

ROSELLE PARK DISTRICT

Annual Comprehensive Financial Report
for the fiscal year ended April 30th, 2021



ROSELLE
PARK DISTRICT

Prepared by the Business Office
of the Roselle Park District

Administrative Offices
10 North Roselle Road
Roselle, IL 60172
630-894-4200

ROSELLE PARK DISTRICT
ROSELLE, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED APRIL 30, 2021

Prepared by:

The Business Office

**Nicolette Orlandino – Superintendent of Finance
and Administration**

**Roselle Park District
Annual Comprehensive Financial Report
For the Year Ended April 30, 2021**

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PART I – INTRODUCTORY SECTION



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October 5, 2021

Board of Commissioners
Roselle Park District
Roselle, Illinois

State Law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report of the Roselle Park District for the year ended April 30, 2021.

This report consists of management's representations concerning the finances of the Roselle Park District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Roselle Park District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Roselle Park District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Roselle Park District's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. The Park District has implemented GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. As management, we assert that to the best of our knowledge and belief, this financial report is complete in all material respects.

Selden Fox, Ltd., a firm of licensed certified public accountants, has audited the Roselle Park District's financial statements. The goal of the independent audit was to provide a reasonable assurance that the financial statements of the Roselle Park District for the fiscal year ended April 30, 2021, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was reasonable basis for rendering an unmodified opinion that the Roselle Park District's financial statements for the year ended April 30, 2021*, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Profile of the Park District

The Roselle Park District is located approximately 30 miles northwest of the City of Chicago in northern DuPage County, Illinois, within the boundaries of Bloomingdale Township. The Park District serves approximately 22,897 Roselle residents, but actively pursues participants from outside the traditional Park District borders.

The Roselle Park District operates and maintains over 158 acres of land in 16 parks and offers a variety of recreational opportunities for its residents. The Park District offers hundreds of diverse programs annually. These programs include athletics, pre-school, theatre, dance, tennis, swimming, golf, gymnastics, and tennis. The Park District also offers general youth and adult variety programs throughout its facilities and parks. To support these programs, the Park District's parks contain baseball and softball fields, outdoor basketball courts, football/soccer fields, disc golf courses, and a fishing area.

The Park District is governed by a five-member Board of Park Commissioners elected at large for staggered four-year terms. A President, Vice President, and Treasurer are elected by the Park Commissioners from among the members of the Board, on an annual basis. The Director oversees the daily operations of the Park District and carrying out of the policies and ordinances of the Board of Commissioners. The Park District employs 12 full-time staff with an additional 80 regular part-time staff and 100 seasonal employees.

Local Economic Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the particular economic environment in which the Park District operates. The District has been impacted by the larger state-wide and national economic conditions. With the COVID-19 pandemic has come a lot of uncertainty and the District was forced to cancel programming and put capital projects on hold. Through some extra planning and some diligent expenditure assessments the District was able to finish out the year with a higher fund balance at April 30, 2021 than April 30, 2020.

The equalized assessed valuation (EAV) has increased \$15,918,811 from the prior year to \$552,374,703 in the 2020 tax year. The largest source of revenue for the Park District continues to be property taxes. The Roselle Park District and the surrounding area is primarily residential with minimal commercial properties to support the tax base, and for the most part, the area is fully developed. The County of DuPage has consistently maintained a 98%-99% collection rate throughout the last five years. Property taxes collected for fiscal year 2021 were \$2,764,228.

Major Initiatives

The Park District staff, with the support of the Board of Park Commissioners, was still able to be involved in an assortment of projects throughout the past year; projects intended to reflect the Park District's commitment to providing the best possible recreational programming, facilities, and parks. A few of our other projects include:

- Gym floor repairs
- Replacement of fire panel at Clauss Recreation Center
- Replacement of windows around walking track
- Purchase of chemical sprayer
- Security system upgrades
- Installation of pool chemical & maintenance system
- Pathway repairs
- Renovation of Goose Lake Park
- Renovation of Odium Park

Long-term Planning

The Park District has established cash reserve policies to ensure funds are available for future operating, emergency and cash flow needs.

In addition, the Board, Director and staff meet bi-annually to review the Park District's 10-year Capital Replacement Plan. The Capital Replacement Plan is a planning tool that addresses the operational impact of projects and enables staff to incorporate these costs into the operating budget.

The Park District has completed a new three-year strategic plan that will take the Park District through 2021. This gives the Board direction for serving specific needs and requests from the community.

Cash Management Policies and Practices

The Roselle Park District operates under a formal investment policy that is approved by the Board of Park Commissioners. This policy is reviewed on a normal basis. The policy provides basic guidelines as to ratings of the obligations according to Standard & Poor's Corporation or Moody's Investors Service, Inc. The Park District's investment policy has been established to minimize the credit and market risks while earning the highest interest rates possible with banks located throughout the United States. Cash investments are invested in instruments offered by investment pools and depository accounts at Itasca Bank and Trust and BMO Harris. The amount of interest earned during fiscal year 2021 by the governmental funds totaled \$16,635.

Relevant Financial Policies

The budget philosophy of the Park District is to provide a balanced budget that meets the overall recreational and leisure needs of the community. Staff is mandated to review budget line items in depth mid-way through each fiscal year in order to project and make necessary adjustments if needed. This is accomplished by a combination of user fees, tax dollars, developer donations, and other miscellaneous incomes. The Park District continues to strive to maximize revenues from other sources other than tax dollars. We also continue to adhere to all new GASB pronouncements.

Risk Management

The Roselle Park District is a member of the Park District Risk Management Agency (PDRMA), which operates an extensive risk management program. PDRMA provides loss coverage for workers' compensation and property damage claims on a partially self-funded basis. General liability, employment practices and unemployment insurance are completely self-funded. The Park District believes in an aggressive risk management program aimed at the safety of both the Park District's employees and patrons.

Retirement Plans

The Park District sponsors a defined benefit pension plan for its employees. The Park District contributes to the Illinois Municipal Retirement Fund (IMRF), which is an agent of the multiple employer public employee retirement system that acts as a common investment and administrative agent for the majority of local governments and school districts in Illinois. For additional information regarding IMRF, please refer to Note V.D. in the notes to the financial statements.

Other Information

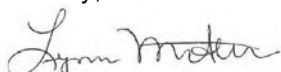
Awards – The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Roselle Park District for its comprehensive annual financial report for the fiscal year ended April 30, 2020. This was the seventh consecutive year that the Park District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Independent Audit – The State of Illinois requires that an annual audit be performed of the Park District's financial statements by independent, licensed, certified public accountants. The Park District engaged the accounting firm of Selden Fox, Ltd. to perform the annual audit for the fiscal year ended April 30, 2021 and render their opinion. All requirements have been completed and the independent accountant's report is included in the financial section of this report.

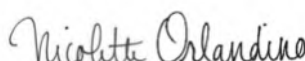
Affiliations – The District is a member of the Illinois Association of Park Districts (IAPD), the Illinois Park and Recreation Association (IPRA), the Park District Risk Management Agency (PDRMA) and the Western DuPage Special Recreation Association (WDSRA).

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Administration and Finance Department. We would like to express our appreciation to all members of the Department who assisted and contributed to its preparation. We would also like to thank the members of the Park District Board of Commissioners for their interest and support in planning and conducting the financial operations of the Park District in a responsible and progressive manner.

Sincerely,



Lynn McAteer
Director



Nicolette Orlandino
Superintendent of Finance & Admin



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Roselle Park District
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

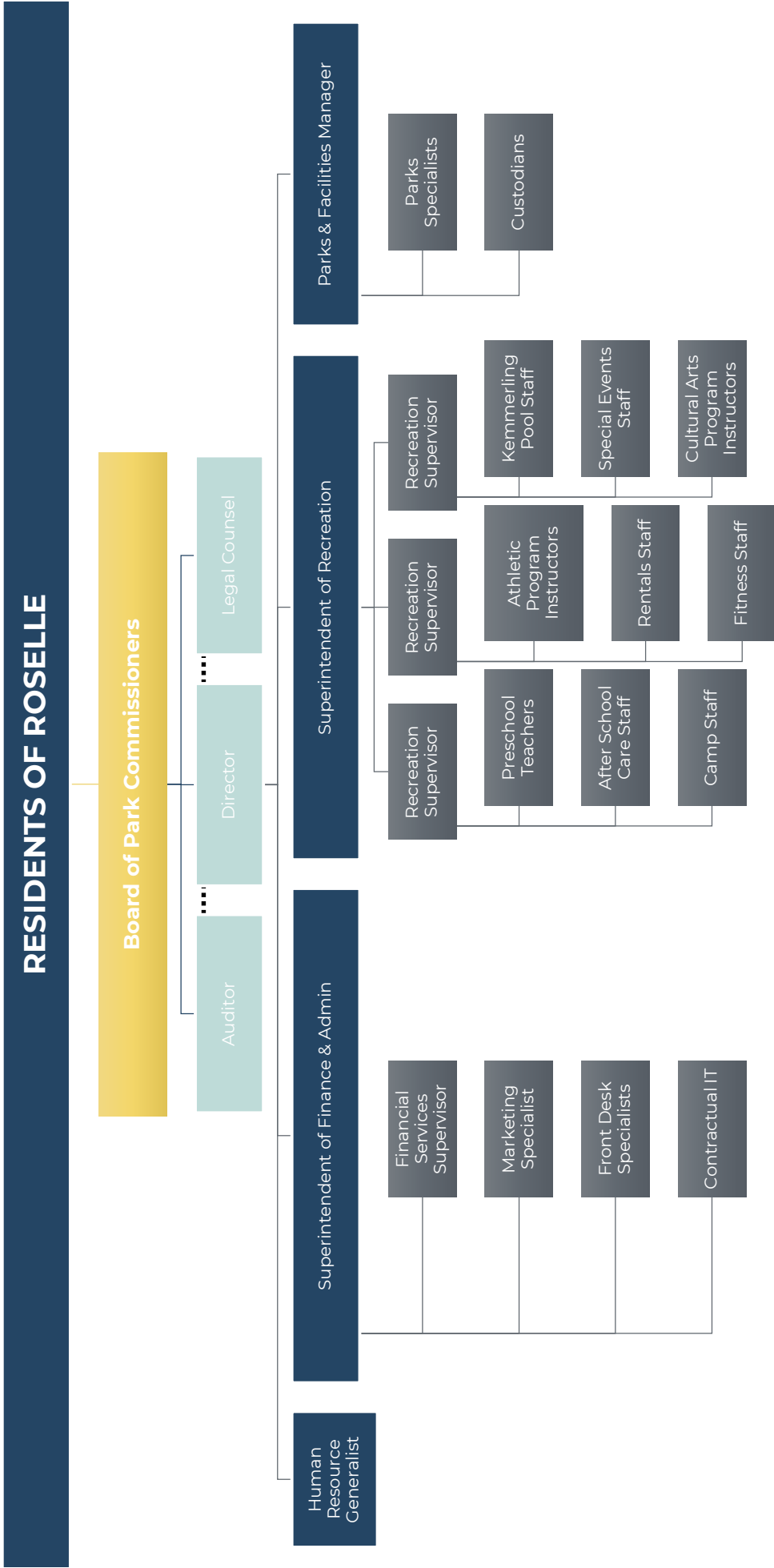
April 30, 2020

Christopher P. Morrell

Executive Director/CEO



ORGANIZATIONAL CHART



ROSELLE PARK DISTRICT

PRINCIPAL OFFICIALS

April 30, 2021

LEGISLATIVE

DISTRICT BOARD OF COMMISSIONERS

Laura Ellison, President
Jeffrey Peto, Vice President
Bob Furlin, Treasurer
John Brady, Commissioner
Katie Kilbridge, Commissioner
Lynn McAteer, Secretary

ADMINISTRATIVE

Lynn McAteer, Director
Nicolette Orlandino, Superintendent of Finance and Administration
Matt Messenger, Parks and Facilities Manager
Michael Wold, Superintendent of Recreation

ADMINISTRATIVE OFFICE

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PART II – FINANCIAL SECTION

Selden Fox

Accounting for your future

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INDEPENDENT AUDITOR'S REPORT

Board of Park Commissioners
Roselle Park District
Roselle, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the statements of revenues, expenditures and changes in fund balance – budget and actual for the General and Major Special Revenue Funds, of the **Roselle Park District** (Park District) as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the Park District's basic financial statements as listed in the accompanying table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Roselle Park District as of April 30, 2021, and the respective changes in financial position and the respective budgetary comparison for the General Fund and Major Special Revenue Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 4 - 12), the multiyear schedule of changes in net pension liability and related ratios – last 10 calendar years (pages 67 – 68) and the multiyear schedule of contributions – last 10 fiscal years (page 69) and the schedule of changes in the employer's net OPEB liability and related ratios (page 70) be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Roselle Park District's basic financial statements. The accompanying financial information listed as supplementary information and other financial schedules in the accompanying table of contents and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information and other financial schedules as listed in the table of contents on pages 71 - 74 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information (cont'd)

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Selden Fox, Ltd.

October 5, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

**Roselle Park District
Management's Discussion and Analysis
For the Year Ended April 30, 2021**

The Management's Discussion and Analysis (MD&A) of the Roselle Park District's financial performance provides an overall review of the Park District's financial activities for the fiscal year ended April 30, 2021. The management of the Park District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the Park District's financial performance.

ROSELLE PARK DISTRICT MISSION STATEMENT

The Roselle Park District is committed to enriching, preserving, and investing in the quality of community life.

FINANCIAL HIGHLIGHTS

- The Park District's financial status continues to be strong even with the effects of COVID-19. Overall revenues of the Park District in the current year were \$3,601,732 compared to revenues of \$4,111,149 last year, a decrease of \$509,417 or 12.4%. This can be attributed to the decrease in program and facility revenue due to the COVID-19 closures.
- Total net position at April 30, 2021, was \$13,587,687 which represents a 9.3% increase from April 30, 2020, net position of \$12,433,280.
- Total liabilities increased \$108,088 from the prior year, totaling \$3,116,762 at April 30, 2021.
- The Park District continues to have the ability to devote resources toward maintaining, improving, and expanding its parks, facilities, playgrounds, and systems. During the year ended April 30, 2021, the Park District spent \$528,246 for this purpose.
- The Park District received \$217,850 in grant revenue to be used toward the park renovations at Goose Lake Park.
- For the fiscal year ended April 30, 2021, the Park District received \$2,764,228 in tax receipts, representing an increase of \$56,129, or 2.1%, from the previous year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Annual Comprehensive Financial Report consists of a series of financial statements. The basic financial statements presented in this report include government-wide financial statements, fund financial statements and notes to the financial statements. In addition, this report also contains other supplementary financial information.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Park District's finances. These statements provide both long-term and short-term information regarding the Park District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector, with its basis in full accrual accounting and elimination or reclassification of internal activities.

The Statement of Net Position presents information on the assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Park District is improving or deteriorating.

The Statement of Activities presents information showing how the Park District's net position changed during the most recent fiscal year. It is focused on both the gross and net cost of various programs and activities, which are supported by the Park District's general taxes and other sources. This is intended to simplify and summarize the user's ability to analyze the cost of the Park District's governmental activities.

The government-wide financial statements present the functions of the Park District that are principally supported by taxes and program income (governmental activities). The Park District's governmental activities include general governmental and recreational activities.

The government-wide financial statements are presented on pages 13 through 15 of this report.

Table 1 below displays a summarized Statement of Net Position.

