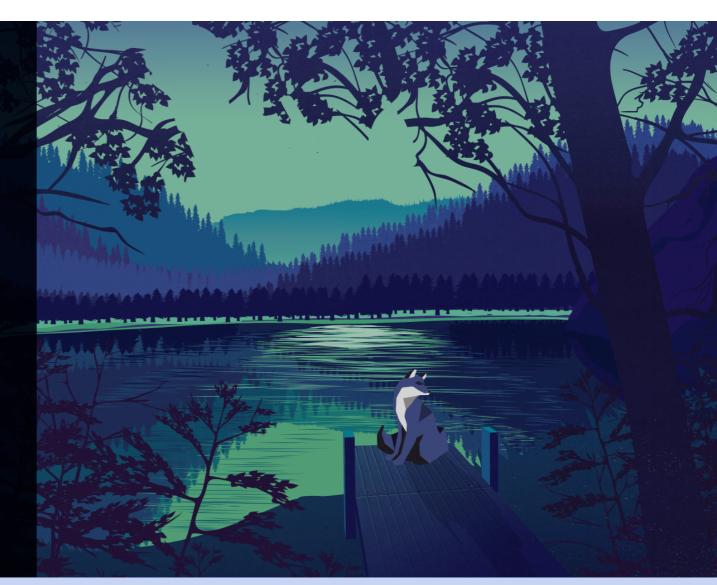


**O** 

# your Weekly Governance Newsletter #34

April 8, 2022



This week in the ShapeShift DAO, we have been discussing various ideas during our weekly governance meeting. We have one passed and one active proposal. Please consider casting your vote. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new and old forum posts. Let's continue to DAO it!



## **KEY DATES (MDT – 06:00)**

## ShapeShift DAO Weekly Ops Sprint April 11, 2022 – 10:30 am

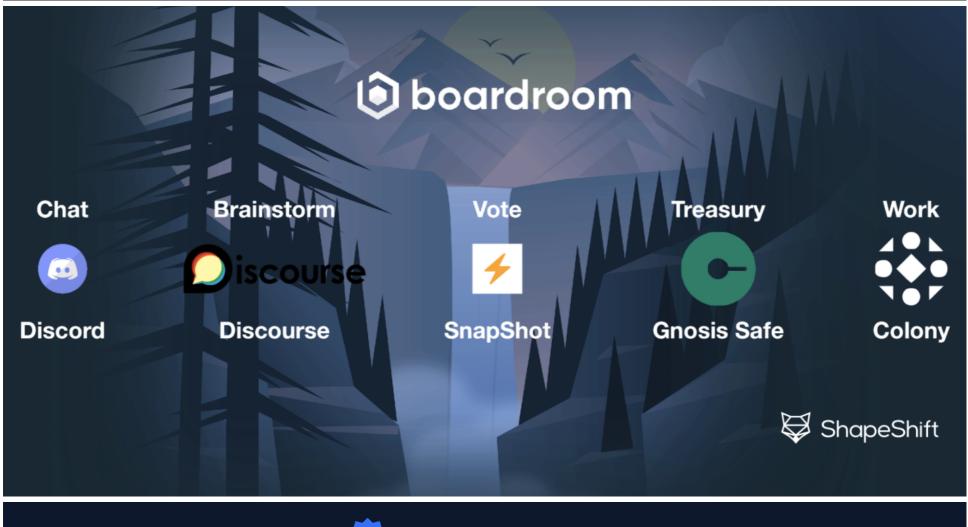
Weekly Governance Meeting

#### **USEFUL LINKS**

Check out our Community Calendar For More!

**Discord for Discussion** 

## WEEKLY GOVERNANCE



**Passed Proposals** 

CURRENT RESULTS	
YES: Enact this proposal's terms 4.59M	99.99%
NO: Do not enact this propsal	
400	0.01%

Funding & Leadership of Tokenomics Through June 2022 - Read here

#### **Total Proposed Budget: \$91,800**

- Q2 GOALS:
  - 1a) Reach our current goal of \$10,000,000 worth of stablecoins in our treasury.
  - 1b) Expand our diversification beyond stablecoins.
  - 2) Complete the DAOshboard.
  - 3) Contribute to new value-accrual mechanisms.
  - 4) Continue to increase awareness of the DAO.
- Re-elects Kent as the Tokenomics Workstream Leader through June 30, 2022.

CURRENT RESULTS	
For 4.49M	



## **New Forum Posts (Ideation)**

- [SCP-71] Proposal to Create the KeepKey **Workstream** @mcchadwick
- SCP-73: FOX GIV Treasury Swap and Liquidity **Provision @GBeast**
- <u>SCP 74 Fund the Customer Support Workstream</u> @Cryptohmeg

#### Infrastructure Budget Proposal Addendum – Read here

#### Total Proposed Budget: \$31,500 in USDC (all of 2022)

- Addendum to <u>SCP 43</u>.
- Extend funding for the relationship with TaxiStake, such that the Shapeshift DAO may continue to independently operate its own infrastructure via the TaxiStake relationship so long as both parties see fit.
- Stablecoin preference changed to USDC.
- The reimbursement channel will be executed via Colony, and not a Sablier stream.
- The monthly budget is increased to a minimum of \$2000 USD and the maximum determined by the product roadmap.
- The Infrastructure budget will merge with the Engineering Workstream budget and become subject to the same approval and renewal cycle as its parent.

## **New Forum Posts**

- BOUNTY: 25K FOX for the direct implementation of the Cosmos/IBC Auto-Compound Tool on ShapeShift App by July 1st @LPX
- Establishing and funding the Marketing/Growth & **Globalization Workstream** @huntthewick
- Let's make it rain \$WATER and \$FOX on Honeyswap @willyfox

## **Old Forum Posts**

## Newsletters

- BOUNTY: 20,000 FOX for UI/UX Design (no code) of "FOX Page" by April 30 **@Beorn**
- SCP-TBD, Draft Proposal ShapeShift DAO **Documentary Film Production** @neillien
- ShapeShift DAO Weekly Newsletter April 4, 2022 @Arina
- ShapeShift DAO Boletín Semanal 4 de Abril de 2022 @Jpanam



## **Best Day Ever!**

