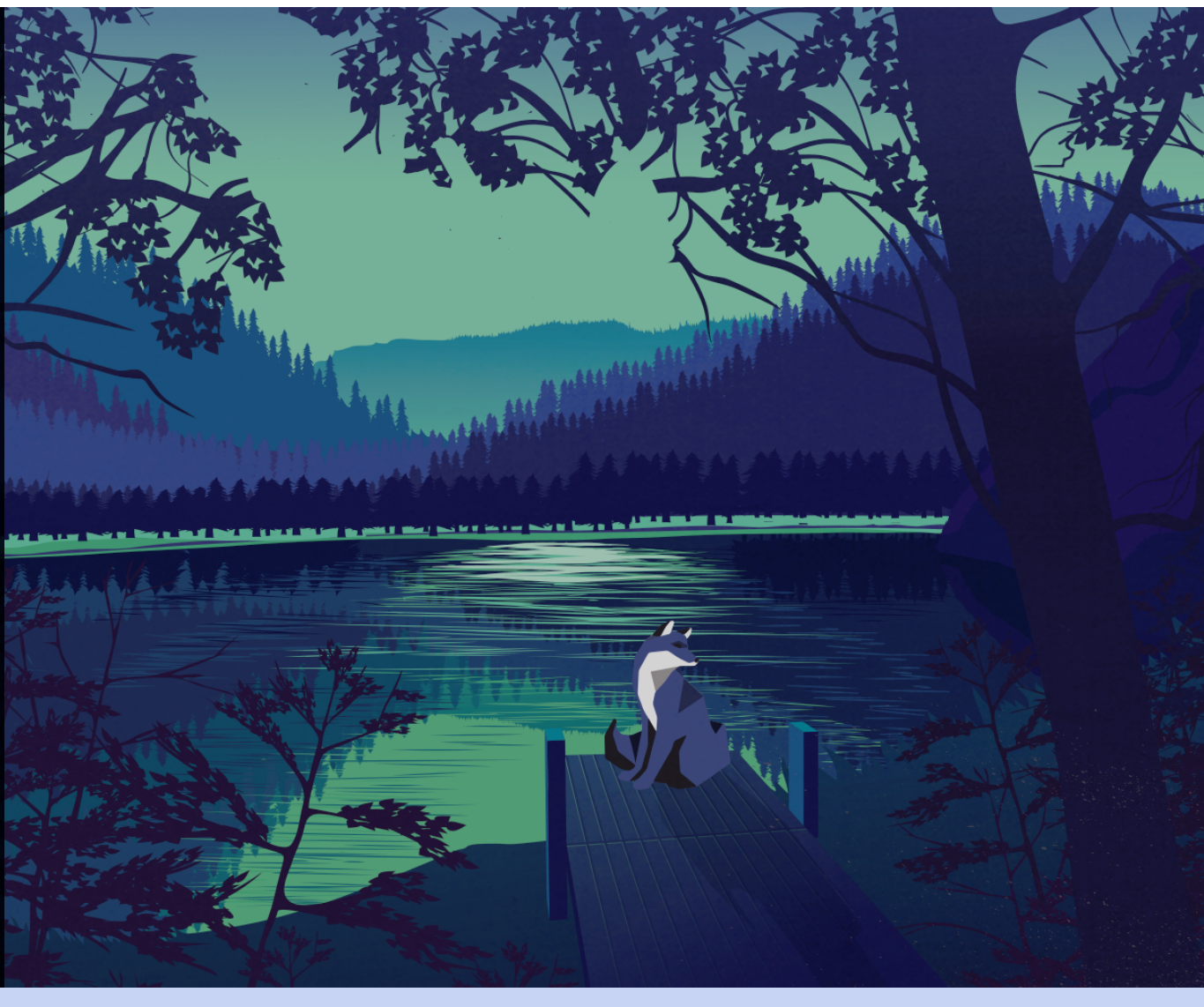




Your Weekly Governance Newsletter #24

January 28, 2022



This week in the ShapeShift DAO, we have been discussing various proposals and ideas during our weekly governance meeting. We have had one proposal which has passed and one active proposal. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new forum posts. Let's continue to DAO it!



KEY DATES (MDT – 06:00)

USEFUL LINKS

ShapeShift DAO Weekly Ops Sprint

January 31, 2022 – 10:30 am

[Check out our Community Calendar For More!](#)