TABLE 1
Summary of Net Position

	Governmental Activities		
	2021	2020	Increase (Decrease)
Current and other assets:			
Current and other assets	\$ 7,165,590	\$ 5,711,223	\$ 1,454,367
Capital assets, net	9,707,328	9,788,917	(81,589)
Total assets	16,872,918	15,500,140	1,372,778
Deferred outflows of resources	106,692	311,755	(205,063)
Liabilities:			
Current liabilities	764,225	859,563	(95,338)
Noncurrent liabilities	2,352,537	2,149,111	203,426
Total liabilities	3,116,762	3,008,674	108,088
Deferred inflows of resources	275,161	369,941	(94,780)
Net position:			
Net investment in capital assets	7,639,130	7,757,225	(118,095)
Restricted	146,290	117,389	28,901
Unrestricted	5,802,267	4,558,666	1,243,601
Total net position	\$ 13,587,687	\$ 12,433,280	\$ 1,154,407

Net Position: In fiscal year 2021, the Park District's total assets increased by \$1,372,778, largely attributed to an increase in current assets. Total liabilities increased by \$108,088, primarily attributed to a larger increase in non-current liabilities than the decrease in current liabilities. The Park District's net position increased by \$1,154,407, or about 9.3%, from April 30, 2020. Net investment in capital assets decreased by \$118,095 which is due to the impact of COVID-19 and the District's decision to cut back on capital investments during the uncertain times. \$146,290 of the Park District's net position is restricted by legal or contractual obligations. The Park District's restricted net position increased \$28,901. The Park District's unrestricted net position also increased by \$1,243,601.

The net position serves as a useful measure of the financial position of a Park District. An increase in the Park District's total net position displays an improvement in the financial position of the Park District as a whole.

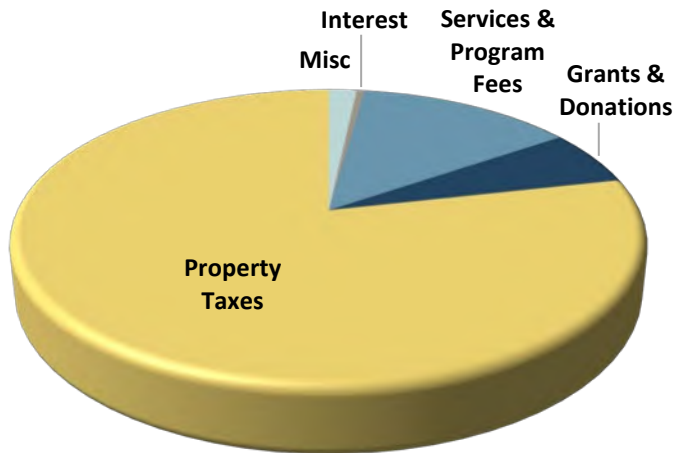
For more detailed information, see the Statement of Net Position on page 13.

Table 2 below displays a summarized Statement of Activities.

TABLE 2
Summary of Changes in Net Position

	Governmental Activities		
	2021	2020	Increase (Decrease)
Revenues:			
Taxes	\$ 2,827,775	\$ 2,767,264	\$ 60,511
Service and program fees	477,988	1,142,232	(664,244)
Interest	16,635	47,347	(30,712)
Grants and donations	217,850	128,900	88,950
Miscellaneous	61,484	25,406	36,078
Total revenues	3,601,732	4,111,149	(509,417)
Expenses:			
General government	1,067,344	1,419,179	(351,835)
Culture and recreation	1,281,301	1,920,613	(639,312)
Debt service	98,680	118,781	(20,101)
Total expenses	2,447,325	3,458,573	(1,011,248)
Changes in net position	1,154,407	652,576	501,831
Net position, beginning of the year	12,433,280	11,780,704	652,576
Net position, end of the year	\$ 13,587,687	\$ 12,433,280	\$ 1,154,407

Revenues: The Park District's total revenues decreased by \$509,417 or 12% from 2020. This is primarily attributed to the decrease in program fees of \$664,244 primarily related to COVID-19

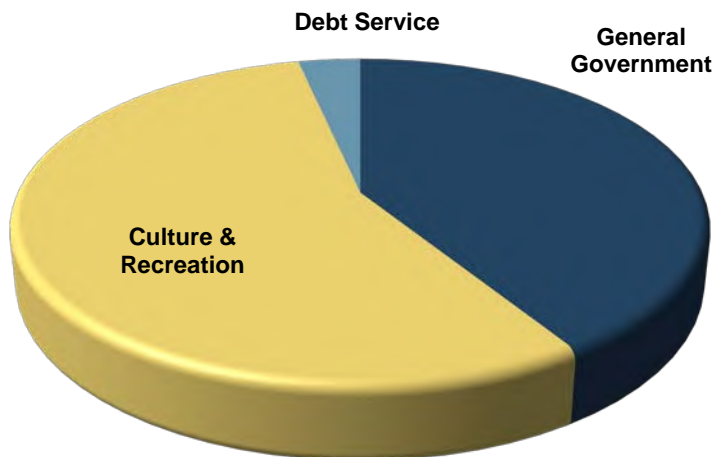


closures. Property taxes represent the largest portion of the Park District's revenue base, accounting for 79% of the total. Property taxes fund government activities including but not limited to, the Park District's contribution to the Illinois Municipal Retirement Fund, Social Security, Audit, and Special Recreation Funds. While property taxes are essential in funding governmental activities, program and facility fees help to offset some of the costs associated with the programs and services provided and usually account for around

30% of the District's revenues. This year ,however, with the impact of COVID-19, program and facility fees only accounted for 13% of District revenues. The District also depends on grants for capital projects such as park and playground renovations when they are available. In FY 2021 grant revenue made up for 6% of total revenues.

Expenses: The Park District experienced a decrease of \$1,011,248 or about 29% in total expenses from the prior year.

Culture and recreation expenses represent the largest portion of the Park District's expenses accounting for 52% of the total.



These expenses include the costs related to the maintenance of programing and events as well as operations and maintenance of the Kemmerling Pool Facility.

General government expenses make up the second largest portion accounting for 44% of the total. These are the costs related to maintaining the Park District's recreation center, facilities, Park District parks and playgrounds, as well as administrative expenses.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Park District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Park District's most significant funds, rather than the Park District as a whole. Major funds are separately reported, while all others are combined into a single, aggregated presentation. There are three types of funds: governmental, proprietary, and

Fund Financial Statements (cont'd)

fiduciary. All the Park District's funds are considered governmental funds. *Governmental funds* are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different, with fund statements providing a distinctive view of the Park District's governmental funds. These statements report short-term fiscal accountability, focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide financial statements focus is a long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

The Roselle Park District adopts an annual appropriated budget. Budgetary comparison schedules are included as required supplementary information for the General Fund and Recreation Fund and demonstrate compliance with the budget. Budgetary comparison schedules for the other Special Revenue Funds, Debt Service and Capital Projects Funds, can be found in a later section of this report. These statements and schedules demonstrate compliance with the Park District's adopted annual appropriated budget. Fund financial statements can be found at pages 16 through 32.

Major Funds: General
Recreation
Debt Service
Capital Projects
Special Recreation
Illinois Municipal Retirement Fund (IMRF)

General Fund

This fund includes administration, park maintenance, facility maintenance, and revenues and expenditures associated with the Park District's liability insurance/risk management program. The General Fund's balance as of April 30, 2021, is \$1,292,246 which represents an increase of \$283,061 from the prior year. This is primarily attributed to a decrease in capital fund transfers as well as a decrease in staffing costs due to COVID-19 closures and layoffs. Figure 1 displays the General Fund's fund balance over the past 5 years.

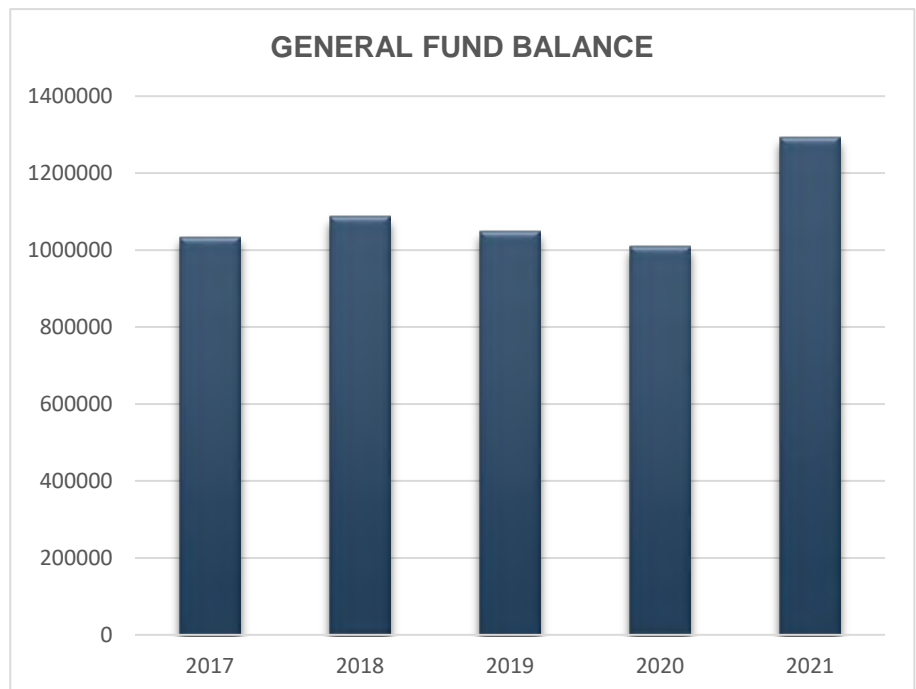


FIGURE 1

Recreation Fund

This fund accounts for the Park District's recreation programming including, but not limited to, athletics, fitness, aquatics, preschool, after school care, cultural arts, summer camp, and senior programs. The Recreation Fund's fund balance as of April 30, 2021, was \$1,904,897 which represents an increase of \$259,408 from the prior year. This is primarily attributed to a decrease in capital fund transfers as well as a large decrease in wage and benefit costs due to COVID-19 layoffs. Figure 2 displays the Recreation Fund's fund balance of the past 5 years.

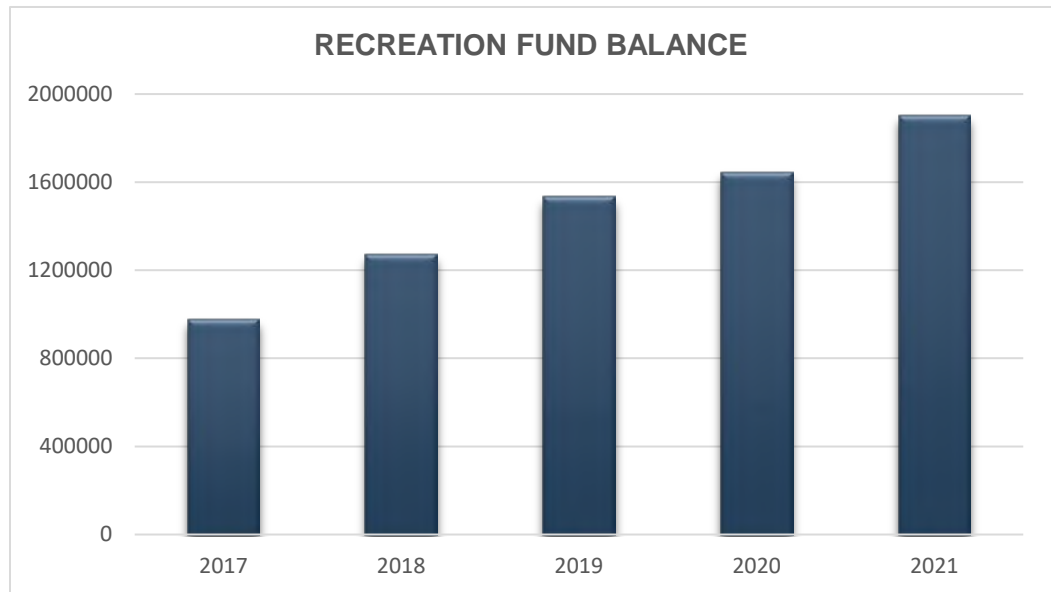


FIGURE 2

Debt Service Fund

This fund accounts for the repayment of Park District's long-term debt. The ending fund balance as of April 30, 2021, is \$16,046.

Capital Projects Fund

This fund accounts for capital outlays of the Park District. The Capital Projects Fund balance as of April 30, 2021, was \$608,911 which represents an increase of \$594,293 from the prior year. The increase in the Capital Projects fund balance is a result of the issuance of a \$500,000 debt certificate to cover upcoming expenses for facility roof and RTU replacements.

Illinois Municipal Retirement Fund (IMRF)

This fund accounts for the payment of the Illinois Municipal Retirement Fund pension contributions. As of April 30, 2021, the IMRF fund balance was \$67,330 which represents an increase of \$13,703 from the prior year. This increase in fund balance can be attributed to the reduced pension contribution expense related to the layoff and furlough of eligible staff.

Special Recreation Fund

This fund accounts for expenditures related to special recreation and ADA compliance. As of April 30, 2021, the fund balance was \$62,549, an increase of \$16,685 from the prior year. This increase in fund balance is due to the hold on ADA related capital projects during the uncertainty of the pandemic.

Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 33 and continue through page 66 of this report.

DEBT

The Park District issued \$546,700 of General Obligation Bonds during the year. The net proceeds of \$546,700 from the issuance of the General Obligation Bonds were used to finance bond repayments and fund capital projects. The Park District reduced its total outstanding General Obligation Bond debt from \$2,053,520 to \$1,782,365. The Park District also issued a debt certificate in the amount of \$500,000 in fiscal year 2021 with the purpose of funding a large capital project to replace roofs and RTUs at both facilities. Outstanding general obligation bond debt as a percentage of the Park District's equalized assessed valuation (EAV) is 0.31% on April 30, 2021. With an increase of 2.96% in the 2020 EAV from the 2019 EAV, the outstanding debt continued to remain below 1% of the total EAV.

See additional information on the Park District's long-term debt in the notes to the financial statements, Note IV.D.

CAPITAL ASSETS

The Park District's investment in capital assets, net of depreciation as of April 30, 2021, was \$9,707,328. This investment in capital assets includes land, construction, land improvements, building, equipment, vehicles, and computer and electronic equipment.

	<u>2021</u>	<u>2020</u>
Land	\$ 250,660	\$ 250,660
Land improvements	1,653,198	1,471,283
Building	7,198,903	7,474,102
Equipment	506,237	451,401
Vehicles	73,258	102,716
Computers & electronic equipment	<u>25,072</u>	<u>38,755</u>
Net capital assets	\$ 9,707,328	\$ 9,788,917

The decrease in the Park District's investment in capital assets for the current fiscal year was \$81,589. This decrease in capital assets is due to the depreciation of assets exceeding the new capital asset additions for the year.

Major capital highlights for fiscal year ended April 30, 2021, include improvements at Goose Lake and Odum Parks, window replacement, fire panel replacement, improvements to the District's security system, as well as the installation of a pool chemical control system. See additional information on the Park District's capital assets in the notes to the financial statements, Note IV.B. on Page 48.

RISK MANAGEMENT

The Roselle Park District is a member of the Park District Risk Management Agency (PDRMA), which operates a comprehensive risk management program. PDRMA provides loss coverage for workers' compensation, property damage claims, general liability, and employment practices. An aggressive risk management program, along with a safety conscious employee foundation, allowed the Park District to become an "Accredited Agency" in 2014. The Park District underwent an additional accreditation audit process during 2017 and was accredited for another 5 years with the overall score of 97.52%.

CONDITION AND OUTLOOK

Roselle is a community with established businesses and excellent schools. The Roselle Park District boundaries include primarily residential properties with minimal commercial properties. The residential tax base supports the Park District. The equalized assessed valuation (EAV) has increased \$15,918,811, or about 2.96%, from the prior year to \$552,374,703 for 2020 tax levy year. Revenue from taxes remains stable; this is attributed to the high collection rates (98%-99.9%) in DuPage County.

BUDGET AND RATE FOR 2022

Total revenue and funding is budgeted at \$4,906,463, an 8% decrease from fiscal year 2021. Budgeted expenditures are \$4,327,366, a 15% increase from fiscal year 2021.

PLANNING FOR THE UPCOMING YEAR

Roselle's overall quality of life is enhanced through the development of a well thought out system of parks and recreation facilities. By recognizing the need for public open space, park districts help their communities reach a balance between increased demand for suburban density and preservation of the natural environment. Both elements are essential to protecting the character of Roselle.

