

## ShapeShift DAO Monthly Newsletter

July 6, 2022

### PARTICIPATE IN THE DAO



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Join our Discord to contribute



#### Discuss

Discuss governance proposals



#### Govern

Vote on governance proposals

### SHAPE THE FUTURE OF SHAPESHIFT

### CURRENT LIQUIDITY PROGRAMS

#### Tokemak



FOX/TOKE

TOKE

#### Uniswap v3



FOX/ETH

FOX

#### SushiGon



FOX/WETH

SUSHI+MATIC

#### THORChain



FOX/RUNE

RUNE

#### Elk Finance (Gnosis)



FOX/ELK

ELK

#### Fox and Frens Rari Pool



oneFOX (collat.)

FOX

#### GIVfarm



FOX/HNY

FOX

#### Agave (Gnosis)



FOX (collat.)

FOX+AGVE/GNO

### Single Sided Staking

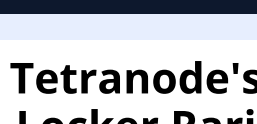


FOX/BNT



FOXy

### Borrowing Against FOX/FOXy



FOX



FOX & FOXy

### TOP STORIES

### IPFS: A Journey to Complete Decentralization



Have you ever wondered what would happen if sites like YouTube or Wikipedia would go offline?

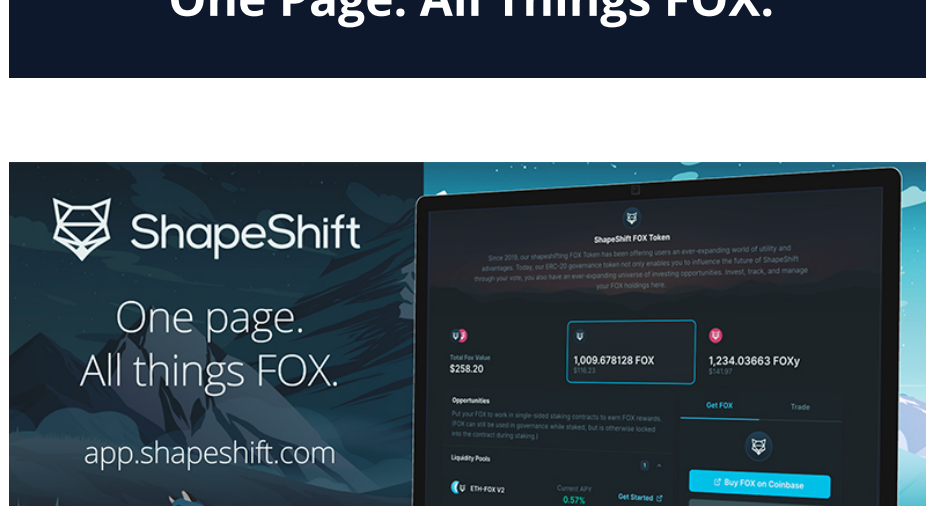
Centralization brings another problem with it, and that is censorship. Because content is hosted on just a few servers it's easy for governments to block access to them. For example, in 2017 Turkey ordered internet providers to block access to Wikipedia because the administration called it "a threat to national security." Essentially, centralization of the internet is not a good thing—especially when you are dealing with decentralized assets on places like app.shapeshift.com.

In order to bypass the limitations of centralized hosting, ShapeShift DAO began the journey to decentralizing our frontend through IPFS

(Interplanetary Filesystem). June 2nd, 2022, marked the day that ShapeShift cut over to decentralized hosting on IPFS. This effectively means that the ShapeShift app is no longer subject to the issues of centralized web2 hosting. Anyone can now take the client, build and verify against what is on IPFS, and host a copy themselves, another major milestone in ShapeShift's complete decentralization. CDN (content delivery network) or DNS (domain name system) are no longer points of failure for our app. Once we launch FOXChain—granting us decentralized access to node data—there will be no centralized or censorable part of the entire stack; meaning that ShapeShift would be completely unstoppable.

[Read more...](#)

### One Page. All Things FOX.



This page originally started as a community [bounty](#) on March 25th. It started "The FOX token is central to ShapeShift's open-source platform, yet today it's treated like all other assets: it only has a boilerplate Asset Page. Users of the platform don't have much of a way to experience their FOX token. This page will be the primary way for users to interact with FOX tokens and learn about its super powers.

The reasoning behind the creation of this page is to highlight the actions people can take with FOX. FOX is unique among all the assets ShapeShift supports for the obvious reasons (it is our governance token). It needed to be "unburied" from the pile.

