



MLS Fines and Penalties

The items below are fines and penalties for violations of the indicated sections of the MLS Rules and Regulations. In the event of an MLS violation, the agent and broker will be notified by fax, phone or email. The agent or broker will have 24 hours to respond, either admitting the violation or denying the violation. If the agent or broker admits a violation he/she shall either confirm that the violation has been corrected, waive a hearing before the MLS Committee and agree to pay the assessed fine within 10 days after the receipt of invoice or request a hearing before the MLS Committee on the alleged violation. All appeals of fines must be made within 10 days and are made to the MLS Committee and appeals of the MLS Committee decisions are to the Board of Directors. In the event an MLS fine is assessed, these fines will be added to the Subscriber's (Agent) account. Please note that fines will be assessed and tracked per Agent, per Section Violation, per calendar year. Failure to respond to notices is equivalent to admitting guilt, and fines will be assessed accordingly. Anyone with unpaid fines will not be allowed to renew MLS dues without paying the fine.

As set forth in the MLS Rules and Regulations, each Participant (Broker) shall be responsible for any actions in violation of the Rules committed by any Subscriber (Agent) or other person under the sponsorship of such Participant (Broker). A Participant (Broker) shall be subject to disciplinary sanctions of any Subscriber (Agent), or other person, who violates the Rules, in the same manner as if the Participant (Broker) violated the Rules.

Section	MLS RULE	MLS FINE ASSESSMENT	TIME TO CORRECT
6.06	Unreported Subscriber	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense - \$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours
7.05	Listing must be submitted into the MLS within <u>72 hours</u> from the effective date	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense \$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	None- Automatic Fine
7.06	Duplicate Listing	1 <sup>st</sup> Offense - \$50 plus \$50 per day 2 <sup>nd</sup> Offense - \$100 plus \$50 per day and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours
7.09	Unauthorized use of advertising listed property	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense - \$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours

7.10	Incorrect Listing Information	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense - \$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours
7.11	Failure to extend listing within 72 hrs of expiration	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense -\$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense -\$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours
7.12	Failure to Report Additional Information (price change, new loan commitment, etc.) within 72 hrs	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense - \$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense -\$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours
7.14	Disclosure of Lockbox or Security Information	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense - \$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours
7.16	Incorrect Listing Price	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense --\$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours
7.22	Withdrawing / Canceling a listing with intent to conceal the sales price during the listing period	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense -\$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	None-Automatic Fine
7.27	Media contains text, personal advertising or personal promotion of a Subscriber or Participant. Also pertains to unauthorized use of Media.	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense --\$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours

7.28	Incorrect Public Remarks Data, Property Photograph, Picture Description & Driving Directions data	1 <sup>st</sup> Offense - \$50 2 <sup>nd</sup> Offense - \$100 and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours
8.08	Failure to report Status Changes Within 72 hours	1 <sup>st</sup> Offense - \$50 plus \$50 per day 2 <sup>nd</sup> Offense - \$100 plus \$50 per day and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee  Further offenses may result in suspension of MLS service.*	24 hours
8.09	Failure to report Pending Contracts, closings or fully executed leases within 72 hrs	1 <sup>st</sup> Offense - \$50 plus \$50 per day 2 <sup>nd</sup> Offense - \$100 plus \$50 per day and must attend one hour of MLS Rules at Orientation 3 <sup>rd</sup> Offense - \$500.00 plus \$50 per day and must appear before the MLS Committee Further offenses may result in suspension of MLS service.*	24 hours

\*\*Additional offenses are within the same calendar year of the first confirmed offense, per Subscriber

Violations of MLS Rules and Regulations not covered by this document will be reviewed by the MLS Committee and sanctions will be determined accordingly. After 3<sup>rd</sup> finable offense, the Broker and/or Agent will be called before the MLS Committee for further sanctions or discipline. All fines are due 10 days after the invoice date. MLS Dues and services will not be renewed for anyone with outstanding fine(s). Violations of MLS Rules and Regulations not covered by this document will be reviewed by the MLS Committee and sanctions will be determined accordingly and will be progressive, at the discretion of the MLS Committee.

You may print a complete copy of the NTREIS MLS Rules and Regulations at [www.ntreis.net](http://www.ntreis.net).