At the start of fiscal year 2021, the District was faced with the obstacles related to COVID-19 and the stay-at-home order issued in the State. Fortunately, the District entered this uncertain time with healthy fund balances and in a stable position; however, many difficult decisions were forced to be made regarding staff layoffs and furloughs during a time when no programming could be offered. The District has since been able to hire back staff and begin offering the programs it did prior to the pandemic. While enrollment and interest are not quite at their previous levels, staff is optimistic that in the upcoming months this will begin to change positively.

The Roselle Park District puts a large focus on internal and external customer services of the highest standard and plans to track and analyze both patron and employee satisfaction via surveys to ensure that offerings and improvements fall in line with what the community desires and expects.

Park District Commissioners and management also continue to look at the needs of the community and try to provide programming and facilities that will continue to be enjoyed by Roselle residents.

CONTACTING THE PARK DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Park District's finances, comply with finance related laws and regulations, and demonstrate the Park District's commitment to public accountability. If you have questions regarding this report, or would like to request additional financial information, please contact Superintendent of Finance & Administration, Nicolette Orlandino at:

Roselle Park District
10 North Roselle Road
Roselle, Illinois 60172
Administration Office: 630-894-4200

BASIC FINANCIAL STATEMENTS

Roselle Park District
Statement of Net Position
April 30, 2021

	Governmental Activities
<hr/>	
Assets	
Cash and investments	\$ 4,126,931
Accounts receivable	2,819,321
Net pension asset	219,338
Capital assets:	
Capital assets not being depreciated	250,660
Other capital assets net of accumulated depreciation	9,456,668
	<hr/>
Total assets	16,872,918
	<hr/>
Deferred Outflows of Resources	
Deferred charge on refunding	18,533
Deferred pension amounts (Note V.D.)	88,159
	<hr/>
Total deferred outflows of resources	106,692
	<hr/>
Liabilities	
Accounts payable	98,552
Accrued expenses	25,108
Accrued interest	589,273
Unearned revenue	51,292
Noncurrent liabilities:	
Due within one year	936,156
Due in more than one year	1,416,381
	<hr/>
Total liabilities	3,116,762
	<hr/>
Deferred Inflows of Resources	
Deferred pension amounts (Note V.D.)	275,161
	<hr/>
Net Position	
Net investment in capital assets	7,639,130
Restricted:	
Scholarships	365
Retirement	67,330
Debt Service	16,046
Special Recreation	62,549
Unrestricted	5,802,267
	<hr/>
Total net position	\$ 13,587,687
	<hr/>

See accompanying notes.

**Roselle Park District
Statement of Activities
For the Year Ended April 30, 2021**

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position - Governmental Activities
Expenses:					
General government	\$ 1,067,344	\$ -	\$ -	\$ -	\$ (1,067,344)
Culture and recreation	1,281,301	477,988	-	217,850	(585,463)
Interest on long-term debt	98,680	-	-	-	(98,680)
Total governmental activities	\$ 2,447,325	\$ 477,988	\$ -	\$ 217,850	(1,751,487)
General revenues:					
Taxes:					
Property					
Intergovernmental Illinois					
replacement income taxes					
Unrestricted investment earnings					
Insurance proceeds					
Miscellaneous					
Total general revenues					2,905,894
Changes in net position					1,154,407
Net position, beginning of the year					12,433,280
Net position, end of the year					\$ 13,587,687

See accompanying notes.

**Roselle Park District
Balance Sheet - Governmental Funds
April 30, 2021**

	Special Revenue						Total Governmental Funds
	General	Recreation	Illinois Municipal Retirement	Special Recreation	Debt Service	Capital Projects	
Assets							
Equity in pooled cash and investments	\$ 1,270,184	\$ 1,981,706	\$ 67,330	\$ 101,361	\$ 16,046	\$ 690,304	\$ 4,126,931
Property tax receivable	1,409,108	416,491	69,599	217,083	707,040	-	2,819,321
Due from other funds	41,817	-	-	-	-	-	41,817
Total assets	\$ 2,721,109	\$ 2,398,197	\$ 136,929	\$ 318,444	\$ 723,086	\$ 690,304	\$ 6,988,069
Liabilities							
Accounts payable	\$ 5,223	\$ 11,812	\$ -	\$ 124	\$ -	\$ 81,393	\$ 98,552
Accrued liabilities	14,533	10,575	-	-	-	-	25,108
Unearned program revenue	-	51,292	-	-	-	-	51,292
Due to other funds	-	3,130	-	38,688	-	-	41,818
Total liabilities	19,756	76,809	-	38,812	-	81,393	216,770
Deferred Inflows of Resources							
Property taxes	1,409,107	416,491	69,599	217,083	707,040	-	2,819,320
Fund Balances							
Restricted for:							
Scholarships	-	365	-	-	-	-	365
Illinois Municipal Retirement Fund	-	-	67,330	-	-	-	67,330
Debt service	-	-	-	-	16,046	-	16,046
ADA improvements	-	-	-	62,549	-	-	62,549
Assigned, reported in:							
Capital Projects Fund	-	-	-	-	-	608,911	608,911
Recreation Fund	-	1,904,532	-	-	-	-	1,904,532
Unassigned, reported in:							
General Fund	1,292,246	-	-	-	-	-	1,292,246
Total fund balances	1,292,246	1,904,897	67,330	62,549	16,046	608,911	3,951,979
Total liabilities, deferred inflows of resources and fund balances	\$ 2,721,109	\$ 2,398,197	\$ 136,929	\$ 318,444	\$ 723,086	\$ 690,304	\$ 6,988,069

See accompanying notes.

Roselle Park District
Reconciliation of Balance Sheet of Governmental Funds
to the Statement of Net Position
April 30, 2021

Total fund balance - governmental funds (page 17) \$ 3,951,979

Amounts reported for governmental activities in the statement
of net position are different because:

Capital assets used in governmental activities are not financial
resources and, therefore, are not reported in the funds. 9,707,328

Interest expense is not subject to accrual in governmental funds. (589,273)

Compensated absences payable are not due and payable in the
current period and, therefore, are not reported in the funds. (16,490)

Revenues are recognized for governmental activities when
earned, regardless of when collected, and not deferred
on the statement of net position. 2,819,320

Deferred charge on refundings are not deferred in
governmental funds. 18,533

Net pension asset is not recorded in governmental funds. 219,338

The net OPEB liability is not recorded in governmental funds. (50,681)

Long-term liabilities are not due and payable in the current
period and, therefore, are not reported in the funds. (2,238,320)

Bonds payable (2,238,320)
Difference in expected and actual experience on
pension investments 1,924

Difference in projected and actual earnings on
pension investments (220,170)

Change in actuarial assumptions 11,937

Deferred pension contribution 19,307

Bond premiums are amortized over the life of the issue for
governmental activity, but recognized in the period received
in the governmental funds. (47,045)

Net position of governmental activities (page 13) \$ 13,587,687

See accompanying notes.

Roselle Park District
Combined Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds
For the Year Ended April 30, 2021

	Special Revenue						Total Governmental Funds
	General	Recreation	Illinois Municipal Retirement	Special Recreation	Debt Service	Capital Projects	
Revenues:							
Property taxes	\$ 1,385,473	\$ 390,579	\$ 66,254	\$ 212,120	\$ 690,325	\$ -	\$ 2,744,751
Intergovernmental Illinois replacement income taxes	19,477	-	-	-	-	-	19,477
Fees and charges	3,257	372,345	-	-	-	-	375,602
Interest	16,635	-	-	-	-	-	16,635
Rental income	55,042	18,114	-	-	-	-	73,156
Grant revenue	-	-	-	-	-	217,850	217,850
Miscellaneous	15,102	16,834	-	-	-	52,809	84,745
Total revenues	1,494,986	797,872	66,254	212,120	690,325	270,659	3,532,216
Expenditures:							
Current:							
Wages and benefits	463,482	395,928	52,551	-	-	-	911,961
Employee costs	195,977	2,903	-	-	-	-	198,880
Materials and supplies	191,709	93,832	-	-	-	-	285,541
Professional services	183,447	-	-	-	-	-	183,447
Financial services	10,746	2,145	-	-	-	-	12,891
Utility services	152,474	13,408	-	-	-	-	165,882
Professions memberships	-	-	-	105,315	-	-	105,315
Special recreation services	-	-	-	4,940	-	-	4,940
Debt service:							
Principal	-	-	-	-	806,492	-	806,492
Interest	-	-	-	-	208,847	-	208,847
Bond issuance and underwriter's fees	-	-	-	-	5,453	-	5,453
Capital outlay	-	10,180	-	-	-	518,066	528,246
Miscellaneous	-	68	-	-	-	-	68
Total expenditures	1,197,835	518,464	52,551	110,255	1,020,792	518,066	3,417,963
Revenues over (under) expenditures before other financing sources (uses)	297,151	279,408	13,703	101,865	(330,467)	(247,407)	114,253

(cont'd)

Roselle Park District
Combined Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds (cont'd)
For the Year Ended April 30, 2021

	Special Revenue						Total
			Illinois				Governmental
	General	Recreation	Municipal	Special	Debt	Capital	Funds
			Retirement	Recreation	Service	Projects	
Other financing sources (uses):							
Bonds issued	\$ -	\$ -	\$ -	\$ -	\$ 330,000	\$ 216,700	\$ 546,700
Debt certificate proceeds	-	-	-	-	-	500,000	500,000
Insurance recovery	5,910	-	-	-	-	-	5,910
Transfers in	-	-	-	-	-	125,000	125,000
Transfers out	(20,000)	(20,000)	-	(85,000)	-	-	(125,000)
Total other financing sources (uses)	(14,090)	(20,000)	-	(85,000)	330,000	841,700	1,052,610
Net changes in fund balances	283,061	259,408	13,703	16,865	(467)	594,293	1,166,863
Fund balances, beginning of the year	1,009,185	1,645,489	53,627	45,684	16,513	14,618	2,785,116
Fund balances, end of the year	<u>\$ 1,292,246</u>	<u>\$ 1,904,897</u>	<u>\$ 67,330</u>	<u>\$ 62,549</u>	<u>\$ 16,046</u>	<u>\$ 608,911</u>	<u>\$ 3,951,979</u>

See accompanying notes.

**Roselle Park District
Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended April 30, 2021**

Amounts reported for governmental activities in the statement of activities (pages 14 and 15) are different because:

Net change in fund balances - total governmental funds (page 22)	\$ 1,166,863
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of these assets are allocated over their estimated useful lives and reported as depreciation expense.	(81,589)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	63,547
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(235,140)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in governmental funds.	110,167
Outflows and inflows related to the net pension liability (asset), as well as the change in the net pension liability (asset), are not due and payable in the current period and, therefore, are not reported in the funds.	102,141
Outflows and inflows related to the net OPEB liability are not due and payable in the current period and, therefore, are not reported in the funds.	22,991
Compensated absences payable are not due and payable in the current period and, therefore, are not reported in the funds.	<u>5,427</u>
Change in net position of governmental activities (page 15)	<u>\$ 1,154,407</u>

See accompanying notes.

**Roselle Park District
General Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes	\$ 1,377,120	\$ 1,385,473	\$ 8,353
Intergovernmental - Illinois replacement income taxes	13,000	19,477	6,477
Permit fees	13,090	2,207	(10,883)
Program income	2,310	1,050	(1,260)
Interest earned	33,600	16,635	(16,965)
Rental income	53,424	55,042	1,618
Other	6,530	15,102	8,572
Total revenues	1,499,074	1,494,986	(4,088)
Expenditures:			
Wages and benefits:			
Full-time	376,314	362,158	14,156
Part-time type 1 (IMRF)	-	(1,648)	1,648
Part-time type 2	63,266	39,542	23,724
Part-time front desk attendant	46,019	28,129	17,890
Part-time facility assistant	40,269	35,301	4,968
Total wages and benefits	525,868	463,482	62,386
Employee costs:			
FICA employer	110,229	68,413	41,816
Professions memberships	9,034	9,488	(454)
Criminal background check	2,050	990	1,060
Professional conferences	1,435	-	1,435
Pre-employment testing	3,215	445	2,770
Professional development and education	5,656	1,132	4,524
Awards and recognition	2,600	1,234	1,366
Flexible benefit expense	1,464	1,123	341
Unemployment	22,000	-	22,000
Employee health insurance	138,695	107,581	31,114
Mileage reimbursement	2,760	967	1,793
Meeting expense	2,220	930	1,290

(cont'd)

**Roselle Park District
General Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Employee costs (cont'd):			
Staff recruitment	\$ 2,600	\$ 1,535	\$ 1,065
Uniforms	2,900	2,139	761
Total employee costs	306,858	195,977	110,881
Materials and supplies:			
Chemicals	2,300	-	2,300
Computer licenses	37,976	24,918	13,058
Computer supplies	3,900	1,151	2,749
Contractual supplies	7,500	10,000	(2,500)
Safety supplies	7,480	12,176	(4,696)
Janitorial supplies	14,050	7,959	6,091
Office supplies	8,905	5,893	3,012
Sponsorship supplies	225	-	225
Memorial tree	-	503	(503)
Building materials and repair	16,075	18,981	(2,906)
Paving and masonry repair	10,000	7,902	2,098
Basketball hoop maintenance	2,200	2,395	(195)
Equipment repair	9,500	11,806	(2,306)
Vehicle repair	13,100	8,828	4,272
Playground repairs	3,000	2,459	541
Park Improvements	7,100	7,755	(655)
Electrical and plumbing supplies	12,000	8,362	3,638
Ball field supplies	13,195	11,777	1,418
Paint supplies	1,450	1,387	63
Equipment rental	3,250	2,136	1,114
Program supplies	3,295	1,923	1,372
Subscriptions	7,863	7,523	340
Vandalism	1,200	456	744
Oil and lubricants	1,080	576	504
Contractual turf maintenance	22,720	8,245	14,475
Horticultural supplies	23,200	17,456	5,744
Tree care and maintenance	36,800	4,000	32,800
Equipment replacement	5,450	3,397	2,053
Director's contingency	3,000	615	2,385
Splash pad supplies and maintenance	-	1,130	(1,130)
Total materials and supplies	277,814	191,709	86,105

(cont'd)

Roselle Park District
General Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended April 30, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Professional services:			
Advertising legal notices	\$ 1,000	\$ 289	\$ 711
General program and community event marketing	33,589	13,089	20,500
Contractual IT	25,200	18,900	6,300
Copy machine - lease and maintenance	16,500	12,681	3,819
PDRMA - property	21,016	19,580	1,436
PDRMA - liability	13,526	12,151	1,375
PDRMA - worker's comp	16,969	15,378	1,591
PDRMA - pollution	630	565	65
PDRMA - employment practices	3,496	3,127	369
Payroll service	4,100	1,190	2,910
Legal fees	24,600	32,514	(7,914)
Audit expenses	15,910	16,035	(125)
Postage - lease and maintenance	17,440	5,052	12,388
Contractual janitorial	41,508	18,253	23,255
Inspection services	13,325	14,382	(1,057)
Pest control	1,440	261	1,179
Contractual professional services	3,700	-	3,700
Total professional services	253,949	183,447	70,502
Financial services:			
Bank services fee	3,450	1,493	1,957
Credit card processing fees	25,200	8,965	16,235
Permits and licenses	600	288	312
Total financial services	29,250	10,746	18,504
Utility services:			
Security	5,468	6,007	(539)
Electric	52,260	49,424	2,836
Fuel	12,060	11,340	720
Natural gas	18,540	15,873	2,667
Sewer and water	15,760	4,852	10,908
Telephone	33,133	32,527	606
Refuse removal	12,822	11,733	1,089

(cont'd)

**Roselle Park District
General Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Utility services (cont'd):			
Data lines	\$ 8,640	\$ 8,750	\$ (110)
Computer hardware	10,470	11,968	(1,498)
Total utility services	169,153	152,474	16,679
Total expenditures	1,562,892	1,197,835	365,057
Revenues over (under) expenditures before other financing sources (uses)	(63,818)	297,151	360,969
Other financing sources (uses):			
Insurance recovery	-	5,910	5,910
Transfer from Recreation Fund	35,458	-	(35,458)
Transfer to Capital Projects Fund	(30,000)	(20,000)	10,000
Total other financing sources (uses)	5,458	(14,090)	(19,548)
Changes in fund balance	\$ (58,360)	283,061	\$ 341,421
Fund balance, beginning of the year		1,009,185	
Fund balance, end of the year		\$ 1,292,246	

See accompanying notes.