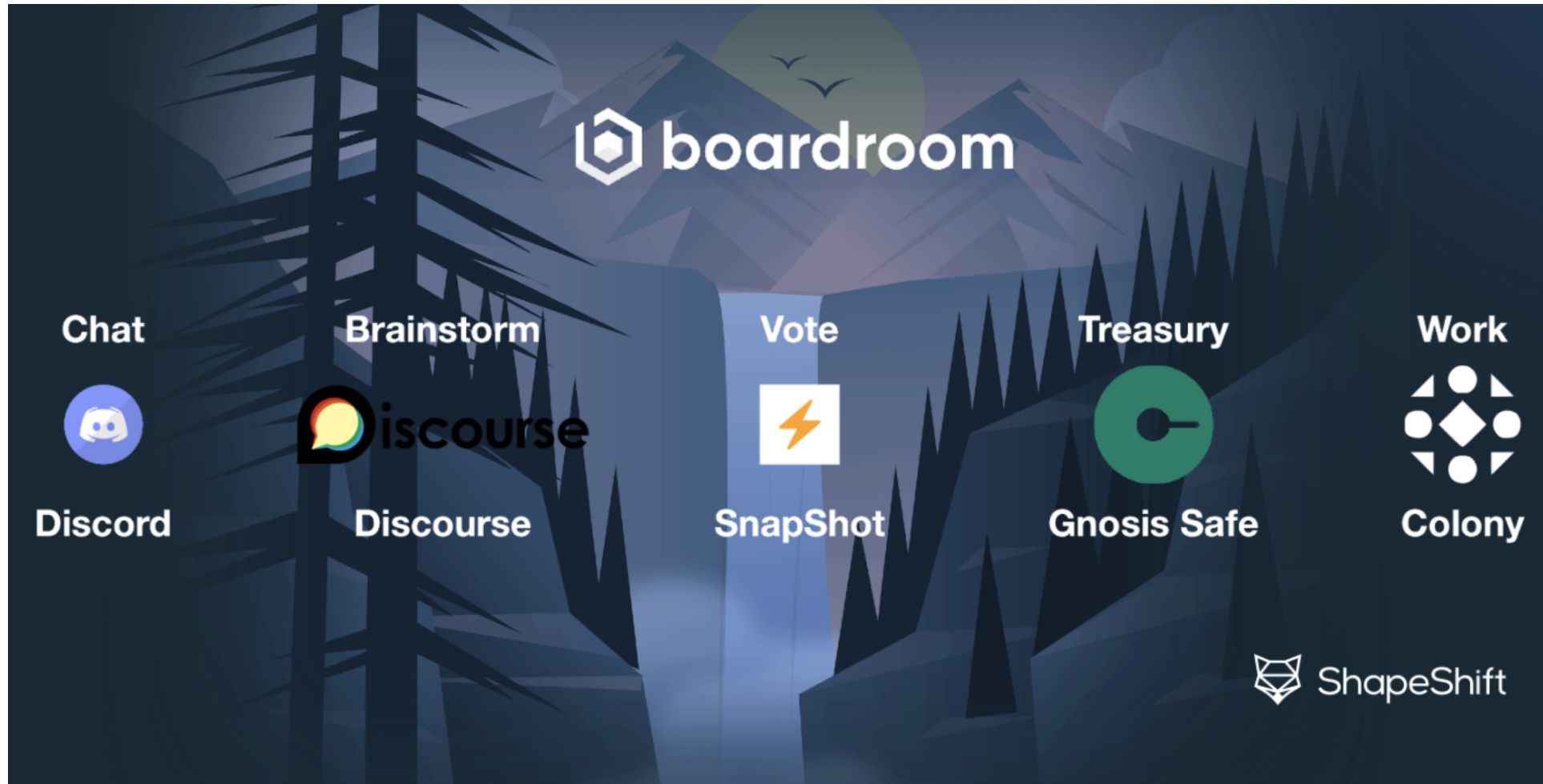
[Discord for Discussion](#)

Weekly Governance Meeting

February 03, 2022 – 3:00 pm

[Forum for Current Proposals](#)

WEEKLY GOVERNANCE



Passed Proposals

Revised Liquidity Mining & LP Token Purchases – [Read here](#)

Total Proposed Budget: \$13.5M FOX, \$50M USD worth of FOX

- Maintain liquidity mining rewards near or at current levels for an additional 4.5 months (targeting a 75% APR or higher) and deploy a 3rd round of rewards for the Uniswap v2 FOX/ETH Pool of 13.5M FOX.
- Also fund an Olympus Bond program to purchase FOX/ETH LP tokens, targeting \$40 million worth of liquidity. \$50 million worth of FOX would be earmarked and deployed for this purpose over the course of the 4.5-month period.
- Bond purchase strategy written with slight ambiguity to give the TDMC flexibility, with respect to both position sizing and timing, to react to market feedback.

CURRENT RESULTS

YES: Implement this proposal
4.75M



Active Proposals

Create the FOXCHAIN Workstream with @mperklin as Workstream Leader – [Read here](#)

Total Proposed Budget: \$300,000 USDC over 3 months

- Formalizes and funds the first phase of the development of this important piece of decentralized infrastructure.
- Will deliver a technical scope document with necessary diagrams and supporting documentation, a spreadsheet that models the necessary FOX support needed for supporting the security of FOXChain and related tokenomics of supporting the chain, a testnet PoC built on the Cosmos SDK, and creates a small team to deliver and be ready for phase 2.
- Any funds remaining will either be retained to fulfill Phase 2 proposals for FOXCHAIN, or will be returned to the DAO treasury.

CURRENT RESULTS

YES - send 300k USD to @mperklin
4.22M



New Forum Posts (Ideation)

1. [\[SCP-58\] - Proposal Addendum to Governance Process](#)
@Miss
2. [\[SCP-58\] Commission research through the Messari Hub](#)
@jpurd

New Forum Posts

1. [Participant Recruitment: Ethnographic Research Project on DAOs and Future of Work](#)
@raha.pe
2. [Proposal to fund the Operations workstream for a second term](#)
@Tyler | ShapeShift

Newsletters

- ShapeShift DAO Weekly Newsletter January 24, 2022
@Arina



- ShapeShift DAO Boletín Semanal 24 de Enero de 2022
@Jpanam



Let's get voting!

Best Day Ever!

