

ShapeShift DAO Weekly Newsletter

January 17, 2022

WEEKLY DIGEST



FOXY Bounty Created and Proposed by Erik Voorhees

The founder of ShapeShift - Erik Voorhees posted a bounty for the development of "FOXY", which has been discussed among the community over the past several weeks. FOXY is granted to any user who stakes their FOX in the FOXY contract meaning FOX will be disseminated to holders of FOXY, causing FOXY to generate yield.



Launch \$oneFOX - \$FOX Angel Vault

Angel Liquidity Vaults are a Uniswap v3 liquidity management protocol that allows LPs to deposit single-sided assets into a Uni v3 pool. ICHI's Angel Vaults are a simple and cost-effective way for Shapeshift to increase buy-side liquidity and we are excited about this new partnership.



ShapeShift DAO's Current CEX/DEX Listings

The ShapeShift DAO's governance token FOX, has seen tremendous growth since the founder of ShapeShift, Erik Voorhees announced the decentralization of ShapeShift in July 2021 ([see more here](#)). Throughout 2021 and now into 2022, the FOX token has been listed on many new exchanges, including one of the top exchanges, Coinbase.

ENGINEERING BOUNTIES

The Engineering Workstream is an integral part of the ShapeShift DAO. Our mission is to build an open-source, community-owned, free-to-use interface in the DeFi universe. We are looking for contributors to join us on this journey and get involved in our growing community of open-source developers.

The ShapeShift DAO has many flavors of bounties, but most of our engineering bounties are small features, improvements, or bug fixes that can be made in a single Pull Request by a contributor. These bounties are attached to issues in Github and we use Gitcoin as an

incentivization layer. This means that contributors are rewarded in FOX, our governance token, and become owners of the very platform they are helping to build.

Ready to dive in? Here are some helpful links below.



TOP STORIES

FOXY Bounty Created and Proposed by Erik Voorhees (Bounty: \$120,000 + 300,000 FOX)



in the future, this bounty focuses on building out a basic functional version of FOXY, which contemplates only a single yield strategy: the depositing of FOX into the Tokemak Reactor, which yields in the range of 20-40% annually.

The vision of FOXY is for the DAO to acquire FOX from the open market via multiple revenue streams and for FOX to be disseminated to holders of FOXY, causing FOXY to generate yield for the user. The motivation is for FOXY to become the central economic reason to hold FOX.

The community has full support and trust in Toshi and his team to execute this bounty to make this a success in both timing and quality.

[Read more...](#)

Launch \$oneFOX - \$FOX Angel Vault

\$oneFOX, a stable asset backed by \$FOX, was introduced into the ShapeShift DAO ecosystem in November 2021. Since then, partner DAO ICHI has founded Angel Vaults, a Uniswap v3 liquidity management tool that enables projects to build a treasury of protocol-owned liquidity.

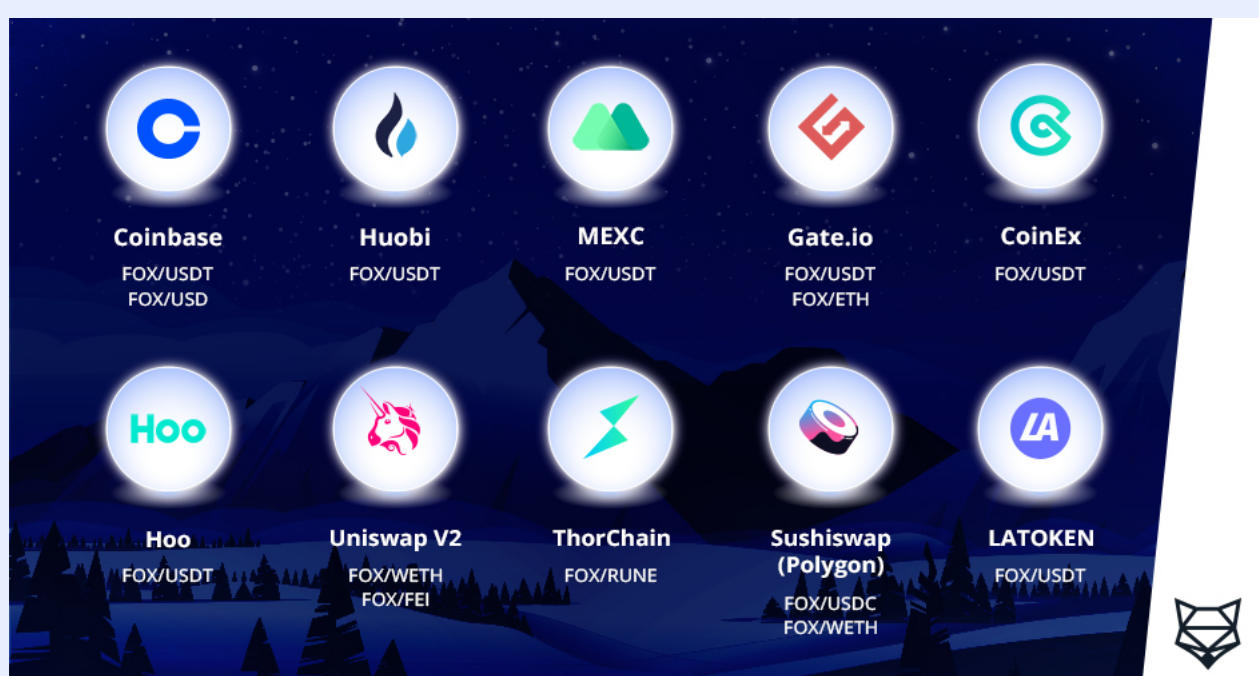
It is no surprise this proposal received great support from the community since there are many benefits to having an Angel Vault using the \$oneFOX Branded Dollar.

The most significant reason being the ShapeShift DAO can build a treasury of DAO-owned buy-side liquidity and better protect the \$FOX price during bear markets without hurting the upside during a bull market.

After many discussions with the \$FOX community during governance calls and tokenomics meetings, ICHI was encouraged to submit a proposal to ShapeShift's Snapshot to propose the \$oneFOX-\$FOX Angel Vault which passed with over 5m votes of FOX in favor. The community is looking forward to seeing this go live!

[Read more...](#)

ShapeShift DAO's Current CEX/DEX Listings



The ShapeShift DAO's governance token FOX has been listed on various centralized and decentralized exchanges since becoming a DAO. As of December 7th, FOX-USD and FOX-USDT trading is available to Coinbase Pro and Coinbase.com users. The community is thankful for this recognition and was excited to announce that FOX is now even more accessible.

On December 8th of 2021, trading went live on CoinEx, a multifunctional

platform and cryptocurrency exchange. On December 14th of 2021, trading went live on Gate.io, voted one of the best crypto exchanges by Forbes. At the time of writing, Uniswap v2's ETH-FOX pair has over \$32 million in liquidity and has the second greatest amount of trading volume for the FOX token.

Uniswap is the deepest liquidity pool for FOX, minimizing slippage during trades and enabling nearly any ERC-20 to trade for FOX (users can trade with WETH [here](#) or FEI [here](#)).

Check out this useful blog in the below 'read more' section to learn about the full list of CEX/DEXs and where the FOX token can be traded.

[Read more...](#)

Let's DAO It!



"Best Day Ever!"