



ANNUAL GENERAL MEETING

Tuesday, November 30, 2021

10:00am to 12:00 noon

VIA ZOOM

AGENDA

1. Call to Order and Introductions
2. Declaration of Conflict of Interest
3. Approval of the Minutes of the 2020 Annual General Meeting
4. Financial Report:
 - 2020 Audited Financial Statements
 - Appointment of Auditor for 2021
 - Accomplishments in 2021 / Sub Committee reports
 - 2022 Proposed Program & Budget (see over)
5. New Business
6. Adjournment

Due to the pandemic, food will not be served!

The purpose of this meeting is to decide on the BIA's program and budget of the Dupont by the Castle BIA for 2022 (see over). This program is paid for by a special levy charged to BIA members. As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved.

If you are interested in joining the Dupont by the Castle BIA Board of Management, wish to obtain a copy of the complete proposed budget or audited financial statements or have questions about the AGM contact the BIA.

Due to COVID 19, the AGM will be held virtually. BIA members will be able to attend the meeting via Zoom. Members wishing to attend virtual must pre-register with proof of membership to obtain the login/ call in details. Please contact Emilia at (647) 852-7227 or at bia@dupontbythecastle.ca for more information and to pre-register. Please RSVP on or before November 23, 2021.

Dupont by the Castle BIA
2022 BIA Budget

Summary of Revenues and Expenditures	2021 Approved Budget	2021 Projected Actual	2022 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	137,841	137,841	137,841	(A)
Grants	5,000		5,000	(B)
Signature Events Revenue (input details in event worksheets)				(C)
Other Festival Revenue				(D)
Other Revenue				(E)
Total Revenue	142,841	137,841	142,841	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	87,522	67,736	69,263	(G)
Streetscape Improvements	105,000	94,000	5,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	35,000	2,338	10,500	(J)
Promotion and Communication	9,500	1,728	11,000	(K)
Festivals and Events	8,500		7,500	(L)
Provision for Tax Appeal Expenditures (10%)	12,531	4,908	12,531	(M)
Total Expenditures	258,053	170,710	115,794	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(115,212)	(32,869)	27,047	(O)

Summary of Accumulated Surplus	2021 Approved Budget	2021 Projected Actual	2022 Proposed Budget	
Beginning Balance	217,740	217,740	184,871	(P)
Change in Accumulated Surplus	(115,212)	(32,869)	27,047	(Q)
Ending Balance	102,528	184,871	211,918	(R)

Proof of BIA membership will be required. Please provide photo ID and either a business card, utility bill showing business/tenant name and address, or your City of Toronto property tax bill.

No person in attendance shall have more than one vote.

Only members of the BIA are eligible to vote at the Annual General Meeting. In City of Toronto Municipal Code Chapter 19, Business Improvement Members are defined as "all persons who own rateable property in a business property class and all persons who are non-residential tenants of rateable property in a business property class in a business improvement area."