

The Cook County COVID-19 Recovery: Mortgage Assistance Program offers help to suburban Cook County residents experiencing financial insecurity due to the COVID-19 pandemic. **DEADLINE, OCT 16th 4:00 PM - Apply [Here](#)**
To qualify for this program, applicants must meet the following criteria:

- Homeowner in Suburban Cook County
- Have had a COVID-19 financial hardship
- Income at or below \$127,400 before and after the COVID-19 related financial hardship
- Mortgage arrearage that occurred after March 27, 2020
- Cannot have accepted any other CARES Act emergency mortgage assistance funding, such as IHDA mortgage relief

UPDATED: NEW Payroll Protection Program (PPP) Loan Forgiveness Application for Loans under 50k- [LOAN FORGIVENESS FAQ \(ATTACHED\)](#)

- SBA has announced a simplified loan forgiveness application for borrowers of \$50,000 or less. Application [HERE](#)
- Loan Forgiveness Application [HERE](#) (see FAQ in English & Spanish attached)
- ENGLISH Webinar on PPP Loan Forgiveness: What Nonprofits and Small Businesses Need to Know: [Watch Here](#)
- Spanish Language Webinar on Loan Forgiveness Application: [Watch Here](#)

Second Round Business Interruption Grant Applications Now Open

Applications and information can be found: [Here](#)

The second wave of funds includes the following provisions to ensure a wide distribution of funds geographically and across business type:

- **Heavily Impacted Industries** - \$60 million for heavily distressed industries, such as movie theatres, performing arts venues, concert venues, indoor recreation, amusement parks, and more.
- **Disproportionately Impacted Areas** - \$70 million set aside for DIAs, defined by zip codes identified by the General Assembly for communities that are most economically distressed and vulnerable to COVID-19. A map of DIAs can be accessed [HERE](#).
- **Downstate Communities** – DCEO has committed to ensuring that at least half of all remaining funds, totaling more than \$100 million, are reserved for businesses in downstate and rural communities of Illinois.
- **Priority Businesses**– Apart from the \$60 million for heavily impacted industries, applications from the following types of businesses will be prioritized for review for remaining funds: businesses directly affected by regional mitigations implemented by the state or local governments, independently owned retail, tourism- and hospitality-related industries including accommodations, and more.
- **Agriculture** - \$5 million of the remainder of funds will be set aside for livestock production disruptions. *Applications will be available in the coming weeks from the [Illinois Department of Agriculture](#).*
- **Grants and Loan Forgiveness for Illinois Small Business Emergency Loan recipients** - As authorized by the General Assembly, DCEO will offer grants for businesses that have incurred eligible costs to offset loans received under the Illinois Small Business Emergency Loan program. This round of loan forgiveness and grants will go to businesses that have received loans or remain on the wait list and the program will sunset going forward as DCEO and its partners focus on making BIG awards.