

MetaVault announces expansion into the Isle of Man

LONDON, 18 July 2019 - MetaVault, a company offering secure storage of cryptocurrencies such as Bitcoin and Ethereum, has opened a new office in the Isle of Man.

MetaVault is a digital asset custody provider, offering insured and uninsured safe custody of assets up to \$100 million. It means financial institutions such as banks and exchanges can store cryptocurrency with peace of mind with protection underwritten by A-rated London-based insurers.

With the office opening, MetaVault is responding to the growing demand for gaming, exchange and financial institutions to be able to accept and store digital assets securely.

MetaVault co-founder Justin Short said: "The decision to expand into the Isle of Man was a logical step in our business growth strategy. The Isle of Man boasts gaming and financial services regulators proactively engaging with blockchain enterprises."

"Supporting player protection mechanisms, exchanges and financial institutions with secure, insured and uninsured digital asset custody provides confidence in the technology for regulators, businesses and consumers by removing significant risks from the ecosystem."

Lee Hills, director of MetaVault, said: "The Isle of Man has been at the forefront of developments in blockchain technology and this expansion recognises that. MetaVault is ideally suited to mitigate risks and remove barriers between blockchain businesses and financial institutions. We are excited by this next chapter and look forward to long and mutually beneficial relationships with our Isle of Man partners."

Lyle Wraxall, Chief Executive, Digital Isle of Man Executive Agency, said: "Blockchain Isle of Man is very pleased to welcome MetaVault to the Island."

"The Isle of Man prides itself on its superior player protection regulation in e-Gaming and being a centre of excellence for finance, the services offered by MetaVault will assist in maintaining that high standard. It is fantastic to see that the Island is continuing to attract diverse technology-focussed businesses, and we look forward to MetaVault adding to our already rich digital ecosystem."