

January 10, 2020

Re: 403(b)/457(b) Plan Conversion Update
Employer Questionnaire
Frequently Asked Questions (FAQs)

Dear Plan Sponsor:

Over the past several months various announcements and instructions have been communicated to plan sponsors, participants, advisors and TPAs from Foresters Financial Services, Inc. and PenServ Plan Services, Inc. ("PenServ") regarding the upcoming conversion from the First Investors funds to Delaware Funds by Macquarie. In response to questions received from recipients, the attached Frequently Asked Questions (FAQ's) have been developed to clarify the activities surrounding these changes. Effective as of close of business, January 22, 2020, PenServ will officially become recordkeeper for 403(b)/457(b) plan assets invested in the Delaware Funds by Macquarie, formerly First Investors Funds. Also on that date, Matrix Trust Company will assume the role of custodian for the funds currently held by Foresters Financial Services, Inc.

Once the transfer begins on January 23, users will no longer have access to the Foresters web portal. During the transition period, from January 23 through January 27, the funds and participant accounts will be moving to the PenServ system. While no balances will be available on the website, transactions will be accepted by PenServ, including contributions from employers or your third-party administrator. Loan repayments from participants, new loans, hardship withdrawals, and distribution requests from the TPA's will also be directed to PenServ.

Included with the Frequently Asked Questions (FAQs) we have included a Questionnaire to be completed by plan sponsors with no TPA or Common Remitter. If this applies to your Plan, please return the completed form to our office by January 21. Please contact our office at any time if you have questions or need assistance with your Plan.

Sincerely,

PenServ Plan Services, Inc.
Team 60
(803) 354-5003
team60@penserv.com