**Roselle Park District
Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Property taxes - current	\$ 388,228	\$ 390,579	\$ 2,351
Program income	933,471	283,132	(650,339)
Party income	600	-	(600)
Pass revenue	46,150	-	(46,150)
Group sales	12,780	-	(12,780)
Daily entrance and admission fees	25,200	(360)	(25,560)
Club kids revenue	-	200	200
Memberships	92,835	61,177	(31,658)
Contracted program	33,688	20,725	(12,963)
Cooperative program	6,092	7,471	1,379
PDRMA reimbursement	3,000	2,900	(100)
Uniform reimbursement	1,920	(64)	(1,984)
Vending	300	-	(300)
Rental income	72,035	18,114	(53,921)
Miscellaneous	-	13,998	13,998
Total revenues	1,616,299	797,872	(818,427)
Expenditures:			
Wages and benefits:			
Wages full-time	328,800	256,006	72,794
Wages part-time type 2	427,920	139,922	287,998
Wages part-time swim instruction	2,053	-	2,053
Wages part-time swim co-ord	1,440	-	1,440
Wages part-time pool managers	9,767	-	9,767
Wages part-time lifeguard	53,778	-	53,778
Wages part-time concession/admissions	6,279	-	6,279
Wages part-time preseason/tran	6,938	-	6,938
Total wages and benefits	836,975	395,928	441,047

(cont'd)

**Roselle Park District
Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Employee costs:			
Professional memberships	\$ 1,515	\$ 1,165	\$ 350
Professional development and education	5,145	1,205	3,940
Awards and recognition	350	-	350
Meeting expense	800	533	267
Uniforms	4,555	-	4,555
Total employee costs	12,365	2,903	9,462
Materials and supplies:			
Chemicals	9,800	-	9,800
Contractual expenses - program	112,627	16,931	95,696
Safety supplies	4,050	16,773	(12,723)
Janitorial supplies	4,110	1,528	2,582
Office supplies	75	142	(67)
Cooperative expense	4,410	332	4,078
Equipment repair	7,261	9,309	(2,048)
Program supplies	140,192	38,353	101,839
Equipment maintenance	2,000	711	1,289
Subscriptions	564	377	187
Equipment replacement	13,400	9,376	4,024
Total materials and supplies	298,489	93,832	204,657
Financial services:			
Scholarships	3,000	1,200	1,800
Permits/licenses	750	945	(195)
Total financial services	3,750	2,145	1,605

(cont'd)

**Roselle Park District
Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (cont'd)
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):			
Utility services:			
Security	\$ 1,010	\$ 850	\$ 160
Electric	12,850	6,228	6,622
Natural gas	4,800	3,201	1,599
Sewer/water	12,970	275	12,695
Telephone	1,470	1,445	25
Refuse removal	816	-	816
Data lines	1,320	1,409	(89)
Total utility services	<u>35,236</u>	<u>13,408</u>	<u>21,828</u>
Capital purchases - equipment	17,065	10,180	6,885
Miscellaneous	-	68	(68)
Total expenditures	<u>1,203,880</u>	<u>518,464</u>	<u>685,416</u>
Revenues over expenditures before other financing uses	<u>412,419</u>	<u>279,408</u>	<u>(133,011)</u>
Other financing uses:			
Transfer to General Fund	(35,458)	-	35,458
Transfer to Capital Projects Fund	(254,020)	(20,000)	234,020
Total other financing uses	<u>(289,478)</u>	<u>(20,000)</u>	<u>269,478</u>
Net changes in fund balance	<u>\$ 122,941</u>	<u>259,408</u>	<u>\$ 136,467</u>
Fund balance, beginning of the year		<u>1,645,489</u>	
Fund balance, end of the year		<u>\$ 1,904,897</u>	

See accompanying notes.

**Roselle Park District
Illinois Municipal Retirement Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues - property taxes	\$ 65,855	\$ 66,254	\$ 399
Expenditures - current - IMRF	57,121	52,551	4,570
Revenues over expenditures	\$ 8,734	13,703	\$ 4,969
Fund balance, beginning of the year		53,627	
Fund balance, end of the year		\$ 67,330	

See accompanying notes.

**Roselle Park District
Special Recreation Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues - property taxes:			
Property taxes	\$ 210,843	\$ 212,120	\$ 1,277
Expenditures:			
Wages - full-time	8,400	-	8,400
Professions memberships	99,000	105,315	(6,315)
Special recreation services	20,000	4,940	15,060
Total expenditures	127,400	110,255	17,145
Revenues over expenditures before other financing uses	83,443	101,865	18,422
Other financing uses - transfer to Capital Projects Fund	(85,000)	(85,000)	-
Net changes in fund balance	\$ (1,557)	16,865	\$ 18,422
Fund balance, beginning of the year		45,684	
Fund balance, end of the year		\$ 62,549	

See accompanying notes.

Roselle Park District

Notes to the Financial Statements

I. Summary of Significant Accounting Policies

A. The Reporting Entity

The Roselle Park District (Park District) is organized under the 1970 Illinois Constitution, and is located in DuPage County, Illinois. The Park District operates under a Commissioner/Director form of government (an elected board of five Park District Commissioners) and provides the following services as authorized by its charter: traditional parks and recreational services and programs, and general administrative services.

The accounting policies of the Roselle Park District conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

B. Government-wide and Fund Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Park District does not allocate indirect expenses to functions in the statement of activities. Program revenues include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements – Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets/deferred outflows, liabilities/deferred inflows, net position/fund equity, revenues, and expenditures.

Funds are organized as major funds or nonmajor funds within the governmental statements. An emphasis is placed on major funds within the governmental categories. A fund is considered major if it is the primary operating fund of the Park District or meets the following criteria:

1. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category type, and

**Roselle Park District
Notes to the Financial Statements (cont'd)**

I. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Fund Financial Statements (cont'd)

2. The same element of the individual governmental fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental funds combined.
3. In addition, any other governmental fund that the Park District believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds. Major individual funds are reported as separate columns in the fund financial statements.

The Park District reports the following major governmental funds:

General Fund – Accounts for the Park District's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Recreation Fund – Accounts for all the revenues and expenditures resulting from the Park District's community programs. Revenue is derived mainly from program fees and expenditures consist of salaries, supplies and contractual services.

Illinois Municipal Retirement Fund – Accounts for the Park District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare for certified employees, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes.

Special Recreation Fund – This fund is used for expenditures made to the Western DuPage Special Recreation Association (WDSRA). The Park District makes payments to WDSRA in order to provide special recreation programs to the physically and mentally handicapped within their district. Revenue to finance the payments is derived primarily from local property taxes.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund – The Capital Projects Fund is used to account for the acquisition of fixed assets, or construction of major capital projects.

Roselle Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Fund Financial Statements (cont'd)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Park District considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded when amounts are due and payable.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Park District is entitled the resources and the amounts are available. Amounts owed to the Park District which are not available are recorded as receivables and deferred revenues. Amounts received prior to the entitlement period are also recorded as unearned revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

For governmental fund financial statements, unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period.

Unearned revenues also arise when resources are received before the Park District has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Park District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Roselle Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

Government-wide Financial Statements – The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

All Financial Statements – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

C. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity

1. Deposits and Investments

The Park District's cash consists of demand deposits and cash on hand.

Statutes authorize the Park District to invest in the following:

- Bonds, notes, certificates of indebtedness, Treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest.
- Bonds, notes, debentures or similar obligations of the United States of America or its agencies.

Roselle Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

1. Deposits and Investments (cont'd)

- Savings accounts, certificates of deposit, time accounts, or any other investment constituting direct obligations of a bank as defined by the Illinois Banking Act. Securities legally issuable by savings and loan associations incorporated under the laws of any state of the United States of America. Share accounts and share certificates of a credit union chartered under the laws of the state of Illinois or the United States of America, provided the principal office of the credit union is located within the state of Illinois. Short-term discount obligations of the Federal National Mortgage Association (FNMA). Investments may be made only in financial institutions which are insured by the Federal Deposit Insurance Corporation and other applicable law for credit unions.
- Short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding five hundred million dollars (\$500,000,000). Such obligations must be rated, at the time of purchase, at one of the three highest classifications established by at least two standard rating services. This type of obligation is limited to one-third of the Park District's funds available for investment, and cannot exceed 10% of the corporation's outstanding obligation.
- Repurchase agreements of government securities subject to The Government Securities Act of 1986.
- Money market mutual funds, including the Illinois Park District Liquid Asset Fund, registered under the Investment Company Act of 1940, which invest only in bonds, notes, certificates of indebtedness, Treasury bills, other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and agrees to repurchase such obligations. In addition, the Park District may also invest in a fund managed, operated and administered by a bank.
- Illinois Funds, for which the Illinois Treasurer's office has regulatory oversight.

The Park District has adopted an investment policy. That policy follows the State statute for allowable investments.

Roselle Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

1. Deposits and Investments (cont'd)

Interest Rate Risk – The Park District's investment policy seeks to ensure preservation of capital in the Park District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The Park District's policy does not specifically address interest rate risk. However, the policy requires the Park District's investment portfolio to be sufficiently liquid to enable the Park District to meet all operating requirements as they come due.

Credit Risk – State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The Park District's policy authorizes investments in any type of security allowed for in Illinois statutes regarding the investment of public funds.

Concentration of Credit Risk – The Park District's policy requires diversification of the investment portfolio to minimize risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The Park District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the Park District.

Custodial Credit Risk – Deposits – The Park District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution. As of April 30, 2021, all of the Park District's deposits were collateralized in accordance with their investment policy.

Custodial Credit Risk – Investments – The Park District's investment policy requires all securities to be collateralized to the extent of 100% of the fair market value of the investment.

The Illinois Park District Liquid Asset Fund Plus (IPDLAF+) is a class of the Illinois Portfolio, a series of the Illinois Trust, a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. Neither is registered with the SEC as an investment company. Investments are valued at share price, which is the price for which the investment could be sold.

See Note IV.A. for further information.

**Roselle Park District
Notes to the Financial Statements (cont'd)**

I. Summary of Significant Accounting Policies (cont'd)

**C. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity
(cont'd)**

2. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (the current portion of interfund loans) or "advances to/from other funds" (the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Advances between funds are offset by a fund balance reserve account, to indicate that they are not available for appropriation, and are not expendable available resources.

The Park District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are due and collectible one-half on June 1 and one-half on September 1 of the following year. Property taxes attach as an enforceable lien on property as of January 1.

Property taxes are based on the assessed valuation of the Park District's real property as equalized by the state of Illinois. The equalized assessed valuation of real property totaled \$552,374,703 for the calendar year 2021.

Property tax revenues are recorded on the "deferred method." Because of the extraordinarily long period of time between the levy date and the receipt of tax distributions from the county collector, property taxes levied during the current year are not "available" to finance the current year's expenditures. For those funds on the modified accrual basis of accounting, the current year's tax levy is recorded as property taxes receivable and property tax deferred inflows of resources.

No provision has been made for an allowance for doubtful amounts since the Park District historically collects over 99% of the taxes levied each year.

3. Capital Assets

Government-wide Financial Statements – Capital assets, which include property, plant and equipment, and infrastructure assets, are reported in the government-wide financial statements. The Park District defines capital assets as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost, or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Roselle Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

3. Capital Assets (cont'd)

Government-wide Financial Statements (cont'd)

The cost of normal maintenance and repairs, that do not add to the value of the asset or materially extend assets' lives, is not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government is depreciated using the straight-line method over the following estimated useful lives:

Land improvements	15 – 20 years
Buildings	7 – 40 years
Equipment	7 – 20 years
Vehicles	8 years
Computers and electronic equipment	3 – 5 years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

4. Compensated Absences

Full-time employees earn a specified amount of vacation and sick leave each year which is dependent upon the length of the employee's continuous full-time service at the Park District. As of each individual employee's anniversary date of hire, eligible employees are permitted to carry forward vacation hours in the amount of forty hours. Any hours exceeding the maximum accrual are forfeited. Because anniversary dates of hire do not coincide with the Park District's year end, the Park District estimates the amount of compensated absences that will become due within one year. The Park District follows the first-in, first-out (FIFO) approach to estimate the portion of the vacation accrual as of April 30 that will be used in the subsequent year. The General Fund and Recreation Fund are used to liquidate the liability for compensated absences.

Roselle Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

5. Long-term Obligations

All long-term obligations to be repaid from governmental resources are reported as liabilities in the government-wide statements. The long-term obligations consist of bonds payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts is reported as an other financing source and payments of principal and interest are reported as expenditures.

6. Equity Classifications

Government-wide Statements – Equity is classified as net position and displayed in three components:

- a. **Net investment in capital assets** – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent bond proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted net position** – Consists of net positions with constraints placed on their use either by: (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- c. **Unrestricted net position** – All other net positions that do not meet the definitions of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the Park District’s policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements – In the fund financial statements, governmental funds report fund balance as either nonspendable or spendable. Spendable fund balance is further classified as restricted, committed, assigned or unassigned, based on the relative strength of the constraints that control how specific amounts can be spent.

Roselle Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

6. Equity Classifications (cont'd)

Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Park District's Board of Park Commissioners, which is considered the Park District's highest level of decision making authority. Formal actions are in the form of ordinances approved by the Board. The modification to or rescinding of a fund balance must be done by passage of an ordinance by the Board of Park Commissioners. Assigned fund balance represents amounts constrained by the Park District's intent to use them for a specific purpose. Although the Park District's management has the authority to assign fund balances, the Park District has not formally adopted a policy that delegates the authority to assign fund balances. Any residual fund balance is reported as unassigned in the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The Park District's fund balances have the following restrictions, commitments and assignments:

General Fund – The entire fund balance is considered unassigned.

Recreation Fund – A portion of the fund balance is considered restricted fund balance. The restricted portion of the fund balance of \$365 is for scholarships. All the remaining fund balance is considered assigned for the purposes of the fund, which accounts for revenue and expenditures related to recreation programs funded by a tax levy and user fees.

Illinois Municipal Retirement Fund – The entire fund balance is restricted for payments to the Illinois Municipal Retirement Fund.

Special Recreation Fund – The entire fund balance is restricted for ADA improvements.

Debt Service Fund – The entire fund balance is restricted for debt service.

Capital Projects Fund – The entire fund balance is considered assigned for the purposes of the fund.

The Park District assumes that funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If unrestricted funds are available for spending, committed funds are spent first followed by assigned and then unassigned funds.

Roselle Park District
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Assets/Deferred Outflows, Liabilities/Deferred Inflows and Net Position or Equity (cont'd)

7. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

8. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government reports deferred pension costs and deferred charges on refunding in this category. Deferred pension costs arise from the deferred recognition of certain changes in the net pension liability (asset) and investment experience. The government also reports deferred charges on refunding in this category. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until then. The government reports deferred pension costs in this category. Deferred pension costs arise from the deferred recognition of certain changes in the net pension liability (asset) and investment experience.

