



Media Contact: Chantel Shipe, Director of Marketing & Corporate Communications
Phone: (678) 274-1852
Email: cshipe@relico.com

Reliance Financial Corporation Plans to Acquire Trust Management, Inc.

ATLANTA, February 19, 2014. [Reliance Financial Corporation \(RFC\)](#) announced today that it has entered into an agreement to acquire Trust Management, Inc. (TMI) of Ft. Worth, Texas. Under the agreement, RFC will acquire ownership of TMI, and consolidate the church and non-profit corporate trust and individual retirement account business of its subsidiary, Reliance Trust Company, with that of TMI. The new combined businesses will retain the name TMI and operate as a wholly owned subsidiary of RFC.

“Reliance Trust is one of the largest providers of corporate trust services for church bond offerings in the nation and the combination with TMI expands our presence as a significant provider of financial services to churches and individual bondholders,” said Robert Cook, who is an executive vice president and manages the church and non-profit division at Reliance Trust. “The creation of a new TMI demonstrates our commitment to this unique and important business. It augments Reliance Trust’s foundational business, adds experienced leadership, provides access to strong industry relationships, and positions us to continue to grow. Separating the church business into a separate company will allow us to narrow our focus and take full advantage of our enhanced staffs, systems and first rate leadership team.”

Cook will serve as the chairman and CEO of the new TMI upon the closing of the transaction anticipated to occur in late spring following receipt of all appropriate regulatory approvals. TMI as it exists now will become a part of the new business at close. The two companies will be led by Reliance Trust and TMI’s leadership teams that will bring a high-level of experience to the combined company.

“We are pleased and excited to have this opportunity to merge our church and non-profit business with that of Reliance Trust,” added Robert Finley, president of TMI. “We have known and respected the people at Reliance Trust for years. We share similar values that emphasize security, integrity and customer service.” Finley will continue on as the president of the new TMI.

About TMI

Trust Management Inc. is an independent Texas trust company founded in 1954 to provide specialized trust services for individuals and organizations. For 60 years it has been one of the largest providers of corporate trust services for church and non-profit bond issues. It has also provided services to thousands of individuals as custodian for their self-directed IRAs over the past 17 years.

About Reliance Financial Corporation

Reliance Financial Corporation is a privately held, Atlanta-based, diversified financial services and wealth management company with more than \$128 billion in assets under management and administration. Reliance conducts business throughout the United States through its trust companies, Reliance Trust Company based in Georgia (one of the largest independent trust companies in the country) and Reliance Trust Company of Delaware, and its other subsidiaries and affiliated offices. Reliance offers a full array of trust and wealth management, investment, retirement plan and outsourcing services to individuals, corporations and institutions, as well as to other banks, brokerage firms and insurance companies. Please visit www.reliance-trust.com for information on all of the company’s programs and services.

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