

Form CRS – Form ADV Part 3A
New Legacy Group, LLC - Relationship Summary
June 25, 2020

New Legacy Group, LLC (“New Legacy”) is registered with the Securities and Exchange Commission as an investment adviser. Registration does not imply a certain level of skill or training. Brokerage and investment advisory services and fees differ, and it is important for you to understand the difference. Free and simple tools are available to research firms and financial professional at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

RELATIONSHIPS AND SERVICES

• ***What investment services and advice can you provide me?***

We offer investment advisory services to retail investors. This means that we invest your assets to help you achieve your investment goals. As part of our standard services, we monitor the investments in your account on an ongoing basis and communicate with you periodically (but no less than quarterly) through telephone, email, and in person meetings. We offer advisory services for which we exercise investment discretion, i.e. discretionary accounts, as well as services for which we do not exercise investment discretion, i.e. non-discretionary accounts. A discretionary account allows us to buy and sell investments in your account, without asking you in advance. We invest in individual equities, bonds, exchange traded funds (“ETFs”) and mutual funds, and if appropriate, will make investments in hedge funds managed by other investment advisers. To open an account, we generally require you to make a \$100,000 minimum investment, but this minimum investment amount may be waived at our discretion. For additional information, please refer to our Form ADV Part 2A.

Conversation Starters

Ask our financial professionals these key questions about our investment services and accounts.

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

• ***What fees will I pay?***

If you open an investment advisory account with us, you will be charged an asset-based fee based on your capital contribution into the account or a flat retainer. Accordingly, when charged an asset-based fee the more assets that are in your account, the more you will pay in fees. This may create an incentive for us to encourage you to increase the assets in your account. Every fee arrangement is individually negotiated with each client based on their specific circumstances. Fees paid to us for investment advisory services are separate and distinct from the fees and expenses charged to clients’ accounts and investments, such as brokerage, trading, account maintenance, costs of the investment and related fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional detailed information of all fees you pay can also be found in your investment advisory agreement.

Conversation Starters

Ask our financial professionals these key questions about the impact of fees and costs on investments.

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

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• ***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what that means:

Personal Trading: We may use the same strategy for our personal investment accounts that we do for your investment advisory accounts.

Additional Compensation: One of our employees is associated with a Broker Dealer and can recommend the purchase of securities offered by that Broker Dealer. If you purchase these products through them, they will receive normal commissions which will be in addition to customary advisory fees. It is our general policy not to recommend any commissionable investment products to clients as this presents a conflict of interest. To the extent this were to occur, in isolated circumstances, all fees and conflicts would be disclosed.

For additional information about any conflicts of interest, please refer to our Form ADV Part 2A.

Conversation Starters
<u>Ask our financial professionals these key questions about conflicts of interests.</u> <ul style="list-style-type: none">• How might your conflicts of interest affect me, and how will you address them?

• ***How do your financial professionals make money?***

Our financial professionals are compensated in the following ways: either (1) cash compensation in the form of an annual salary, plus a discretionary bonus, or (2) in the case of the principals of the firm, receive a share of the net profit of New Legacy.

DISCIPLINARY HISTORY

• ***Do you or your financial professionals have legal or disciplinary history?***

No. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters
<u>Ask our financial professionals these key questions about our disciplinary history.</u> <ul style="list-style-type: none">• As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

We encourage you to seek out additional information about our investment advisory services and to request a copy of this relationship summary by contacting Adam Geiger, our Chief Compliance Officer, at (212) 616-8026 or by email at ageiger@newlegacy.com. Please also see our Form ADV Part 1A and Part 2A Brochure on adviserinfo.sec.gov or Investor.gov or any brochure supplement a financial professional provides.

Conversation Starters
<u>Ask our financial professionals these key questions about contacts and complaints.</u> <ul style="list-style-type: none">• Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer?• Who can I talk to if I have concerns about how this person is treating me?