Roselle Park District
Notes to the Financial Statements (cont'd)

II. Reconciliation of Government-wide and Fund Financial Statements

The governmental fund statement of revenues, expenditures and changes in fund balance includes a reconciliation between net changes in fund balance – total governmental funds and changes in net position of governmental activities, as reported in the government-wide statement of activities. One element of that reconciliation explains “Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$81,589 are as follows:

Capital outlay	\$ 510,069
Depreciation expense	<u>(591,658)</u>
Net adjustment to decrease net change in fund balance – total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (81,589)</u>

Another element of the reconciliation states “The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect premiums, discounts and similar items when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$235,140 difference are as follows:

Bond proceeds	\$ (546,700)
Debt certificate proceeds	(500,000)
Amortization of bond premium	8,363
Amortization of deferred charge on refunding	(3,295)
Principal repayments – general obligation debt	<u>806,492</u>
Net adjustments to decrease net change in fund balance – total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (235,140)</u>

Roselle Park District
Notes to the Financial Statements (cont'd)

II. Reconciliation of Government-wide and Fund Financial Statements (cont'd)

One element of the reconciliation between the statement of revenues, expenditures and changes in fund balance to the statement of activities states "Outflows and inflows related to the net pension liability (asset), as well as the change in the net pension liability (asset), are not due and payable in the current period and, therefore, are not reported in the funds." The details of this \$102,141 difference are as follows:

Service cost	\$ (73,977)
Interest on the total pension liability	(206,794)
Employee contributions	33,724
Projected earnings on plan investments	208,101
Other changes in plan fiduciary net position	5,155
Recognition of inflow of resources due to liabilities	16,975
Recognition of inflow of resources due to assets	64,463
Pension expense recognized in the fund financial statements for calendar year 2020	<u>54,494</u>
Net adjustments to increase net changes in fund balance – total governmental funds to arrive at changes in net position of governmental activities	<u>\$ 102,141</u>

Refer to Note V.D. for further detail.

III. Stewardship, Compliance and Accountability

A. Budgetary Information

- The combined budget and appropriation ordinance is prepared in tentative form by the Park Director, and is made available by the Park Secretary for public inspection 30 days prior to final Board action. A public hearing is held on the tentative combined budget and appropriation ordinance to obtain taxpayer comments.
- Prior to August 1, the appropriation ordinance, which is generally between fifteen and twenty percent (15-20%) greater than the operating budget, is legally enacted through the passage of a combined budget and appropriation ordinance. All actual expenditures contained herein have been compared to the annual operating budget, such that expenditures may exceed the budgeted amount shown but still be less than the appropriated amount.

Roselle Park District
Notes to the Financial Statements (cont'd)

III. Stewardship, Compliance and Accountability (cont'd)

A. Budgetary Information (cont'd)

- The Board of Park Commissioners may:
 - Amend the budget and appropriation ordinance in the same manner as its original enactment.
 - Transfer between items of any fund not exceeding in the aggregate ten percent (10%) of the total amount appropriated in such fund.
 - After six months of the fiscal year, by two-thirds vote, transfer any appropriation item it anticipates to be unexpended to any other appropriation item.
- Management cannot amend the Budget and Appropriation Ordinance. However, expenditures may exceed appropriations at the sub-object level. Expenditures that exceed individual appropriations at the object level must be approved by the Board of Park Commissioners as outlined above.
- Budgets for the General, Special Revenue, Debt Service and Capital Projects Funds are adopted on a basis of anticipated revenues to be received in cash and expenditures to be incurred, which does not differ materially from accounting principles generally accepted in the United States of America.
- All budgets and appropriations are prepared based on the annual fiscal year of the Park District except for the Capital Projects Fund which is prepared on a project basis. The Park District does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements which govern the Park District.

Actual expenditures exceeded budgeted expenditures by \$198 in the Debt Service Fund.

Roselle Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Fund Types

A. Deposits and Investments

Cash and Investments – The Park District maintains cash and investment pools that are available for use by all funds. Each fund type's portion of these pools is displayed on the combined balance sheet as "equity in pooled cash and investments."

At April 30, 2021, cash and investments reported on the statement of net position consisted of:

Cash on hand	\$ 590
Carrying amount of deposits	3,869,413
Certificate of deposit	<u>256,928</u>
	<u>\$ 4,126,931</u>

Deposits – At year end, the carrying amount of the Park District's deposits was \$3,869,413, and the bank balance was \$4,001,523, of which \$3,501,523 was not covered by FDIC insurance but was collateralized. In addition, the Park District has petty cash on hand of \$590.

The certificates of deposit are with a local banking institution and are carried at cost plus accrued interest.

Roselle Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Fund Types (cont'd)

B. Capital Assets

Capital asset activity for the year ended April 30, 2021, was as follows:

	Balance May 1, 2020	Additions	Retirements	Balance April 30, 2021
Governmental Activities				
Capital assets, not being depreciated:				
Land	\$ 250,660	\$ -	\$ -	\$ 250,660
Total capital assets not being depreciated	<u>250,660</u>	<u>-</u>	<u>-</u>	<u>250,660</u>
Capital assets, being depreciated:				
Land improvements	3,478,763	345,675	-	3,824,438
Building	11,596,094	51,803	-	11,647,897
Equipment	1,361,950	112,591	(115,822)	1,358,719
Vehicles	360,825	-	-	360,825
Computers and electronic equipment	142,338	-	-	142,338
Total capital assets being depreciated	<u>16,939,970</u>	<u>510,069</u>	<u>(115,822)</u>	<u>17,334,217</u>
Less accumulated depreciation for:				
Land improvements	2,007,480	163,760	-	2,171,240
Building	4,121,992	327,002	-	4,448,994
Equipment	910,549	57,755	(115,822)	852,482
Vehicles	258,109	29,458	-	287,567
Computers and electronic equipment	103,583	13,683	-	117,266
Total accumulated depreciation	<u>7,401,713</u>	<u>591,658</u>	<u>(115,822)</u>	<u>7,877,549</u>
Total capital assets being depreciated, net	<u>9,538,257</u>	<u>(81,589)</u>	<u>-</u>	<u>9,456,668</u>
Governmental activities' capital assets, net	<u>\$ 9,788,917</u>	<u>\$ (81,589)</u>	<u>\$ -</u>	<u>\$ 9,707,328</u>

Depreciation allocated to General Government and Culture and Recreation totaled \$232,396 and \$359,262, respectively.

Roselle Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Fund Types (cont'd)

C. Interfund Receivables, Payables and Transfers

Transfers between funds on April 30, 2021, were completed for the following reasons:

- \$125,000 was transferred to the Capital Projects Fund from various funds as follows: \$20,000 was transferred to the Capital Projects Fund for current year capital outlay expenditures from the General Fund. \$20,000 was transferred to the Capital Projects Fund for current year capital outlay expenditures from the Recreation Fund. \$85,000 was transferred to the Capital Projects Fund for current year capital outlay expenditures from the Special Recreation Fund.

Budgeted transfers between funds may not occur if funds are not available.

D. Long-term Liabilities

The Park District issues general obligation bonds to finance the purchase of major capital items, and the acquisition or construction of major capital facilities. Bonded indebtedness has also been entered into in prior years to advance several general obligation bonds. General obligation bonds have been issued for general government activities, and are being repaid from applicable resources.

The following represents a summary of current year activity for noncurrent liabilities:

	<u>May 1, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>April 30, 2021</u>	<u>Due Within One Year</u>
General obligation bonds	<u>\$ 1,998,112</u>	<u>\$ 546,700</u>	<u>\$ (806,492)</u>	<u>\$ 1,738,320</u>	<u>\$ 821,916</u>
Total general obligation bonds	1,998,112	546,700	(806,492)	1,738,320	821,916
Bond premium	55,408	-	(8,363)	47,045	8,712
Installment Contract	-	500,000	-	500,000	100,000
Net OPEB liability	73,672	-	(22,991)	50,681	-
Compensated absences	<u>21,919</u>	<u>2,221</u>	<u>(7,649)</u>	<u>16,491</u>	<u>5,528</u>
T h	<u>\$ 2,149,111</u>	<u>\$ 1,048,921</u>	<u>\$ (845,495)</u>	<u>\$ 2,352,537</u>	<u>\$ 936,156</u>

The Series 2020 bond has a final maturity date of December 30, 2021. The net proceeds of \$546,700 from the issuance of the General Obligation Bonds were used to finance bond repayments and fund capital projects.

The total amount of interest charged to expense was \$98,680 for the fiscal year ended April 30, 2021, in the government wide financial statements, \$208,847 in the funds.

Roselle Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Fund Types (cont'd)

D. Long-term Liabilities (cont'd)

<u>General Obligation Bonds</u>	<u>Outstanding</u>
Series 2006 (Alternate Revenue Source), original principal \$1,199,987, annual interest rate 5.147%, amounts ranging from \$87,937 to \$166,287 are due annually to 2025	\$ 516,620
Series 2015A (General Obligation Refunding), original principal \$1,285,000, annual interest rates ranging from 2.00 to 4.00%, amounts ranging from \$30,000 to \$145,000 are due annually to 2026	675,000
Series 2020 (General Obligation), original principal \$546,700, annual interest rate .40%, due December 30, 2021	<u>546,700</u>
	<u>\$ 1,738,320</u>

The Park District will repay the alternate revenue bonds through the issuance, from time to time, of general obligation bonds or notes, to the fullest extent permitted by law.

The Illinois Municipal Retirement Fund is used to liquidate pension liabilities.

Roselle Park District
Notes to the Financial Statements (cont'd)

IV. Detailed Notes For All Fund Types (cont'd)

D. Long-term Liabilities (cont'd)

Debt Service Requirements to Maturity

Year Ending April 30,	Principal	Interest	Total
Series 2006	\$ 150,216	\$ 179,784	\$ 330,000
Series 2015A	125,000	25,725	150,725
Series 2020	546,700	2,187	548,887
2022	821,916	207,696	1,029,612
2023	272,771	208,579	481,350
2024	270,696	211,104	481,800
2025	227,937	148,463	376,400
2026	145,000	5,800	150,800
	<u>\$ 1,738,320</u>	<u>\$ 781,642</u>	<u>\$ 2,519,962</u>

The Park District also issues installment contracts to provide funds for the purchase of capital assets. Installment contracts are summarized as follows:

	May 1, 2020	Additions	Reductions	April 30, 2021	Due Within One Year
2021 – Due in semiannual installments of \$100,000 including interest at 0.60% through September 1, 2025.	\$ -	\$ 500,000	\$ -	\$ 500,000	\$ 100,000
	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 100,000</u>

The installment contract is unsecured.

V. Other Information

A. Risk Management – Property, Casualty and Liability

The Park District is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses.

Since February 1, 1986, the Park District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool consisting of park districts, forest preserve districts, special recreation associations and certain non-profit organizations serving the needs of public entities formed in accordance with the terms of an intergovernmental cooperative agreement among its members.

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Risk Management – Property, Casualty and Liability (cont'd)

The following table is a summary of the coverage in effect for the period January 1, 2021 to January 1, 2022:

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Property			
- All losses per occurrence	\$ 1,000	\$ 1,000,000	\$1,000,000,000 all members Declaration 11
- Flood/except Zones A&V	\$ 1,000	\$ 1,000,000	\$250,000,000/occurrence/ annual aggregate
- Flood, Zones A&V	\$ 1,000	\$ 1,000,000	\$50,000,000/occurrence/ annual aggregate
- Earthquake shock	\$ 1,000	\$ 100,000	\$100,000,000/occurrence/ annual aggregate
Auto physical damage			
- comprehensive and collision	\$ 1,000	\$ 1,000,000	Included
Course of construction / builders' risk	\$ 1,000	Included	\$25,000,000
Business interruption, rental income, tax income combined	\$ 1,000		\$3,000,000/reported values \$500,000/\$2,500,000/ nonreported values
Off Premises Service Interruption	24 hours	N/A	\$25,000,000 Other sublimits apply – refer to coverage document

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Risk Management – Property, Casualty and Liability (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Boiler and machinery, property damage	\$ 1,000	\$ 9,000	\$100,000,000 equipment breakdown – Property damage included
Business income	48 hours	N/A	Included – other sublimits apply–refer to coverage document
Fidelity and crime	\$ 1,000	\$ 24,000	\$2,000,000/occurrence
Seasonal employees	\$ 1,000	\$ 9,000	\$1,000,000/occurrence
Blanket bond	\$ 1,000	\$ 24,000	\$2,000,000/occurrence
Workers' compensation	N/A	\$ 500,000	Statutory
- Employer's liability		\$ 500,000	\$3,500,000 employer's liability
Liability			
- General	None	\$ 500,000	\$21,500,000/occurrence
- Auto liability	None	\$ 500,000	\$21,500,000/occurrence
- Employment practices	None	\$ 500,000	\$21,500,000/occurrence
- Public officials' liability	None	\$ 500,000	\$21,500,000/occurrence
- Law enforcement liability	None	\$ 500,000	\$21,500,000/occurrence
- Uninsured/underinsured motorist	None	\$ 500,000	\$1,000,000/occurrence
Pollution liability – liability, third party	None	\$ 25,000	\$5,000,000/occurrence
Pollution liability – property, first party	\$ 1,000	\$ 24,000	\$30,000,000 3 yr. aggregate
Outbreak expense – outbreak suspension	24 hours	N/A	\$1 million aggregate policy limit \$150,000/\$500,000 aggregate

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Risk Management – Property, Casualty and Liability (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Outbreak expense – Workplace violence suspension	24 hours	N/A	\$15,000/day all locations 5 day maximum
Outbreak expense – Fungus suspension	24 hours	N/A	\$15,000/day all locations 5 day maximum
Information security and privacy insurance with electronic media liability coverage			
- Breach response	\$ 1,000	\$ 100,000	\$2,000,000/occurrence/ annual aggregate
- Business interruption	8 hours	\$ 100,000	\$2,000,000/occurrence/ annual aggregate
- Business interruption due to system failure	8 hours	\$ 100,000	\$250,000/occurrence/ annual aggregate
- Dependent business loss	8 hours	\$ 100,000	\$2,000,000/occurrence/annual aggregate
- Liability	\$ 1,000	\$ 100,000	\$2,000,000/occurrence/annual aggregate
- eCrime	\$ 1,000	\$ 100,000	\$50,000/occurrence/annual aggregate
- Criminal reward	\$ 1,000	\$ 100,000	\$50,000/occurrence/annual aggregate
Deadly weapon response			
- Liability	\$ 1,000	\$ 9,000	\$500,000 per occ/\$2,500,000 annual agg. for all members
- First party property	\$ 1,000	\$ 9,000	\$250,000 per occ. as part of overall limit

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

A. Risk Management – Property, Casualty and Liability (cont'd)

Coverage	Member Deductible	PDRMA Self-insured Retention	Limits
Deadly weapon response (cont'd)			
- Crisis mgmt. services	\$ 1,000	\$ 9,000	\$250,000 per occ as part of overall limit
- Counseling/funeral expenses	\$ 1,000	\$ 9,000	\$250,000 per occ. as part of overall limit
- Medical expenses	\$ 1,000	\$ 9,000	\$25,000 per person/\$500,000 annual agg. as part of overall limit
- AD&D	\$ 1,000	\$ 9,000	\$50,000 per person/\$500,000 annual agg as part of overall limit
Volunteer medical accident	None	\$ 5,000	\$5,000 medical expense excess of any other collectible insurance
Underground storage tank liability	None	N/A	\$10,000, follows Illinois Leaking Underground Tank Fund
Unemployment compensation	N/A	N/A	Statutory

Losses exceeding the per-occurrence self-insured and reinsurance limit would be the responsibility of the Park District. Insurance coverage exceeded settlements in fiscal years 2021, 2020 and 2019.

**Roselle Park District
Notes to the Financial Statements (cont'd)**

V. Other Information (cont'd)

A. Risk Management – Property, Casualty and Liability (cont'd)

As a member of PDRMA's Property/Casualty Program, the Park District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the Roselle Park District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the Park District's Board of Park Commissioners. The Park District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members. The Park District's portion of the overall equity of the pool is 0.297%, or \$168,292.

Since 89.98% of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually, as more recent loss information becomes available.

A complete financial statement for the Agency can be obtained from the Agency's administrative offices at Post Office Box 4320, Wheaton, Illinois 60189.

B. Risk Management – Health Care

Since February 1, 1990, the Park District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health benefits pool of park districts, special recreational associations, and public service organizations through which medical, vision, dental, life, and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverage available to their employees, and pay premiums accordingly.

