



INDEX OVERVIEW

XOUT™ U.S. Large Cap Index (XOUTTR), applies a proprietary quantitative rule-based methodology to identify which of the 500 largest U.S. companies to exclude or "XOUT™" from the Index. The Index approach benefits from what it does NOT hold, as opposed to what it owns.

ADVANTAGES OF XOUT U.S. LARGE CAP INDEX



X OUT DISRUPTEEES: XOUT focuses on excluding disruptees, eliminating the bottom 250 names in the investable universe.



FORWARD FACING: Technological innovation is occurring at a rapid pace and is not priced into the market. XOUT seeks to identify the US companies that may be failing to adapt to such technological change.



ALTERNATIVE INDEXING: Passive investing buys everything in the market, even companies in long-term secular decline. Using a data driven methodology, XOUT™ developed a process to eliminate or simply, leave them *OUT*.

XOUT™ U.S. LARGE CAP INDEX

INDEX DETAILS

Ticker:	XOUTTR XOUTNR
Inception Date:	7/1/19
# of holdings:	250
Rebalance Schedule:	Quarterly
Weighting:	Market Cap
Index Administrator:	EQM
Calculation Agent:	Solactive AG

INDEX SNAPSHOT

For a complete list of holdings, visit www.eqmindexes.com/xout-u-s-large-cap-index-constituents/

X'D OUT - ELIMINATED

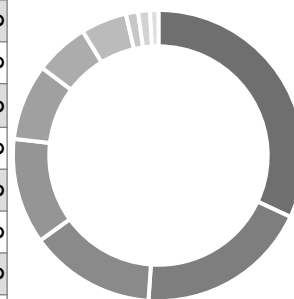
As of 4/15/21

Company	Ticker
Visa Inc. Class A	V
Procter & Gamble Co.	PG
Walt Disney Co	DIS
Bank of America Corp.	BAC
Comcast	CMCSA
Exxon	XOM
Verizon	VZ
Coca-Cola Company	KO
Abbott Labs	ABT
AT&T	T

FUND SECTOR BREAKDOWN

As of 4/15/21

Sector/Security	% Weight
Information Technology	40.17%
Consumer Discretionary	16.57%
Healthcare	15.92%
Communication Services	12.69%
Financials	6.37%
Consumer Staples	4.07%
Industrials	3.02%
Materials	0.89%
Real Estate	0.24%
Energy	0.06%



Source: Bloomberg, EQM Indexes

For Illustrative Purposes Only



ABOUT XOUT

XOUT Capital® ("XOUT™") is an index company specializing in identifying which companies not to own or "XOUT™" in an index.

The only thing more important than what you put IN your portfolio is what you XOUT™.

CONNECT WITH US

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DISCLOSURES:

Index Provided by XOUT Capital® and Administered by EQM Indexes.

Not investment advice or a recommendation to buy or sell securities. Investors may not invest directly in an index.