We wanted to holistically offer an experience for users of FOX tokens where people could:

- Learn about FOX tokens
- Buy & Sell FOX tokens
- Send & Receive FOX tokens
- See their balance and current yield in a clear and "alive" way
- Easily find opportunities for which I can use FOX such as governance, FOXy, liquidity providing, etc.
- Execute on those opportunities.

[Read more...](#)

### Easy ShapeShifting Crypto Sending and Receiving with Unstoppable Domains

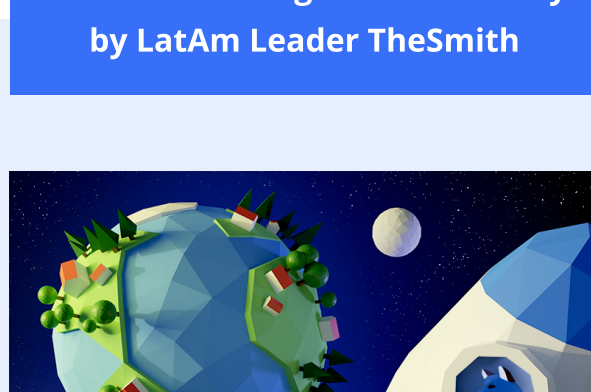


ShapeShift's recent partnership with Unstoppable Domains made a big splash for delivering both veteran and novice app.shapeshift.com users even greater ease of use when sending and receiving BTC and ETH. Users can now replace complicated wallet addresses with human-readable NFT domains purchased from Unstoppable Domains to send and receive the top-traded crypto assets (BTC and ETH) with no added fees or KYC, but with the ease of sending a simple email. NFT domains can be as simple as Ethan.crypto, vs. the lengthy cryptographic characters we typically use when trading assets.

[We announced](#) that FOX and FOXy holders would receive a \$50 Unstoppable Domains minting credit—so, it's understandable that many may be curious what an NFT Domain is, why they should get one, and how they can use it on our no KYC, community-owned web app. Thankfully, our friendly FOX community is here to help explain!

[Read more...](#)

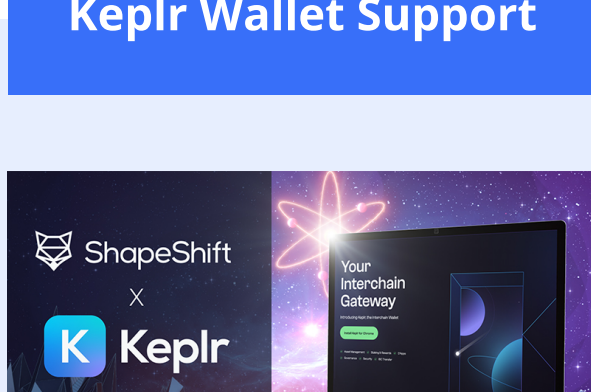
### A Trustless Village - Commentary by LatAm Leader TheSmith



Sometimes in the blockchain development space, our closest friends and coworkers can seemingly be nothing more than a small avatar and a pseudonym on [Discord](#) or [Telegram](#). I am often posed the question, "How can you even trust people in this space?" and honestly, I trust some of my anonymous coworkers and friends more than I can trust people I have met on the streets.

[Read more...](#)

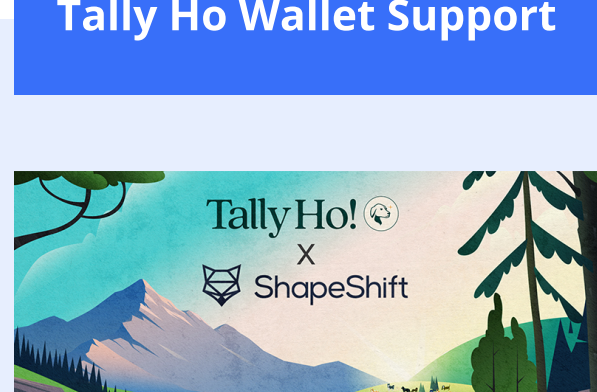
### Keplr Wallet Support



We are excited to announce ShapeShift's support for Keplr wallets! Users can now connect their Keplr wallet to our new web app and enjoy the full features of the ShapeShift DeFi dashboard. The Cosmos ecosystem is one of the fastest-growing blockchain-based projects set to enable interoperability and inter-blockchain communication.

[Read more...](#)

### Tally Ho Wallet Support



ShapeShift is excited to announce our wallet support of Tally Ho! Tally Ho is a free, open-source Web3 wallet built and operated by the very people who use it—the community! It is a response to the shift towards corporate-run, closed source software in today's most popular cryptocurrency wallets. An open-source and community-owned wallet alternative was, and still is, necessary for decentralized communities to thrive.

[Read more...](#)

### Let's DAO It!



"Best Day Ever!"