



ShapeShift DAO Monthly Newsletter

March 1, 2022

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Discuss

Discuss governance proposals



Govern

Vote on governance proposals

SHAPE THE FUTURE OF SHAPESHIFT

CURRENT LIQUIDITY PROGRAMS

TOKEMAK



FOX REACTOR ACTIVATED! STAKE FOX TO EARN \$TOKE





Uniswap v3
FOX/ETH


FOX



SushiGon
FOX/WETH


SUSHI+MATIC



THORChain
FOX/RUNE


RUNE



Elk Finance
(Gnosis)
FOX/ELK


ELK



ICHI
oneFOX


ICHI

Single Sided
FOX Staking



FOX/BNT

Borrowing
Against FOX

Tetranode's
Locker Rari Pool

Fox and
Frens Pool

TOP STORIES

ShapeShift at ETHDenver!



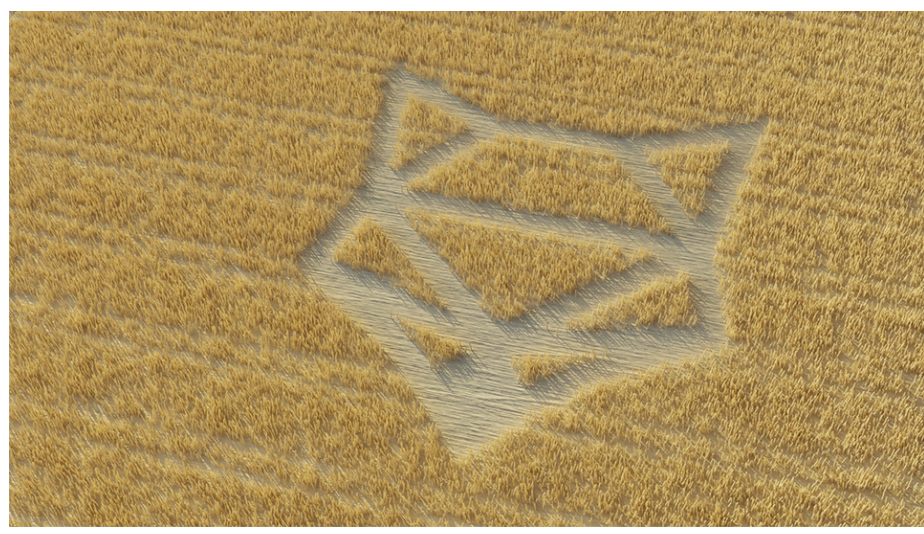
The ShapeShift DAO was at ETHDenver in force this year! ETHDenver is the largest and longest-running Ethereum based event celebrating its 5th year of bringing together some of the most laudable minds in the crypto space for networking, hackathons, and this year, DAOing it. As Denver continues in its quest to solidify itself as the Silicon Valley of Blockchain, this event attracts attendees from around the globe. The ETHDenver #BUIDLATHON is about bringing diverse creativity around a common purpose. Decentralized protocols and applications are the future, and the Colorado community is leading the charge.

The event empowers participants to shape this new world while cementing the Rocky mountain region and the State of Colorado as a thriving hub of Ethereum and blockchain innovation.

As an ETHDenver Meta sponsor, ShapeShit gave away \$15,000 in bounties for the hackathon; making a stand alongside SporkDAO in supporting the growth and development of web3 builders. In previous [ETHDenver events](#), this hackathon incubated some of the top web3 utility projects such as Giveth.io and 1x.ag.

[Read more...](#)

ShapeShift DAO Extends Farming Rewards



The ShapeShift DAO has approved the continuation of liquidity mining incentives in the [Uniswap FOX/ETH pool](#), effectively extending and modifying the current liquidity mining rewards.

The new strategy will maintain liquidity mining rewards near or at current levels for an additional four and a half months while at the same time aggressively increasing the DAO's [Olympus Pro bond](#) LP token purchases. The advantages for both the DAO and FOX token holders are significant; hence, the community sentiment around this proposal was positive, reaching 4.75M of votes in favour. You can read the full proposal [here](#).

Specifically, the DAO will fund an initiative over the following four and a half months to purchase FOX/ETH LP tokens via the Olympus Pro bond, targeting \$40 million worth of liquidity. In addition to the benefits outlined above, the LP tokens will also serve to diversify the treasury. An increased amount of protocol-controlled-value could also be helpful in severely adverse market conditions since ShapeShift can more directly influence if and when liquidity exits the market.

[Read more...](#)

ShapeShift DAO Partners with Top Drawer Merchandise



The ShapeShift DAO partnered with Top Drawer Merchandise (TDM) and launched the official FOX Merch [store](#) last month!

Through this partnership, TDM assumes the handling of the creation and distribution of ShapeShift merchandise worldwide and will fulfil the duties of the merchandise platform. The affiliation includes a 70% affiliate revenue share — acting as an additional revenue stream for the DAO. Profits from the store will go back to the ShapeShift DAO in the form of USDC at the end of each quarter.

The ShapeShift DAO now enjoys the benefit of a professionally managed Merch Store! In addition to the 70% affiliate revenue share, the community can now purchase high-quality ShapeShift swag with crypto or fiat.

Visit the [official FOX Merch store](#) and check out the available merch today.

[Read more...](#)

Why Code at a DAO?



ShapeShift DAO is an excellent place for people of all skill levels and ranges to collaborate on open-source code within the DeFi space. Community developers are welcome to attend community calls on [ShapeShift's Discord](#) to view demos, discuss enhancements or join general discussions about product engineering topics.

[Read more...](#)

How does a DAO Ensure Quality Assurance?



The ShapeShift DAO leads the charge towards a consistent DAO work structure that ensures and propagates a quality and secure product and service. ShapeShift continues to provide the security checks and quality you could expect from centralized ShapeShift, but with the agility and thoroughness of a DAO.

[Read more...](#)

ShapeShift's Partnership with Yearn.finance



One of the first partnerships ShapeShift established as a DAO was with [Yearn.finance](#), whose protocol has a built-in affiliate revenue program. ShapeShift integrated Yearn vaults into the new [open-source v2 web app](#), allowing users to earn yield on their digital assets with no added fees.

[Read more...](#)

Let's DAO It!

 "Best Day Ever!"