

Decisions from myFC EGM on May 9, 2018

Today's extraordinary general meeting of myFC Holding AB adopted the Board's proposal for a new share issue with preferential rights for shareholders. The meeting also adopted an amendment to the Articles of Association and the election of Jörgen Lantto as new Chairman of the Board.

Rights issue

The rights issue refers a maximum of 25,011,709 shares, with a subscription price of SEK 3 per share. Three existing shares entitle the holder to subscribe for two shares.

At full subscription, the issue will generate will approximately SEK 75 million for the Company before issue costs.

The record date for the right to participate in the new issue is 18 May 2018. Subscription, with and without preferential rights, must take place in the period 23 May – 7 June 2018.

Over-subscription privilege

There is an over-subscription privilege of up to 8,330,000 shares, which will be implemented if the rights issue is over-subscribed. Those entitled to subscribe are persons who could not be allotted shares due to over-subscription. At full exercise, the over-subscription privilege will bring the Company approximately SEK 25 million before issue costs.

Amendment of the articles of association

As a result of the new share issue, the limits for share capital and number of shares in the articles of association were increased to a minimum of SEK 1,875,000 and maximum of SEK 7,500,000 for share capital, and a minimum of 32,062,500 and maximum of 128,250,000 for the number of shares.

Jörgen Lantto new Chairman of the Board

Jörgen Lantto was elected new Chairman of the Board. Carl Palmstierna left the Board at his own request.

In the period until the 2018 Annual General Meeting, the Board consists of three members – Jörgen Lantto (Chairman), Lars Gullikson and Susanne Holmström. To reflect the reduced number of members, the Board's annual fees adopted by the previous AGM were adjusted to SEK 350,000 (Chairman SEK 150,000 and the other two members SEK 100,000 each).