

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

ADACEL TECHNOLOGIES LIMITED

15 079 672 281

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market buy-back (within 10/12 limit)
2	+Class of shares/units which is the subject of the buy-back (eg, <i>ordinary/preference</i> )	Ordinary shares
3	Voting rights (eg, <i>one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully paid
5	Number of shares/units in the +class on issue	79,580,379
6	Whether shareholder/unitholder approval is required for buy-back	No (within 10/12 limit)
7	Reason for buy-back	Part of the Company's capital management strategy, and in particular: <ul style="list-style-type: none"><li>▪ to increase earnings per share and return on equity; and</li><li>▪ to return excess capital to shareholders in an efficient manner</li></ul>

+ See chapter 19 for defined terms.

## Appendix 3C Announcement of buy-back

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|---|--|--|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid) | None other than as set out in the Company's announcement to shareholders dated 7 August 2014 |
|---|--|--|

### On-market buy-back

- |    |   |   |
|----|---|---|
| 9  | Name of broker who will act on the company's behalf   | Bell Potter Securities Limited  |
| 10 | Deleted 30/9/2001.  | N/A   |
| 11 | If the company/trust intends to buy back a maximum number of shares - that number<br><br>Note: This requires a figure to be included, not a percentage.                                       | Up to 7,958,038, being 10% of the lowest number of ordinary shares on issue during the previous 12 months |
| 12 | If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | During the period from 21 August 2014 to 30 June 2015   |
| 13 | If the company/trust intends to buy back shares/units if conditions are met - those conditions  | No conditions apply   |

### Employee share scheme buy-back

- |    |   |     |
|----|---|-----|
| 14 | Number of shares proposed to be bought back | N/A |
| 15 | Price to be offered for shares              | N/A |

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+ See chapter 19 for defined terms.

### Selective buy-back

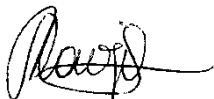
- |    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back  | N/A |
| 18 | Price to be offered for shares   | N/A |

### Equal access scheme

- |    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                      | N/A |
| 21 | Price to be offered for shares  | N/A |
| 22 | +Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



**Sophie Karzis**  
Company Secretary  
7 August 2014

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<sup>+</sup> See chapter 19 for defined terms.