td>
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<tr>
<td>Nonprofit Institutes at Georgetown University</td>
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<td>$ 223,898</td>
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<tr>
<td>Building Assets of People, Families &amp; Communities</td>
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<td></td>
</tr>
<tr>
<td>General (financial, health, educational &amp; cultural)</td>
<td>32</td>
<td>$ 4,295,869</td>
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<tr>
<td>Supporting the Safety Net</td>
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<td>$ 650,000</td>
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<tr>
<td>Initiatives</td>
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<tr>
<td>Church Repair &amp; Restoration</td>
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<td>$ 356,279</td>
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<tr>
<td>Diocesan Enrichment Fund</td>
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<td>$ 70,000</td>
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<tr>
<td>Executive Directors’ Discretionary Fund</td>
<td>40</td>
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<tr>
<td>Independent Schools’ Discretionary Fund</td>
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<tr>
<td>Small College Presidents’ Discretionary Fund</td>
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<tr>
<td>Small Liberal Arts Colleges’ Fund</td>
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<td>Feasibility</td>
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<td>$ 58,213</td>
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<tr>
<td>Technical Assistance</td>
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<td>$ 104,750</td>
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<tr>
<td>Total</td>
<td>307</td>
<td>$ 10,429,705</td>
</tr>
</tbody>
</table>
Expanding access and creating opportunity by investing in people, organizations and communities that were important to Jessie Ball duPont.

The Jessie Ball duPont Fund is a national foundation that makes grants to a defined universe of organizations whose eligibility is determined exclusively by Mrs. duPont’s personal philanthropic decisions. An organization is eligible if it received a gift from Mrs. duPont between January 1, 1960 and December 31, 1964. Today, there are more than 300 eligible organizations.

The Fund organizes its resources around the following focus areas:
- Strengthening the Independent Sector
- Building the Assets of People, Families and Communities
- Building the Capacity of Eligible Organizations

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