**Roselle Park District
Notes to the Financial Statements (cont'd)**

V. Other Information (cont'd)

B. Risk Management – Health Care (cont'd)

As a member of the PDRMA Health Program, the Park District is represented on the Health Program Council as well as the Membership Assembly, and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program, and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share any surplus of the pool, based on a decision of the Health Program Council.

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

A complete financial statement for the Program can be obtained from the Agency's administrative offices at Post Office Box 4320, Wheaton, Illinois 60189.

C. Joint Ventures, Jointly Governed Organizations and Related Organizations

The Park District is a member of the Western DuPage Special Recreation Association (WDSRA). WDSRA is an association of eight other area park districts, that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to .0400 cents per \$100 of its equalized assessed valuation. The Park District contributed \$105,315 to WDSRA during the current fiscal year.

The Park District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided among the members in accordance with an equitable formula as determined by a unanimous vote of WDSRA's Board of Directors.

Complete financial statements for WDSRA can be obtained from WDSRA's administrative offices at 116 Schmale Road, Carol Stream, Illinois.

D. Employee Retirement System – Defined Benefit Pension Plan

General Information About the Pension Plan

Plan Description – The Park District's defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), provides pensions for all full-time employees of the Park District. IMRF is an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at www.imrf.org.

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

D. Employee Retirement System – Defined Benefit Pension Plan (cont'd)

At December 31, 2020, the IMRF Plan membership consisted of:

Retirees and beneficiaries	9
Inactive, non-retired members	34
Active members	<u>16</u>
Total	<u>59</u>

Benefits Provided – IMRF provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Participating members hired before January 1, 2011 (Tier 1), who retire at or after age 60 with 8 years of service, are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of their final rate (average of the highest 48 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service up to 15 years, and 2 percent of each year thereafter. Tier 1 employees with at least 8 years of credited service may retire at or after age 55 and receive a reduced benefit. Participating members hired on or after January 1, 2011, who retire at or after age 67 with 10 years of service, are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3 percent of their final rate (average of the highest 96 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service, with a maximum salary cap of \$116,740 and \$115,929 at January 1, 2021 and 2020, respectively. The maximum salary cap increases each year thereafter. The monthly pension of a member hired on or after January 1, 2011, shall be increased annually, following the later of the first anniversary date of retirement or the month following the attainment of age 62, by the lesser of 3% or ½ of the consumer price index. Employees with at least 10 years of credited service may retire at or after age 62 and receive a reduced benefit. IMRF also provides death and disability benefits.

Contributions – Employees participating in the plan are required to contribute 4.50 percent of their annual covered salary to IMRF. The employees' contribution rate is established by state statute. The Park District is required to contribute the remaining amount necessary to fund the IMRF plan as specified by statute. The employer contribution and annual required contribution rate for calendar years 2021 and 2020 were 7.32 and 6.77 percent, respectively. The Park District's contribution to the Plan totaled \$52,551 in fiscal year ended April 30, 2021, which was equal to its annual required contribution.

Net Pension Liability (Asset) – The Park District's net pension liability (asset) was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

D. Employee Retirement System – Defined Benefit Pension Plan (cont'd)

Actuarial Valuation and Assumptions – The actuarial assumptions used in the December 31, 2020, valuation were based on an actuarial experience study for the period January 1, 2017 – December 31, 2019, using the entry age normal actuarial cost method. The total pension liability in the December 31, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Post-retirement benefit increase:	
Tier 1	3.0%-simple
Tier 2	lesser of 3.0%-simple or ½ increase in CPI

The actuarial value of IMRF assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an closed basis. The remaining amortization period at December 31, 2020, was 23 years.

Mortality Rates – For non-disabled lives, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (Adjusted 105%) tables, and future mortality improvement projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

D. Employee Retirement System – Defined Benefit Pension Plan (cont'd)

Long-term Expected Rate of Return – The long-term expected rate of return is the expected rate of return to be earned over the entire trust portfolio based on the asset allocation of the portfolio, using best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Equities	37%	5.00%
International equities	18%	6.00%
Fixed income	28%	1.30%
Real estate	9%	6.20%
Alternatives:	7%	
Private equity		6.95%
Hedge funds		N/A
Commodities		2.85%
Cash equivalents	1%	0.70%

Single Discount Rate – Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects: (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 2.00%, and the resulting single discount rate used to measure the total pension liability is 7.25%.

Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees for the next 99 years (through 2120).

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

D. Employee Retirement System – Defined Benefit Pension Plan (cont'd)

Changes in Net Pension Liability (Asset)

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
Balance at 12/31/19	\$ 2,864,991	\$ 2,875,200	\$ (10,209)
Changes for the year:			
Service cost	73,977	-	73,977
Interest	206,794	-	206,794
Differences between expected and actual experience	41,949	-	41,949
Changes in assumptions	(49,674)	-	(49,674)
Contributions - employer	-	50,735	(50,735)
Contributions - employee	-	33,724	(33,724)
Net investment income	-	392,561	(392,561)
Benefit payments, including refunds of employee contributions	(99,290)	(99,290)	-
Other changes	-	5,155	(5,155)
Net changes	173,756	382,885	(209,129)
Balances at 12/31/20	\$ 3,038,747	\$ 3,258,085	\$ (219,338)

Discount Rate Sensitivity – The following presents the net pension liability (asset) of the Park District, calculated using the discount rate of 7.25%, as well as what the Park District's net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point higher or lower than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension (asset) liability	\$ 187,365	\$ (219,338)	\$ (516,181)

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

D. Employee Retirement System – Defined Benefit Pension Plan (cont'd)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued IMRF financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2021, the Park District recognized pension expense of \$54,494. The General Fund is used to liquidate pension liabilities. At April 30, 2021, the Park District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Differences between expected and actual experience	\$ 56,915	\$ 20,572	\$ 36,343
Changes in assumptions	11,937	34,419	(22,482)
Net difference between projected and actual earnings in pension plan investments	-	220,170	(220,170)
Subtotal	68,852	275,161	(206,309)
Contributions to the plan after the measurement date of December 31, 2020, and before the reporting date of April 30, 2021	19,307	-	19,307
Total deferred outflows of resources - pension	<u>\$ 88,159</u>	<u>\$ 275,161</u>	<u>\$ (187,002)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending April 30,	Amount
2021	\$ (51,341)
2022	(28,920)
2023	(89,156)
2024	(36,892)
	<u>\$ (206,309)</u>

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

E. Other Post-Employment Benefits (OPEB)

Plan Description – The Park District provides limited health care insurance coverage for its eligible retired employees through a single employer benefit plan. Full-time employees who retire and are eligible for a pension under the IMRF Plan can elect to continue their medical insurance for life by paying the full price of the insurance under the pension plan offered by the Park District. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The Park District accounts for the plan in the government-wide financial statements. The plan does not issue a stand-alone financial report. The general fund is used to liquidate other post-employment benefit liabilities.

At April 30, 2021, the OPEB Retiree Healthcare Plan membership consisted of:

Total active employees	12
Inactive employees currently receiving benefit payments	-
Inactive employees entitled to but not yet receiving benefit payments	<u>-</u>
Total	<u>12</u>

Funding Policy – The retirees are allowed to participate in the same healthcare plan as active employees but must pay their full premium. Premiums are the same for active and retired employees. There is no formal funding policy that exists for the OPEB plan as the total OPEB liabilities are currently an unfunded obligation.

Net OPEB Liability

The Park District's net OPEB liability was determined by an actuarial valuation as of May 1, 2021, with the measurement date of April 30, 2021, and the total OPEB liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Total OPEB liability	\$ 50,681
Plan fiduciary net position	<u>-</u>
Net OPEB liability	<u>\$ 50,681</u>

Retiree Lapse Rates – 100% of retirees receiving medical coverage are expected to lapse all coverages at age 65.

Election at Retirement – The percentage of active employees assumed to continue the participation from the active medical plan into the retiree medical plan upon retirement is based on the current population. The percent of the active employees whom have waived active coverage but are assumed to elect retiree medical coverage upon retirement is based on the current population.

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

E. Other Post-Employment Benefits (OPEB) (cont'd)

Actuarial Valuation and Assumptions – The total OPEB liability measured with an actuarial valuation date of May 1, 2021, and adjusted to the measurement date of April 30, 2021, based on procedures that conform to the Alternative Measurement Method, used the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary increases	2.50%
Inflation rate	2.25%
Discount rate	2.27% (2.56% in 2020)
Investment rate of return	N/A

The mortality rates assumed for active, retiree, and spousal IMRF mortality follows the sex distinct raw rates as developed in the RP-2014 Study, with Blue Collar Adjustment. These rates are improved generationally using MP-2016 Improvement Rates. The health care trend rate by fiscal year is as follows:

<u>Fiscal Year</u>	<u>HMO Plan</u>		<u>PPO Plan</u>	
2021	6.24	%	6.71	%
2022	6.07		6.47	
2023	5.89		6.22	
2024	5.71		5.98	
2025	5.53		5.73	
2026	5.36		5.49	
2027	5.18		5.24	
2028	5.00		5.00	
Subsequent	5.00		5.00	

Discount Rate – The discount rate used to measure the total OPEB liability is based on a combination of the expected long-term rate of return on plan assets and the municipal bond rate. The District does not have a trust dedicated exclusively to the payment of OPEB benefits and, therefore, only the municipal bond rate is used in determining the total OPEB liability. The municipal bond rate assumption is based on The Bond Buyer 20-Bond GO Index. The 20-Bond GO Index is based on an average of certain general obligation municipal bonds maturing in 20 years and having an average rating equivalent of Moody's Aa2 and Standard & Poor's AA. The 20-Bond Index consists of 20 general obligation bonds that mature in 20 years. The average rating of the 20 bonds is roughly equivalent to Moody's Investors Service's Aa2 rating and Standard & Poor's Corp.'s AA. The indexes represent theoretical yields rather than actual price or yield quotations. Municipal bond traders are asked to estimate what a current-coupon bond for each issuer in the indexes would yield if the bond was sold at par value. The indexes are simple averages of the average estimated yields of the bonds.

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

E. Other Post-Employment Benefits (OPEB) (cont'd)

Changes in Net OPEB Liability

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance 5/1/20	\$ 73,672	\$ -	\$ 73,672
Changes for the year:			
Service cost	2,345	-	2,345
Interest	1,854	-	1,854
Differences between expected and actual experience	(28,748)	-	(28,748)
Changes in assumptions	4,096	-	4,096
Contributions - employer	-	2,538	(2,538)
Contributions - employee	-	-	-
Net investment income	-	-	-
Benefit payments from trust	(2,538)	(2,538)	-
Administrative expenses	-	-	-
Net changes	(22,991)	-	(22,991)
Balances at 4/30/21	\$ 50,681	\$ -	\$ 50,681

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the net OPEB liability of the Park District, calculated using the discount rate of 2.27%, as well as what the Park District's net OPEB liability would be if it were calculated using a discount rate that is one percentage point higher or lower than the current rate:

	1% Decrease (1.27%)	Current Discount Rate (2.27%)	1% Increase (3.27%)
Net OPEB Liability	\$ 58,061	\$ 50,681	\$ 44,489

Roselle Park District
Notes to the Financial Statements (cont'd)

V. Other Information (cont'd)

E. Other Post-Employment Benefits (OPEB) (cont'd)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rates –

The following presents the net OPEB liability of the Park District, as well as what the Park District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point higher or lower than the current rate:

	1% Decrease (Varies)	Current Discount Rate (Varies)	1% Increase (Varies)
Net OPEB Liability	\$ 44,251	\$ 50,681	\$ 58,212

F. Deferred Compensation Plan

The Park District offers its employees a deferred compensation plan, created in accordance with Internal Revenue Code Section 457. The plan, available to all Park District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All funds are held in trust and administered by an outside third-party trustee for the exclusive benefit of participants and their beneficiaries. The Park District is not required to make a contribution to the plan.

REQUIRED SUPPLEMENTARY INFORMATION

**Roselle Park District
Illinois Municipal Retirement Fund
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
Last 10 Calendar Years**

	2020	2019	2018	2017	2016
Total Pension Liability:					
Service cost	\$ 73,977	\$ 63,932	\$ 75,170	\$ 84,557	\$ 88,037
Interest on the total pension liability	206,794	188,867	187,029	182,217	170,723
Benefit changes	-	-	-	-	-
Difference between expected and actual experience	41,949	81,197	(138,958)	(34,033)	(29,600)
Assumption changes	(49,674)	-	80,625	(78,929)	(3,241)
Benefit payments and refunds	(99,290)	(84,191)	(89,628)	(80,297)	(67,638)
Net changes in total pension liability	173,756	249,805	114,238	73,515	158,281
Total pension liability - beginning	2,864,991	2,615,186	2,500,948	2,427,433	2,269,152
Total pension liability - ending	\$ 3,038,747	\$ 2,864,991	\$ 2,615,186	\$ 2,500,948	\$ 2,427,433
Plan Fiduciary Net Position:					
Employer contributions	\$ 50,735	\$ 52,331	\$ 62,593	\$ 70,646	\$ 79,306
Employee contributions	33,724	34,776	33,246	35,050	37,136
Pension plan net investment income (expense)	392,561	435,068	(114,113)	358,021	136,136
Benefit payments and refunds	(99,290)	(84,191)	(89,628)	(80,297)	(67,638)
Other	5,155	307	28,757	(18,090)	10,587
Net changes in plan fiduciary net position	382,885	438,291	(79,145)	365,330	195,527
Plan fiduciary net position - beginning	2,875,200	2,436,909	2,516,054	2,150,724	1,955,197
Plan fiduciary net position - ending	\$ 3,258,085	\$ 2,875,200	\$ 2,436,909	\$ 2,516,054	\$ 2,150,724
Net pension liability (asset)	\$ (219,338)	\$ (10,209)	\$ 178,277	\$ (15,106)	\$ 276,709
Plan fiduciary net position as a percentage of total pension liability	107.22%	100.36%	93.18%	100.60%	88.60%
Covered valuation payroll	\$ 749,412	\$ 769,573	\$ 734,159	\$ 778,900	\$ 825,246
Net pension liability as a percentage of covered valuation payroll	-29.27%	-1.33%	24.28%	-1.94%	33.53%

Note - The Park District adopted GASB 68 for the year ended April 30, 2016, and will build a ten-year history prospectively.

See independent auditor's report.

**Roselle Park District
Illinois Municipal Retirement Fund
Required Supplementary Information -
Multiyear Schedule of Contributions - Last 10 Fiscal Years**

Fiscal Year Ended April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2021	\$ 52,551	\$ 52,551	\$ -	\$ 716,690	7.33 %
2020	55,614	55,614	-	750,742	7.41
2019	55,494	55,494	-	713,171	7.78
2018	66,474	66,474	-	779,438	8.53
2017	74,011	74,011	-	762,621	9.70
2016	81,022	81,022	-	838,856	9.66

Notes to Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll (Closed)
Remaining Amortization Period	23 Years
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Wage Growth	3.25%
Inflation	2.50%
Salary Increases	3.35% to 14.25% Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Note - The Park District adopted GASB 68 for the year ended April 30, 2016, and will build a ten-year history prospectively.

See independent auditor's report.

Roselle Park District
Other Post-employment Benefits Retiree Healthcare Plan
Required Supplementary Information - Schedule of Changes
in the Employer's Net OPEB Liability and Related Ratios
April 30,

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total OPEB liability:			
Service cost	\$ 2,345	\$ 1,999	\$ 1,885
Interest	1,854	2,230	2,205
Differences between expected and actual experience	(28,748)	-	-
Changes in assumptions	4,096	11,792	1,506
Benefit payments, including refunds of member contributions	<u>(2,538)</u>	<u>(2,378)</u>	<u>(2,237)</u>
Net change in total OPEB liability	(22,991)	13,643	3,359
Total OPEB liability, beginning of year	<u>73,672</u>	<u>60,029</u>	<u>56,670</u>
Total OPEB liability, end of year	\$ 50,681	\$ 73,672	\$ 60,029
Plan fiduciary net position, beginning of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Plan fiduciary net position, end of year	\$ -	\$ -	\$ -
Employer's net OPEB liability	\$ 50,681	\$ 73,672	\$ 60,029
Plan fiduciary net position as a percentage of the total OPEB liability	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Covered employee payroll	\$ 718,707	\$ 704,347	\$ 537,389
Employer's net OPEB liability as a percentage of covered-employee payroll	<u>7.05%</u>	<u>10.46%</u>	<u>11.17%</u>

Note: The Park District adopted GASB 75 in the fiscal year ended April 30, 2019, and will build a ten-year history prospectively. There is no actuarially determined contribution (ADC) or employer contribution in relation to the ADC as there is no trust that exists for funding the OPEB liabilities.

