

Press release

myFC initiates cooperation with quality assurance specialist System Verification

Stockholm, November 19 2018

myFC has initiated a strategic cooperation with the quality assurance specialist System Verification. The objective is to ensure a robust and high-performing product for a global mass market.

System Verification will take on the responsibility for the software quality assurance of myFC's mobile integration products. This includes consulting, planning and implementation, with the overall aim to support the global expansion of myFC.

Sebastian Weber, Chief Technology Integration Officer at myFC, comments on the cooperation:

"System Verification will help us build a modern and efficient quality assurance process, and carry through the efforts required for our mobile integration products to maintain the highest quality. Their solution, including their team in Bosnia, provides us with both competence and cost advantages. I have previous experience from cooperating with System Verification and have great confidence in their competence and integrity."

Erik Björhäll, CEO at System Verification Sweden, comments on the cooperation:

"We are proud to have been given this confidence and are happy to contribute to the development of green energy. The combination of advanced technology and the environmental perspective suits us very well."

The cooperation between myFC and System Verification was initiated in October 2018.

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About myFC

MyFC is a Swedish innovation company and market leader in micro fuel cells, which develops green energy solutions and markets the underlying components and advantages of its patented technologies to the smartphone world, power bank manufacturers and manufacturers (OEM) in the automotive industry. In 2017, myFC launched its JAQ Hybrid platform, which co-locates fuel cell and battery. JAQ Hybrid is the company's third hydrogen-powered product following JAQ and PowerTrekk. It runs on the company's patented fuel consisting of salt, water and reactants. MyFC was founded in 2005 and is part of the group myFC Holding AB. MyFC Holding was listed on NASDAQ First North in May 2014. Its head office is located in Stockholm and the company's Certified Advisor is Avanza Bank. For more information, visit www.myfcpower.com