

WEEKLY DIGEST



ShapeShift AG Forms FOX **Foundation**

As ShapeShift winds down and the DAO ramps up, the foundation sets a model in ensuring a smooth transition to full decentralization. ShapeShift DAO announced on May 18th that ShapeShift AG, the centralized corporate brand, has formed the FOX Foundation, a not-for-profit organization with the charter of overseeing the final steps remaining in fully decentralizing the well-known trading platform and its assets.

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FOX



ShapeShift is excited to announce the integration of fiat on/off-ramp provider Banxa to our new web platform. This migration from the legacy app to our new open source web app will now enable you to buy crypto within minutes. Choose your preferred payment method: bank transfer, credit card, wire transfer, or digital options like Apple Pay.



Pioneering LatAm's Future Through DeFi

@thesmith: "It's time for us to help pioneer and shapeshift Brazil into a new financial future. One of the core elements that make the ShapeShift DAO an excellent facilitator for this is our ability to provide a forum and platform for discourse, learning, and utility. These tools empower and support the everyday use of selfcustodial, no KYC finance."

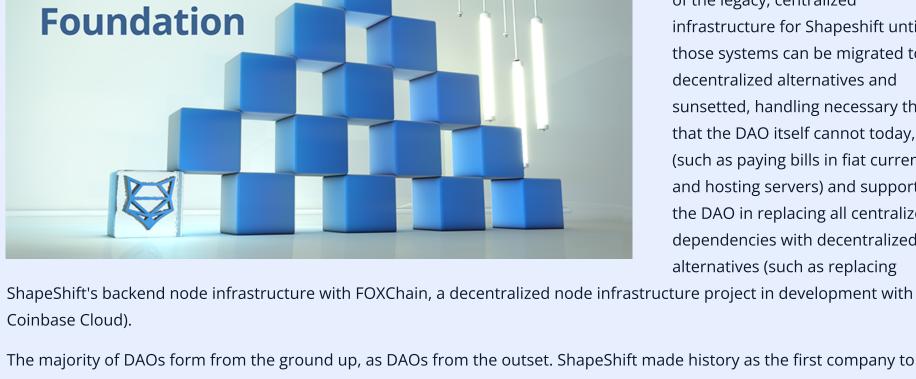


TOP STORIES

Dework Bounties

The FOX Foundation's charter will

ShapeShift AG Forms FOX Foundation



infrastructure for Shapeshift until those systems can be migrated to decentralized alternatives and sunsetted, handling necessary things that the DAO itself cannot today, (such as paying bills in fiat currency and hosting servers) and supporting the DAO in replacing all centralized dependencies with decentralized alternatives (such as replacing

include: hosting and maintaining all

of the legacy, centralized

🥙 • bounties 🕂 jobs

announce it would fully decentralize all corporate structure and open source all code in July of 2021. Venturing into uncharted waters, the establishment of the FOX Foundation was a solution that offered some degree of neutrality—the Foundation isn't led

by either ShapeShift AG or the ShapeShift DAO, and instead has the singular charter of decentralizing assets and infrastructure as efficiently as possible, using decentralized solutions as are currently and soon-to-be available. Read more... **ShapeShift Integrates Banxa: Bridging**

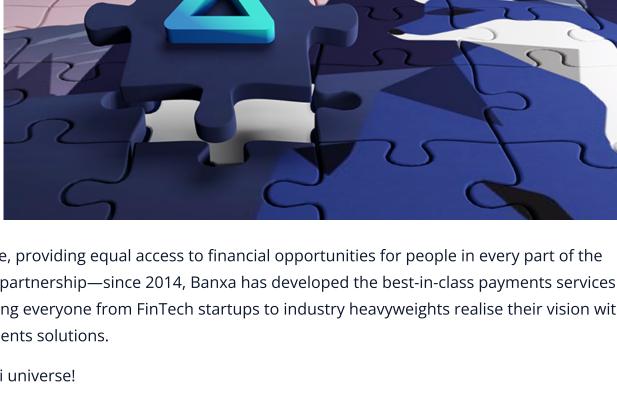
Users to the Crypto World in Minutes!

Users are now able to seamlessly verify, pay, and receive digital assets

which cryptocurrencies you can buy on Banxa <u>here</u>. Currently, the options to sell are BTC to AUD, GBP, EUR, CAD via Bank Transfer (selling more assets via Banxa will be available in the future; look for future announcements). MetaMask wallet users can import a seed phrase from a wallet with BTC and use the sell function. Banxa has developed industry-leading payments solutions that bridge

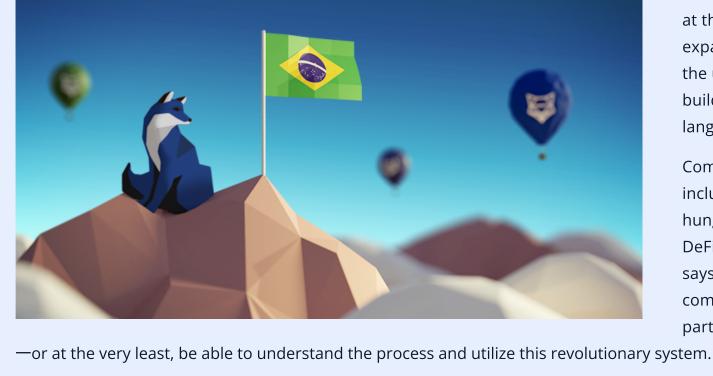
into their account rapidly. Check out





We sat down with the Head of LatAm at the ShapeShift DAO to discuss the expanding LatAm community and

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the unique web3 experience around building and collaborating in multiple languages. Communities are yearning to be included, and I have seen a growing hunger for information about this DeFi movement, especially in Brazil,

says @thesmith. People and communities around me want to be part of the process and get involved

The other extreme of this vibrant community is alt-coin lovers, day traders, influencers, and people who seem to have multi-level marketing motivations. This is a seemingly chaotic ecosystem for any person looking to get into DeFi or the larger crypto

ecosystem. It can even seem like everyone is looking to take advantage of you. However, among this diverse crowd are groups of true enthusiasts—such as the contributors at the ShapeShift DAO—who are seeking to make information and tools within the space easy to access and known to the surrounding DeFi community. Read more...