See independent auditor's report.

SUPPLEMENTARY INFORMATION

**Roselle Park District
Debt Service Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues - property taxes - current	\$ 685,339	\$ 690,325	\$ 4,986
Expenditures:			
Debt service:			
Principal	806,492	806,492	-
Interest	208,847	208,847	-
Bond issuance and underwriter's fees	5,255	5,453	(198)
Total expenditures	<u>1,020,594</u>	<u>1,020,792</u>	<u>(198)</u>
Revenues under expenditures before other financing sources	(335,255)	(330,467)	4,788
Other financing sources - bonds issued	<u>330,000</u>	<u>330,000</u>	<u>-</u>
Net changes in fund balance	<u>\$ (5,255)</u>	<u>(467)</u>	<u>\$ 4,788</u>
Fund balance, beginning of the year		<u>16,513</u>	
Fund balance, end of the year		<u>\$ 16,046</u>	

See independent auditor's report.

**Roselle Park District
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
For the Year Ended April 30, 2021**

	Original and Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Grant revenue	\$ 307,250	\$ 217,850	\$ (89,400)
Developer fees	-	26,330	26,330
Donations	-	3,000	3,000
Miscellaneous	-	23,479	23,479
Total revenues	<u>307,250</u>	<u>270,659</u>	<u>(36,591)</u>
Expenditures - capital improvement and capital replacement:			
Capital outlay	243,000	20,850	222,150
Capital equipment	86,070	67,558	18,512
Paving/asphalt	58,000	36,702	21,298
Park improvements	407,900	392,956	14,944
Total expenditures	<u>794,970</u>	<u>518,066</u>	<u>276,904</u>
Total revenues under expenditures before other financing sources	<u>(487,720)</u>	<u>(247,407)</u>	<u>240,313</u>
Other financing sources:			
Bonds issued	196,000	216,700	20,700
Debt certificate proceeds	-	500,000	500,000
Transfer in from General Fund	30,000	20,000	(10,000)
Transfer in from Recreation Fund	254,020	20,000	(234,020)
Transfer in from Special Recreation Fund	85,000	85,000	-
Total other financing sources	<u>565,020</u>	<u>841,700</u>	<u>276,680</u>
Net changes in fund balance	<u>\$ 77,300</u>	<u>594,293</u>	<u>\$ 516,993</u>
Fund balance, beginning of the year		<u>14,618</u>	
Fund balance, end of the year		<u>\$ 608,911</u>	

See independent auditor's report.

Roselle Park District
Schedule of General Obligation Debt to Maturity
For the Year Ended April 30, 2021

Year Ending April 30,	Total		Capital Appreciation Bond Dated July 6, 2006		General Obligation Limited Refunding Bonds, Series 2015A Dated December 18, 2015		General Obligation Bonds, Series 2020 Dated December 18, 2020		Installment Contract Dated January 19, 2021	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 921,916	\$ 210,696	\$ 150,216	\$ 179,784	\$ 125,000	\$ 25,725	\$ 546,700	\$ 2,187	\$ 100,000	\$ 3,000
2023	372,771	210,979	142,771	187,229	130,000	21,350	-	-	100,000	2,400
2024	370,696	212,904	135,696	194,304	135,000	16,800	-	-	100,000	1,800
2025	327,937	149,663	87,937	137,063	140,000	11,400	-	-	100,000	1,200
2026	245,000	6,400	-	-	145,000	5,800	-	-	100,000	600
	\$ 2,238,320	\$ 790,642	\$ 516,620	\$ 698,380	\$ 675,000	\$ 81,075	\$ 546,700	\$ 2,187	\$ 500,000	\$ 9,000

See independent auditor's report.

PART III – STATISTICAL SECTION

This part of the Roselle Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Park District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	75 – 82
These schedules contain trend information to help the reader understand how the Park District's financial performance and wellbeing have changed over time.	
Revenue Capacity	83 - 88
These schedules contain information to help the reader assess the Park District's most significant local revenue source, the property tax.	
Debt Capacity	89 - 94
These schedules present information to help the reader assess the affordability of the Park District's current levels of outstanding debt and the Park District's ability to issue additional debt in the future.	
Demographic and Economic Information	95 - 96
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Park District's financial activities take place, and to help make comparisons over time and with other governments.	
Operating Information	97 - 100
These schedules contain information about the Park District's operations and resources, to help the reader understand how the Park District's financial information relates to the services the Park District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

STATISTICAL SECTION

**Roselle Park District
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Amounts Expressed in Thousands)**

	April 30,									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Governmental activities:										
Net investment in capital assets	\$ 7,640	\$ 7,757	\$ 7,268	\$ 7,079	\$ 6,906	\$ 5,434	\$ 5,300	\$ 4,394	\$ 4,435	\$ 4,260
Restricted	146	117	146	167	137	242	215	581	734	817
Unrestricted	<u>5,802</u>	<u>4,559</u>	<u>4,367</u>	<u>3,947</u>	<u>3,484</u>	<u>4,254</u>	<u>4,094</u>	<u>4,144</u>	<u>3,405</u>	<u>3,041</u>
Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(57)</u>	<u>-</u>	<u>-</u>	<u>(177)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total governmental activities	<u>\$ 13,588</u>	<u>\$ 12,433</u>	<u>\$ 11,781</u>	<u>\$ 11,136</u>	<u>\$ 10,527</u>	<u>\$ 9,930</u>	<u>\$ 9,432</u>	<u>\$ 9,119</u>	<u>\$ 8,574</u>	<u>\$ 8,118</u>

Note: During fiscal year 2019, the Park District adopted GASB 75. The implementation of this adoption resulted in the adjustment of beginning net position of governmental activities by a reduction of \$56,670. During fiscal year 2016, the Park District adopted GASB 68 and GASB 71. The implementation of these adoptions resulted in the adjustment of beginning net position of governmental activities by a reduction of \$176,464.

See independent auditor's report.

**Roselle Park District
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Amounts Expressed in Thousands)**

	April 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses:										
Governmental activities:										
General government	\$ 1,067	\$ 1,419	\$ 1,421	\$ 1,390	\$ 1,214	\$ 1,254	\$ 1,265	\$ 1,342	\$ 1,319	\$ 1,258
Culture and recreation	1,281	1,921	1,965	1,792	1,910	2,007	1,871	1,527	1,464	1,548
Interest on long-term debt	99	119	132	142	139	162	192	196	201	206
Total governmental activities' expenses	2,447	3,459	3,518	3,324	3,263	3,423	3,328	3,065	2,984	3,012
Program revenues:										
Governmental activities:										
Charges for services - recreation	478	1,142	1,372	1,304	1,244	1,264	1,197	1,045	979	904
Capital grants and contributions	218	-	-	-	-	-	-	-	-	-
Operating grants and contributions	-	129	-	-	-	100	58	29	81	19
Total governmental activities' revenues	696	1,271	1,372	1,304	1,244	1,364	1,255	1,074	1,060	923
Net (expense) revenue	(1,751)	(2,188)	(2,146)	(2,020)	(2,019)	(2,059)	(2,073)	(1,991)	(1,924)	(2,089)
General revenues and other changes in net position:										
Governmental activities:										
Taxes	2,828	2,767	2,710	2,639	2,588	2,531	2,520	2,494	2,345	2,303
Investment earnings	17	47	37	18	7	7	8	11	11	11
Gain on sale of capital assets	-	-	-	-	-	-	-	-	1	-
Insurance proceeds	6	9	7	11	2	3	2	17	3	1
Miscellaneous	54	17	36	18	19	15	33	14	20	10
Total governmental activities	2,905	2,840	2,790	2,686	2,616	2,556	2,563	2,536	2,380	2,325
Changes in net position	\$ 1,154	\$ 652	\$ 644	\$ 666	\$ 597	\$ 497	\$ 490	\$ 545	\$ 456	\$ 236

See independent auditor's report.

Roselle Park District
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Amounts Expressed in Thousands)

	April 30,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund:										
Assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72
Restricted	-	-	-	-	-	-	-	39	39	38
Unassigned	1,292	1,009	1,050	1,086	1,035	1,169	957	693	464	243
Total General Fund	\$ 1,292	\$ 1,009	\$ 1,050	\$ 1,086	\$ 1,035	\$ 1,169	\$ 957	\$ 732	\$ 503	\$ 353
All other governmental funds:										
Restricted, reported in:										
Special Revenue Funds	\$ 130	\$ 101	\$ 129	\$ 152	\$ 122	\$ 228	\$ 175	\$ 219	\$ 277	\$ 240
Debt Service Fund	16	16	17	16	15	14	11	301	335	339
Capital Projects Fund	-	-	-	-	-	-	29	22	134	199
Assigned, reported in:										
Recreation Fund	1,905	1,644	1,531	1,271	975	1,047	909	920	792	828
Capital Projects Fund	609	15	-	-	22	516	454	694	299	151
Unassigned, report in:										
Special Revenue Funds	-	-	-	-	-	(3)	(3)	-	(3)	(89)
Capital Projects Fund	-	-	(1)	(24)	-	-	-	-	-	-
Total all other governmental funds	\$ 2,660	\$ 1,776	\$ 1,676	\$ 1,415	\$ 1,134	\$ 1,802	\$ 1,575	\$ 2,156	\$ 1,834	\$ 1,668

Source: Audited financial statements from April 30, 2011 to April 30, 2020.

See independent auditor's report.

Roselle Park District
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Amounts Expressed in Thousands)

				April 30,						
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues:										
Taxes	\$ 2,764	\$ 2,708	\$ 2,645	\$ 2,575	\$ 2,543	\$ 2,515	\$ 2,492	\$ 2,352	\$ 2,298	\$ 2,275
Fees and charges	375	1,011	1,210	1,169	1,134	1,202	1,121	950	901	829
Vending and concessions	-	-	-	-	-	-	2	2	2	19
Rentals	73	119	152	133	106	60	71	90	74	54
Interest income	17	47	37	18	7	7	9	12	11	11
Grants and donations	218	129	1	6	-	105	63	29	89	26
Miscellaneous	85	27	32	16	22	11	27	12	18	6
Total revenues	3,532	4,041	4,077	3,917	3,812	3,900	3,785	3,447	3,393	3,220
Expenditures:										
Administration	1,198	1,423	1,414	1,334	1,260	1,198	1,308	1,226	1,168	1,185
Recreation	671	1,220	1,225	1,391	1,489	1,392	1,307	1,102	1,072	1,063
Debt service:										
Principal	807	802	800	802	597	597	850	825	775	750
Interest and fees	214	211	201	190	58	113	106	116	121	134
Capital outlay	528	863	735	388	1,716	348	704	389	416	178
Total expenditures	3,418	4,519	4,375	4,105	5,120	3,648	4,275	3,658	3,552	3,310
Revenues over (under) expenditures before other financing sources (uses)	114	(478)	(298)	(188)	(1,308)	252	(490)	(211)	(159)	(90)
Other financing sources (uses):										
Bonds issued	547	528	516	510	503	137	132	745	475	430
Refunding bonds issued	-	-	-	-	-	1,285	-	-	-	-
Premium on bond issuance	-	-	-	-	-	90	-	-	-	-
Debt certificate issued	500	-	-	-	-	-	-	-	-	-
Payment to escrow agent	-	-	-	-	-	(1,327)	-	-	-	-
Insurance recovery	6	9	7	11	2	3	2	17	-	-
Transfers in	125	543	561	140	720	159	321	221	346	175
Transfers out	(125)	(543)	(561)	(140)	(720)	(159)	(321)	(221)	(346)	(175)
Total other financing sources (uses)	1,053	537	523	521	505	188	134	762	475	430
Net changes in fund balances	\$ 1,167	\$ 59	\$ 225	\$ 333	\$ (803)	\$ 440	\$ (356)	\$ 551	\$ 316	\$ 340
Debt service as a percentage of noncapital expenditures	43.0%	26.7%	26.4%	26.7%	19.8%	20.7%	26.3%	27.9%	27.8%	28.2%

See independent auditor's report.

Roselle Park District
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Levy Year	Farm Property	Residential Property	Commercial Property	Industrial Property	Railroad Property	Total Assessed Valuation	Estimated Actual Taxable Value	Total Direct Tax Rate
2020	\$ 4,650	\$ 450,403,280	\$ 29,791,600	\$ 72,175,173	\$ -	\$ 552,374,703	\$ 1,657,124,109	0.5104
2019	4,230	433,486,149	31,103,320	71,862,193	-	536,455,892	1,609,367,676	0.5137
2018	3,840	427,498,980	29,966,190	69,109,483	-	526,578,493	1,579,735,479	0.5121
2017	3,490	397,803,611	28,514,480	66,940,193	-	493,261,774	1,479,785,322	0.5334
2016	3,170	371,295,036	27,409,780	65,730,060	-	464,438,046	1,393,314,138	0.5527
2015	2,870	345,150,013	25,378,920	57,177,290	-	427,709,093	1,283,127,279	0.5897
2014	2,610	334,836,495	26,402,030	55,318,250	-	416,559,385	1,249,678,155	0.6018
2013	2,370	346,500,242	27,393,250	56,614,940	31,104	430,541,906	1,291,625,718	0.5759
2012	2,140	368,439,733	22,080,781	58,586,380	24,416	449,133,450	1,347,400,350	0.5203
2011	8,570	410,039,800	23,935,687	64,561,320	24,990	498,570,367	1,495,711,101	0.4593

Source: DuPage County Clerk.
Note: Property is assessed using a multiplier of 33.33%; therefore, estimated actual taxable values are equal to assessed values times 3.

See independent auditor's report.

