



Market Announcement

24 November 2020

WA Kaolin Limited (ASX: WAK) – Admission and Commencement of Official Quotation

Description

WA Kaolin Limited ('WAK') was admitted to the Official List of ASX Limited ('ASX') today, Tuesday, 24 November 2020.

Official quotation of WAK's ordinary fully paid shares will commence at 11:30 AM AEDT on Thursday, 26 November 2020.

WAK raised \$22,000,000 pursuant to the offer under its prospectus dated 11 October 2020 ('Prospectus') by the issue of 110,000,000 shares at an issue price of \$0.20 per share together with 1 free attaching option for every 2 shares (55,000,000 unquoted options).

Quotation information

Quoted Securities:	159,233,939 fully paid ordinary shares
ASX Code:	WAK
Time:	11:30 AM AEDT
Date:	Thursday, 26 November 2020
ASX Trade Abbreviation:	WAKAOLIN
ISIN:	AU0000111247
Home Branch:	Perth
Registered Office:	WA Kaolin Limited Address: First Floor, 11 Marlo Place, Hallam Victoria 3803 Phone: +61 8 9439 6300 Email: asorensen@wakaolin.com.au
Company Secretary:	Michael Kenyon
Share Registry:	Automic Registry Services Address: Level 2, 267 St Georges Terrace, Perth WA 6000 Phone: 1300 288 664 (Australia), +61 2 9698 5414 (outside Australia) Email: hello@automicgroup.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Australia
Dividend Policy:	See section 3.9 of the Prospectus
Activities:	Kaolin mining exploration and processing
Lead Manager:	Canaccord Genuity

Underwriter:	N/A
ASX Restricted Securities:	<p>122,421,279 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 26 November 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>1,166,667 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 26 May 2021, being 12 months from the date of issue.</p> <p>7,578,125 options exercisable at \$0.25 on or before 20 November 2023, classified by ASX as restricted securities and to be held in escrow until 26 November 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>5,000,000 options exercisable at \$0.30 on or before 20 November 2024, classified by ASX as restricted securities and to be held in escrow until 26 November 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>28,500,000 options exercisable at \$0.35 on or before 20 November 2025, classified by ASX as restricted securities and to be held in escrow until 26 November 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>27,500,000 performance rights, classified by ASX as restricted securities and to be held in escrow until 26 November 2022, being 24 months from the date of commencement of Official Quotation.</p>
Other Securities Not Quoted:	<p>124,154,688 unquoted options exercisable at \$0.25 on or before 20 November 2023.</p> <p>2,000,000 unquoted options exercisable at \$0.35 on or before 20 November 2025.</p>

What do I need to do and by when?

Please refer to WAK's Prospectus.

Need more information?

For further information, please call +61 8 9439 6300.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)