

## 15 Year LNG Supply Agreement Signed

WA Kaolin Ltd (“**WA Kaolin**” or the “**Company**”) (ASX: WAK) is pleased to advise it has signed a 15-year contract for the supply of Liquefied Natural Gas (“**LNG**”) for the Company’s Wickepin Kaolin Project, with Mid-West LNG Pty Ltd, (“**MWLN**”) a group company of Clean Energy Fuels Australia (“**CEFA**”). The supply of LNG will be used to fire the rotary kiln at Wickepin that dries the kaolin ore, which is the first step in the Company’s proprietary K99 dry processing method.

CEFA is an established Perth-based company which provides, as part of its energy transition platform, integrated solutions developing small scale LNG infrastructure assets for remote mining operations and communities within Australia.

CEFA is currently investing in new production plants and associated LNG infrastructure to provide a lower emissions fuel to the rural regions of Australia. CEFA, through Mid-West LNG Pty Ltd, is in the process of building a new LNG plant in Mount Magnet, located approximately 600km north of Wickepin, and WAK will be the second customer supplied from this new facility. The Mount Magnet LNG Hub is expected to become a \$100M investment when the site is completely built out with the ability to supply in excess of 500 tonnes per day of LNG.

The contract, which includes the supply of commissioning gas from the 1<sup>st</sup> September 2021 to the end of 2021, will commence on 1<sup>st</sup> January 2022 and will run for 15 years with reviews at year 5 and year 10, and provides for two options to extend for a further five years respectively. The contract is valued at circa \$22 million over the 15-year period.

The contract provides for the storage and re-vapourisation infrastructure, including delivery of LNG by a virtual pipeline.

**Commenting on the signing of the contract, CEO Andrew Sorensen said,** *“We are thrilled to have entered into a 15 -year contract with CEFA, one of WA’s leading energy solution providers. As we continue to progress our Stage 1 work program towards our target to be producing by year end 2021, it is vital for our development program that we lock in such important long term supplier agreements like this.*

*The Stage 1 work program at Wickepin continues on track and within budget and I look forward to providing the market with a further update of progression from on site shortly.”*

This announcement was authorised for market release by the Board of WA Kaolin Limited.

For further information, please contact:

**Andrew Sorensen**  
CEO  
[asorensen@wakaolin.com.au](mailto:asorensen@wakaolin.com.au)

**Victoria Humphries**  
Investor Relations  
[victoria@nwrcommunications.com.au](mailto:victoria@nwrcommunications.com.au)

## ABOUT WA KAOLIN

WA Kaolin's Wickepin Kaolin Project, 220km south-east of Perth, contains a Mineral Resource (JORC 2012) of 644.5 million tonnes,<sup>1,2</sup> of high-grade premium kaolinised granite. This world-class resource at Wickepin is one of the largest known remaining premium primary resources of kaolin globally. It is characterised by its purity, quality and brightness, producing kaolin products that typically attract higher prices from a growing collection of top tier customers.

With more than \$42 million invested in the project to date, WA Kaolin has developed a proprietary dry processing method, known as K99, to turn raw material into market suitable feedstock for global customers, and constructed a small-scale commercial processing plant on 3ha of portside industrial land at Kwinana, WA.

The Company is focused on increasing production from Wickepin to 400,000 tonnes per annum by 2023 with further modular increases to capacity to be implemented in tune with market demand and funding capability.

<sup>1</sup> The Mineral Resource estimate is inclusive of Ore Reserves and the 2019 Mineral Resource estimate.

<sup>2</sup> CSA Global Mineral Resource Estimate R280.2017