

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Adacel Technologies Limited	15 079 672 281

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	ON MARKET
2	Date Appendix 3C was given to ASX	17 May 2018

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,746,545 25,000
4	Total consideration paid or payable for the shares	\$1,776,161.01 \$16,600.00

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

Before previous day	Previous day
----------------------------	---------------------

5 If buy-back is an on-market buy-back	Highest price paid: \$1.855 12 June 2018 Lowest price paid: \$0.6075 28 November 2018	Highest price paid: \$0.665 Lowest price paid: \$0.660 Highest price allowed under rule 7.33: \$0.67
--	--	---

Participation by directors

6 Deleted 30/9/2001.

--

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

6,074,336

6,074,336

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sophie Karzis
 Company Secretary
 31 December 2018

== == == == ==

+ See chapter 19 for defined terms.