

CRO: PANDEMIC RISK MANAGEMENT STRATEGY

Role	Top Risk Factors	Recommended Actions	How SRA Can Help
Chief Risk Officers	Inadequate communication strategy over Pandemic Risk Management Function	Aggregate all risks and mitigation activities in one system so information flows freely and everyone on the Pandemic Response Committee has the same information.	SRA Watchtower has an aggregated Pandemic Risk Model that tracks and displays risks across all areas of the Institution.
	Management spends more time gathering data and reporting on risks than managing risk.	Aid in development of strategic imperative changes where precious resources can be focused.	SRA Strategic Pandemic Risk Management Program
	Activities are conducted throughout the Institution but are not reported to Executive Management in a way that allows actionable decision making.	Assess all inter-connected contagion risks and evaluate impact on losses after accounting for risk layering.	SRA Watchtower has an aggregated Pandemic Risk Model that tracks and displays risks across all areas of the Institution.
	Regulatory criticism of Pandemic Risk Management Process	Develop or enhance business continuity plans that adhere to standards set out in Interagency guidance.	
	Adequate risk resources are not available to handle all the new activities	Hire addition contract staffing	SRA can provide fractional risk resources as required