

## **Medical Institute of Palm Beach - Higher Education Emergency Relief Fund - Emergency Financial Aid Grants to Students 30 Day Report**

May 25, 2020

Medical Institute of Palm Beach (OPE ID: 041485) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.<sup>1</sup> For questions or concerns regarding this Fund Report, please contact Karla Canas, Financial Aid Director, at [kcanas@mipb.us](mailto:kcanas@mipb.us).

1. The institution signed and returned to the Department the Certification and Agreement for Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students is \$67,671.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$62,577.90.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 93.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 86.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at Attachment A.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at Attachment B.

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<sup>1</sup> See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

## **Attachment A**

Medical Institute of Palm Beach, Inc.'s written policy for determining which students will receive the emergency financial aid grant under the Higher Education Emergency Relief Fund (HEERF) and how much they would receive under Section 18004(a)(1) of the CARES Act is described below:

Medical Institute of Palm Beach, Inc. took 50% of the \$135,341 it was allocated (\$67,671) under the Higher Education Emergency Relief Fund (HEERF) and divided it by the number of eligible Title IV Students (93) in order to determine how much each student will receive. Based on this formula, each student is eligible for an emergency financial aid grant in the amount of \$727.65.

**Attachment B**

All students that are eligible to receive the emergency financial aid grant under the Higher Education Emergency Relief Fund (HEERF) understand that the emergency financial aid grant funds may only be used for eligible expenses related to the disruption of campus operations due to the coronavirus, including eligible expenses under a student’s cost of attendance such as food, housing, course materials, technology, health care, and child care. All eligible students must complete the Medical Institute of Palm Beach - Application for Higher Education Emergency Relief Fund for Students (please see the application below) in order to receive these funds. Once the application is completed, a check will be cut for each student for the eligible amount of \$727.65.

# Medical Institute of Palm Beach

## Application for Higher Education Emergency Relief Funds for Students

(Section 18004 CARES Act - Student Application for Emergency Aid)

Student’s Name: \_\_\_\_\_

Student Number: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

\_\_\_\_\_

Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Amount of Grant: \_\_\_\_\_

Date Awarded: \_\_\_\_\_

Disbursement Method: Check No. \_\_\_\_\_

By submitting this application, I am requesting an emergency student aid grant. I understand that any money awarded from this grant is to be used for expenses related to the disruption of campus operations due to the coronavirus. These expenses include eligible expenses under a student’s cost of attendance in the calculation of Federal Financial Aid, such as food, housing, course materials, technology, health care, and child care. I understand that The Secretary of Education does not consider these individual emergency financial aid grants to constitute Federal Financial Aid under Title IV of the Higher Education Act (HEA).

I accept the grant award provided to me from funding made available to my institution under the CARES Act.

I certify the following:

- I am eligible for Title IV Federal Financial Aid.
- I understand that any money received is intended to cover my expenses related to the disruption of campus operations.
- All information provided as part of this application is true and correct to the best of my knowledge.

Student Signature/E-signature: \_\_\_\_\_

Date: \_\_\_\_\_