

ShapeShift DAO Weekly Newsletter

February 28, 2022

WEEKLY DIGEST



ShapeShift DAO Extends Farming Rewards

The ShapeShift DAO has approved the continuation of liquidity mining incentives in the Uniswap [FOX/ETH pool](#), effectively extending and modifying the current liquidity mining rewards. The new strategy will maintain liquidity mining rewards near or at current levels for an additional four and a half months while at the same time aggressively increasing the DAO's [Olympus Pro bond](#) LP token purchases.



We FOXed up Campaign is Live – Vote Now!

The Customer Support team would like 10,000 FOX allocated to the workstream to use as a customer retention tool, starting March 1st. This small amount of FOX would be distributed among the Customer Support leadership team so they can reward customers with a small amount of FOX if they encounter a poor experience.



Treasury Management & Diversification Committee Funded

The Treasury Management and Diversification Committee (TMDC) was established on a trial basis. The trial period was set to end on 16 February 2022 and on February 15th, SCP-62 passed. This allows the TMDC to maintain operation from February 17th 2022 to an indefinite basis with a 6-month community member renewal cycle.

ENGINEERING BOUNTIES

The Engineering Workstream is an integral part of the ShapeShift DAO. Our mission is to build an open-source, community-owned, free-to-use interface in the DeFi universe. We are looking for contributors to join us on this journey and get involved in our growing community of open-source developers.

The ShapeShift DAO has many flavors of bounties, but most of our engineering bounties are small features, improvements, or bug fixes that can be made in a single Pull Request by a contributor. These bounties are attached to issues in Github and we use Gitcoin as an

incentivization layer. This means that contributors are rewarded in FOX, our governance token, and become owners of the very platform they are helping to build.

Ready to dive in? Here are some helpful links below.



TOP STORIES

ShapeShift DAO Extends Farming Rewards



the DAO and FOX token holders are significant; hence, the community sentiment around this proposal was positive, reaching 4.75M of votes in favour. You can read the full proposal [here](#).

Specifically, the DAO will fund an initiative over the following four and a half months to purchase FOX/ETH LP tokens via the Olympus Pro bond, targeting \$40 million worth of liquidity. In addition to the benefits outlined above, the LP tokens will also serve to diversify the treasury. An increased amount of protocol-controlled-value could also be helpful in severely adverse market conditions since ShapeShift can more directly influence if and when liquidity exits the market.

[Read more...](#)

We FOXed up Campaign is Live – Vote Now!

When agents report a user has had a bad experience, the support leaders can use their discretion in sending the customer some FOX to ensure they are compensated for the poor experience they have encountered – the average in the past has been 50-100 FOX.

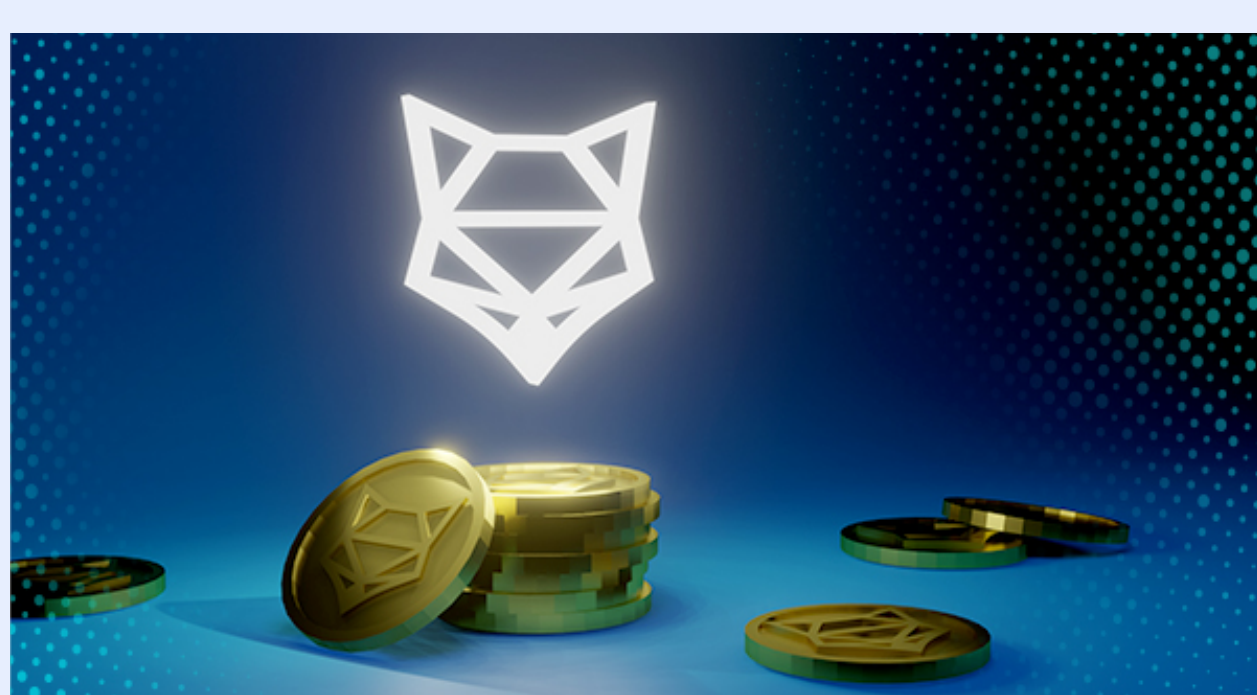
The Customer Support team are adding some lightness to the campaign by calling it “We FOX’ed Up” and use that language when talking to customers. It’s widely known that sometimes, things just go wrong.

When they do, the team can use this campaign to let users know they are sorry for the mishap and try and compensate them for the bad experience. This would further empower support leaders and potentially, lead to customer retention.

[Read more...](#)



Treasury Management & Diversification Committee Funded



period is incoming stablecoin streams to the ShapeShift treasury achieving the mandate of the TMDC. The current streaming revenue is approximately \$40,000 USDC. Additionally, the TMDC has increased the assignment to the FOX/USDC fund to yield an estimated \$100,000 USDC per day for the next 3 months.

The TMDC will continue to take a holistic approach to DAO treasury management, and act toward the long-term success of FOX token and the ShapeShift DAO. The committee will remain a dedicated team of FOX members carefully watching, acting and working with each other on a weekly basis. TMDC continues to develop tools and processes for treasury management with a view towards continuity of knowledge to enable succession of committee members.

[Read more...](#)

Let’s DAO It!



“Best Day Ever!”