Roselle Park District
Property Tax Rates - Direct and Overlapping Governments*
Last Ten Fiscal Years

	Tax Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Roselle Park District:										
Corporate	\$ 0.2292	\$ 0.2317	\$ 0.2292	\$ 0.2295	\$ 0.2422	\$ 0.2575	\$ 0.2813	\$ 0.2978	\$ 0.3005	\$ 0.2572
Recreation	0.0731	0.0708	0.0731	0.0708	0.0750	0.0750	0.0748	0.0596	0.0425	0.0536
Special recreation for handicapped	0.0397	0.0378	0.0397	0.0378	0.0381	0.0372	0.0394	0.0400	0.0400	0.0400
Bond and interest	0.0281	0.0292	0.0281	0.0292	0.0306	0.0330	0.0351	0.0400	0.0397	0.0284
Bond and interest - limited	0.1011	0.1010	0.1011	0.1010	0.1057	0.1099	0.1185	0.1201	0.1151	0.1085
IMRF	0.0124	0.0130	0.0124	0.0152	0.0167	0.0171	0.0184	0.0196	0.0176	0.0165
Audit	0.0028	0.0029	0.0028	0.0029	0.0027	0.0027	0.0025	0.0045	0.0031	0.0025
Liability	0.0131	0.0127	0.0131	0.0127	0.0119	0.0115	0.0115	0.0136	0.0123	0.0110
Social Security	0.0142	0.0130	0.0142	0.0130	0.0105	0.0088	0.0082	0.0066	0.0051	0.0026
Total direct rate	0.5137	0.5121	0.5137	0.5121	0.5334	0.5527	0.5897	0.6018	0.5759	0.5203
Overlapping rates:										
DuPage County	0.1609	0.1673	0.1655	0.1673	0.1749	0.1848	0.1971	0.2057	0.2040	0.1929
DuPage County Forest Preserve	0.1205	0.1278	0.1242	0.1278	0.1306	0.1514	0.1622	0.1691	0.1657	0.1542
DuPage Airport Authority	0.0148	0.1460	0.1410	0.0146	0.0166	0.0176	0.0188	0.0196	0.0178	0.0168
DuPage Water Commission	-	-	-	-	-	-	-	-	-	-
Bloomington Township	0.0691	0.0910	0.0868	0.0910	0.0984	0.0833	0.0911	0.1069	0.1060	0.0952
Bloomington Township Road District	0.0852	0.9660	0.9460	0.0966	0.1056	0.1112	0.1180	0.1205	0.1147	0.1031
Village of Roselle	0.7340	0.7396	0.7401	0.7394	0.7736	0.8045	0.8540	0.8220	0.7987	0.7098
Village of Roselle Library Fund	0.2451	0.2473	0.2465	0.2474	0.2577	0.2674	0.2835	0.2884	0.2769	0.2491
Grade School District 12	3.4564	3.4503	3.4629	3.4503	3.6098	3.7810	3.2310	3.1951	3.0272	2.7848
High School District 108	2.2455	2.2863	2.2683	2.2863	2.3489	2.4698	2.6236	2.7083	2.5755	2.3318
Community College District 502	0.2114	0.2317	0.2112	0.2317	0.2431	0.2626	0.2786	0.2975	0.2956	0.2681
Total overlapping rate	7.3429	8.4533	8.3925	7.4524	7.7592	8.1336	7.8579	7.9331	7.5821	6.9058
Total rate	\$ 7.8566	\$ 8.9654	\$ 8.9062	\$ 7.9645	\$ 8.2926	\$ 8.6863	\$ 8.4476	\$ 8.5349	\$ 8.1580	\$ 7.4261

Note: The totals above reflect the typical tax rates for individual taxpayers within the Park District.
By showing all other overlapping rates, we would have materially distorted the true picture
of the tax rate burden within the Park District.

* Tax rates are expressed in dollars per one hundred dollars of assessed valuation.

Source of information: DuPage County Clerk's Office, Department of Tax Extensions.

See independent auditor's report.

**Roselle Park District
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended April 30,	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collected in Subsequent Years		
		Amount	Percentage of Levy	Amount	Total Amount	Percentage of Levy
2021	\$ 2,755,774	\$2,744,736	99.60%	\$ -	\$ -	-
2020	2,696,608	2,687,012	99.64%	15	2,687,027	99.64%
2019	2,631,058	2,627,031	99.85%	-	2,627,031	99.85%
2018	2,566,949	2,563,167	99.85%	-	2,563,167	99.85%
2017	2,520,201	2,518,150	99.92%	216	2,518,366	99.93%
2016	2,506,854	2,501,083	99.77%	213	2,501,296	99.78%
2015	2,479,491	2,474,803	99.81%	195	2,474,998	99.82%
2014	2,336,841	2,334,350	99.89%	-	2,334,350	99.89%
2013	2,289,934	2,283,219	99.71%	-	2,283,219	99.71%
2012	2,261,290	2,258,628	99.88%	326	2,258,954	99.90%

Sources: Roselle Park District, Finance Department.
DuPage County Clerk.

See independent auditor's report.

**Roselle Park District
Principal Property Tax Payers
Current Year and Nine Years Ago**

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Rreef Department 207	\$ 10,930,480	1	1.98%	\$ -	-	-
Exeter 200 Gary LLC	6,191,150	2	1.12%	-	-	-
AMB Prop Re Tax Co	4,318,510	3	0.78%	10,028,740	1	2.01%
Liberty Property Ltd Prtn	3,293,820	4	0.60%	-	-	-
Bprep 50-100 N Gary LLC	3,201,100	5	0.58%	-	-	-
VL3 Enterprises LLC	2,994,440	6	0.54%	-	-	-
Now Health Group Inc	2,992,380	7	0.54%	-	-	-
Electri-Flex Company	2,501,080	8	0.45%	-	-	-
Shamrock Hills Farms Midw	1,950,510	9	0.35%	1,816,640	9	0.36%
Pawlowski Family Ltd Part	1,878,310	10	0.34%	-	-	-
PGary Lake Development Llc	-	-	-	3,482,410	2	0.70%
Kiam Properties Llc	-	-	-	3,337,160	3	0.67%
Cabot Industrial Value Fu	-	-	-	3,260,070	4	0.65%
The Realty Associates Fun	-	-	-	2,900,970	5	0.58%
Schwarzer, E F	-	-	-	2,156,900	6	0.43%
Harris Na Cre	-	-	-	2,013,890	7	0.40%
Illinois Tool Works Inc	-	-	-	1,930,880	8	0.39%
Asp Llc	-	-	-	1,759,400	10	0.35%
	\$ 40,251,780		7.28%	\$ 32,687,060		6.54%

*The figures above are totals of parcels with DuPage County 2020 equalized assessed valuations of approximately \$300,000 and over as recorded in the County Assessors' offices. They were compiled from a meticulous page by page search of listings of such records. It is possible, however, that smaller parcels may have been overlooked.

Source: DuPage County Tax Extension Office, Village of Roselle.

See independent auditor's report.

**Roselle Park District
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>General Obligation Debt</u>	<u>Installment Contracts</u>	<u>Alternate Revenue Source</u>	<u>Total Primary Government</u>	<u>Percentage of Personal Income</u>	<u>Per Capita</u>
2021	\$ 1,265,745	\$ 500,000	\$ 516,620	\$ 2,282,365	0.003 %	\$ 99.68
2020	1,378,853	-	674,667	2,053,520	0.002	91.42
2019	1,494,771	-	840,954	2,335,725	0.003	102.47
2018	1,611,786	-	1,015,910	2,627,696	0.003	115.28
2017	1,727,301	-	1,199,987	2,927,288	0.004	127.11
2016	1,829,467	-	1,199,987	3,029,454	0.004	131.54
2015	2,212,000	-	1,199,987	3,411,987	0.004	148.15
2014	2,930,000	-	1,199,987	4,129,987	0.005	181.43
2013	2,720,000	-	1,489,987	4,209,987	0.005	184.95
2012	2,735,000	-	1,774,987	4,509,987	0.006	198.13

See independent auditor's report and notes to the financial statements.

Roselle Park District
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Debt	Alternate Revenue Source	Total Gross Bonded Debt Primary Government	Resources Restricted for the Repayment of the Principal of debt	Total Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita	Population
2021	\$ 1,221,700	\$ 516,620	\$ 1,738,320	\$ 16,046	\$ 1,722,274	0.001 %	\$ 75.56	22,794
2020	1,323,445	674,667	1,998,112	16,513	1,981,599	0.001	88.22	22,463
2019	1,431,000	840,954	2,271,954	16,589	2,255,365	0.001	98.95	22,794
2018	1,611,786	1,015,910	2,627,696	15,629	2,612,067	0.002	114.59	22,794
2017	1,727,301	1,199,987	2,927,288	14,480	2,912,808	0.002	126.48	23,030
2016	1,829,467	1,199,987	3,029,454	13,990	3,015,464	0.002	130.94	23,030
2015	2,212,000	1,199,987	3,411,987	11,027	3,400,960	0.003	147.68	23,030
2014	2,735,000	1,774,987	4,509,987	301,367	4,208,620	0.003	184.89	22,763
2013	2,780,000	2,049,987	4,829,987	335,250	4,494,737	0.003	197.46	22,763
2012	2,823,500	2,319,987	5,143,487	339,066	4,804,421	0.003	211.06	22,763

See independent auditor's report and notes to the financial statements.

**Roselle Park District
Legal Debt Margin Information
Last Ten Fiscal Years**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Debt limit	\$ 15,880,773	\$ 15,423,107	\$ 15,139,132	\$ 14,181,276	\$ 13,352,594	\$ 12,296,636	\$ 11,976,082	\$ 12,378,080	\$ 12,912,587	\$ 14,333,898
Total net debt applicable to limit	1,221,700	1,550,179	1,494,771	1,611,786	1,727,301	1,742,000	2,212,000	2,930,000	2,720,000	2,735,000
Legal debt margin	<u>\$ 14,659,073</u>	<u>\$ 13,872,928</u>	<u>\$ 13,644,361</u>	<u>\$ 12,569,490</u>	<u>\$ 11,625,293</u>	<u>\$ 10,554,636</u>	<u>\$ 9,764,082</u>	<u>\$ 9,448,080</u>	<u>\$ 10,192,587</u>	<u>\$ 11,598,898</u>
Total net debt applicable to the limit as a percentage of debt limit	7.69%	10.05%	9.87%	11.37%	12.94%	14.17%	18.47%	23.67%	21.06%	19.08%
Legal debt margin calculation - 2020 tax year:										
Assessed value	\$ 552,374,703									
Debt limit (% of assessed value)	<u>2.875%</u>									
	<u>15,880,773</u>									
Debt applicable to limit: General obligation bonds	<u>1,221,700</u>									
Total net debt applicable to limit	<u>1,221,700</u>									
Legal debt margin	<u>\$ 14,659,073</u>									
Alternate revenue source	<u>\$ 516,620</u>									

See independent auditor's report.

**Roselle Park District
Direct and Overlapping Debt Outstanding
April 30, 2021**

Overlapping Agencies	Outstanding Debt	Applicable to District	
		Percentage	Amount
County:			
DuPage County	\$ 25,025,000 (1)	1.285%	\$ 321,571
DuPage County Forest Preserve	75,815,000 (2)	1.285%	974,223
Municipalities:			
Village of Roselle	1,255,000 (1)	64.591%	810,617
Village of Schaumburg	296,490,000	0.089%	263,876
Fire Districts:			
Bloomington Fire Protection	1,580,000	0.005%	79
School Districts:			
School District #12	3,910,000	99.279%	3,881,809
School District #20	14,430,000	54.059%	7,800,714
High School District #108	7,610,000 (1)	23.756%	1,807,832
College of DuPage CC #502	114,885,000 (1)	1.138%	1,307,391
Total overlapping debt	541,000,000		17,168,112
Direct debt - Roselle Park District	1,221,700 (1)	100.000%	1,221,700
Total direct and overlapping debt	\$ 542,221,700		\$ 18,389,812

(1) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.
Also excludes outstanding debt certificates.

(2) Includes original principal amounts of outstanding General Obligation Capital Appreciation Bonds.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Park District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses. This process recognizes that, when considering the Park District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Source: DuPage County Clerk's Office.

See independent auditor's report.

**Roselle Park District
Demographic and Economic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population	Personal Income (Thousands of Dollars)	Per Capita Personal Income	Median Age	Unemployment Rate
2021	22,897	\$ 900,822,962	\$ 39,574	39.5	7.9 %
2020	22,463	858,041,674	38,198	40.0	3.3
2019	22,794	824,498,623	36,221	39.1	3.1
2018	22,794	777,971,051	34,177	39.1	3.9
2017	23,030	799,555,540	34,718	38.6	5.1
2016	23,030	794,120,460	34,482	39.5	4.0
2015	23,030	788,224,780	34,226	39.4	5.6
2014	22,763	806,538,616	35,432	39.3	7.9
2013	22,763	800,551,947	35,169	39.3	5.6
2012	22,763	763,516,546	33,542	39.3	6.2

Sources: U.S. Census Bureau.
Village of Roselle.

See independent auditor's report.

**Roselle Park District
Principal Employers
Current Year and Nine Years Ago**

Taxpayer	2021			2012		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
M&R Companies	463	1	3.93%	400	1	3.03%
Lake Park High School District 108	441	2	3.75%	336	3	2.54%
Service Drywall & Decorating Co.	325	3	2.76%	320	4	2.42%
RIM Logistics, LTD	250	4	2.12%	150	6	1.14%
Pentair (formerly Aquion, Inc.)	170	5	1.44%	143	7	1.08%
Sternberg Lighting	165	6	1.40%	106	11	0.80%
North DuPage Special Education Cooperative	160	7	1.36%	-	-	-
R. Olson Concrete Contractor	150	8	1.27%	150	6	1.14%
Genesis Inc.	138	9	1.17%	135	8	1.02%
Kellstrom Aerospace	132	10	1.12%	133	9	1.01%
Village Of Roselle (Full-time Equivalent)	118	11	1.00%	116	10	0.88%
Jon-Don, Inc.	102	12	0.87%	80	14	0.61%
BOS (Business Office Systems)	95	13	0.81%	-	-	-
Electri-Flex Company	82	14	0.70%	90	13	0.68%
Case Foundation	55	15	0.47%	176	5	1.33%
Gaffney-Kroese Electrical Supply Corp	-	-	-	150	6	1.14%
Exhibit Group/Gilstpur, Inc.	-	-	-	150	6	1.14%
Clarke Mosquito Control Products, Inc.	-	-	-	100	12	0.76%
Lia Sophia (Closed in 2015)	-	-	-	375	2	2.84%
	2,846		24.17%	3,110		23.56%

Note: The Illinois Department of Employment Security reports the Total Employment for the Village of Roselle in 2021 was 11,769.

Note: The Illinois Department of Employment Security reports the Total Employment for the Village of Roselle in 2012 was 13,214.

Data Sources:

- (1) Village Records / Official Employer Website
- (2) Mergent Intellect
- (3) ReferenceUSA.com
- (4) 2012 Village of Roselle Official Statement

See independent auditor's report.

**Roselle Park District
Government Employees by Function/Program
Last Ten Fiscal Years**

	Full-time Equivalent Employees									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Finance/administration:										
Full-time employees	4	3	3	3	3	3	3	3	3	2
Part-time employees	5	6	6	7	7	6	8	7	2	2
Recreation:										
Full-time employees	8	5	5	5	5	5	4	4	5	5
Part-time employees	35	104	91	64	60	51	62	55	75	75
Seasonal employees	7	81	87	96	87	81	88	75	65	65
Park maintenance:										
Full-time employees	4	4	4	4	4	4	4	4	4	5
Part-time employees	6	7	7	9	9	10	7			
Seasonal employees	1	6	6	4	4	4	20	20	4	4
Total full-time	16	12	12	12	12	12	11	11	12	12
Total part-time	46	117	104	80	76	67	77	62	77	77
Total seasonal	8	87	93	100	91	85	108	95	69	69
Grand total	70	216	209	192	179	164	196	168	158	158

Source: Park District Human Resources Department.

See independent auditor's report.

Roselle Park District
Operating Indicators by Function/Program
Last Ten Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Parks and Recreation:										
Fees and charges	\$ 375,602	\$ 1,010,682	\$ 1,210,329	\$ 1,168,996	\$ 1,134,590	\$ 1,202,269	\$ 1,111,116	\$ 949,741	\$ 900,704	\$ 828,676
Vending and concessions	-	-	188	-	-	-	2,008	2,000	2,000	18,520
Rentals	73,156	119,237	152,348	132,892	106,069	59,489	71,248	90,032	73,937	53,601
Grants and donation	217,850	128,900	-	5,529	-	105,000	57,780	28,800	88,953	26,360
Miscellaneous	84,745	27,012	43,510	16,449	21,809	10,920	18,032	12,300	18,313	6,677
Total	\$ 751,353	\$ 1,285,831	\$ 1,406,375	\$ 1,323,866	\$ 1,262,468	\$ 1,377,678	\$ 1,260,184	\$ 1,082,873	\$ 1,083,907	\$ 933,834

Source - Various Park District departments.

**Roselle Park District
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years**

	Fiscal Year									
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Parks and Recreation:										
Acreage	158	158	158	158	158	158	158	158	158	158
Playgrounds	11	11	11	11	11	11	11	11	11	11
Basketball courts	4	4	4	4	4	4	4	4	4	4
Baseball/softball diamonds	11	11	11	11	11	11	11	11	11	11
Soccer/football fields	3	3	3	3	3	3	3	3	3	3
Community centers	2	2	2	2	2	1	1	1	1	1

Source: Park District Records.

See independent auditor's report.