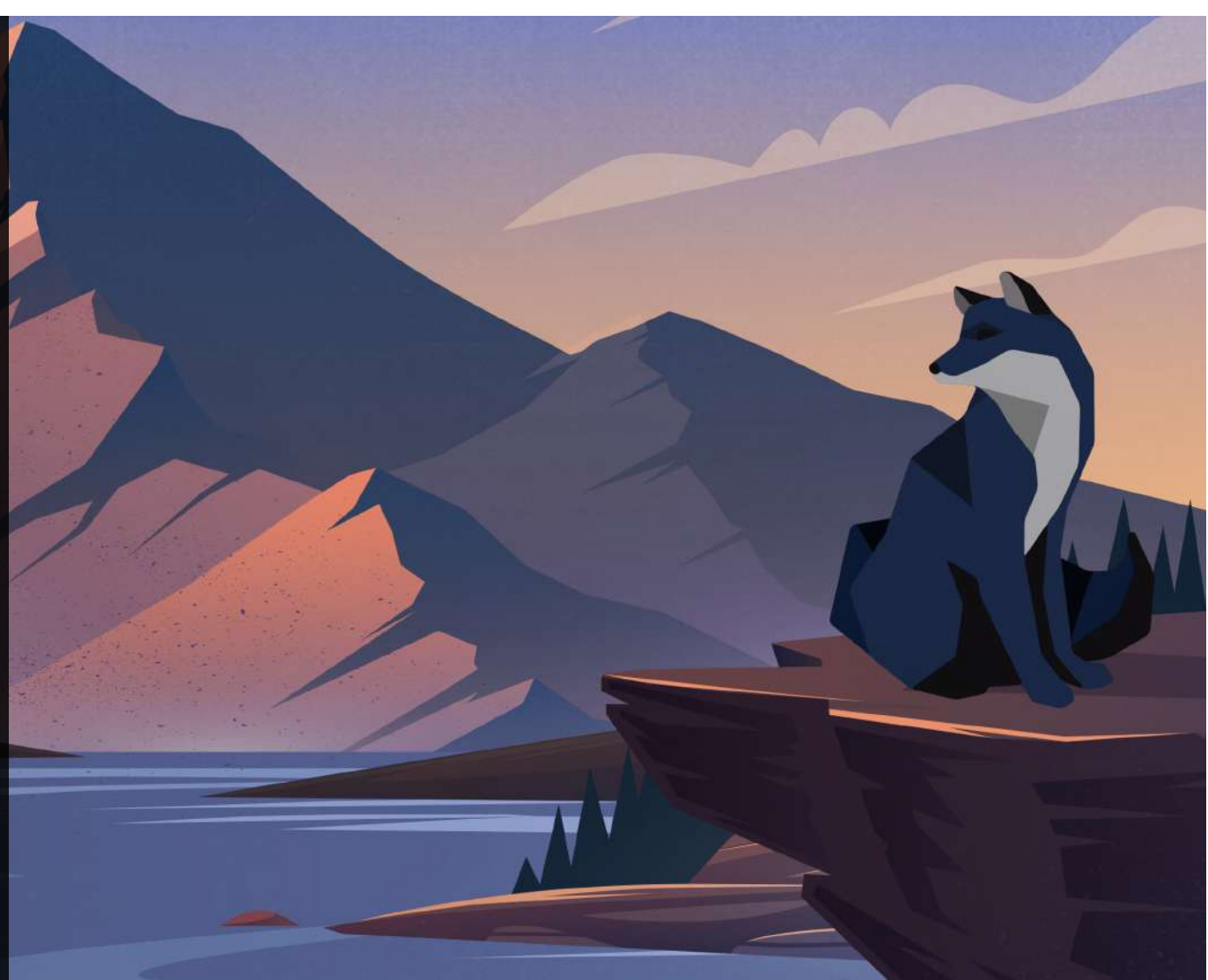


Your

Weekly Governance Newsletter

November 19, 2021



What a busy time in ShapeShift DAO. This weekly governance is full of interesting proposals, ideas and discussions. One of the main points for discussion was the Tokemak reactor win, which will help incentivise liquidity in FOX. We are here to build an open interface through which the world interacts with digital finance and a token reactor will be helpful towards this goal.

Special thanks to Erik Voorhees, JonisJon, Joshf and Hunt for all your efforts in obtaining the votes as well as graymachine, lunahawk, Giantkin and the M&G team for getting us noticed and creating the POAPs for voters. What an amazing community we have, let's continue to DAO it!

KEY DATES (MDT - 06:00)

ShapeShift DAO Weekly Ops Sprint

November 22, 2021 - 10:30 am

Weekly Governance Meeting

November 25, 2021 - 3:00 pm

USEFUL LINKS

[Check out our Community Calendar For More!](#)

[Discord for Discussion](#)

[Forum for Current Proposals](#)

W E E K L Y G O V E R N A N C E

Passed Proposals



Proposal for \$1M FOX:RUNE token swap and joint LP with THORChain - [Read here](#)

- ShapeShift DAO sends \$1M in FOX directly to the THORChain deployer
- THORChain sends \$1M of RUNE to ShapeShift DAO
- Both Treasuries deposit \$2M of FOX & RUNE to the FOX:RUNE pool on THORChain and increase the depth of the pool's liquidity by \$4,000,000

Proposal for Treasury Management and Diversification Committee - [Read here](#)

Total Proposed Budget: 60,000,000 FOX

- Committee Members: Danielle, Amicus.eth, Rotorless, albitrage, profMcC, seven7hwave
- TMDC under the Tokenomics Workstream
- Act quickly, manage and execute on treasury management and diversification strategies to allow for a more active, holistic and long-term approach to treasury management
- Committee members will act on a trial basis limited to only 6% risk of the overall treasury.

Active Proposals



Redesign Of The ShapeShift Help Desk - [Read here](#)

Total Proposed Budget: \$3000 in FOX

- Last updated in July of 2019
- Articles receive 7k views every week (6 month average)
- This should take a web designer 5 days to complete which is equal to \$600 (FOX) per day

Proposal to Create Community Moderation Workstream as an independent workstream - [Read here](#)

Total Proposed Budget: \$75,400 in FOX (Colony)

- Giantkin and Hunt were hired by FOX Token holders for 4 months, but a workstream was not established
- Establish the Moderation Workstream, elect Giantkin as leader and fund the workstream through June 2022
- Provide 12 hour moderation coverage to ShapeShift DAO's community channels, with the eventual goal to provide 24 hour coverage

New Forum Posts (Discussion)



- [Open Letter to the Tokemak Community](#) @Erik Voorhees
- [Tokemak C.O.R.E. 2 Solution](#) @hunt



New & Old Forum Posts



- [App and Trust Pilot Reviews](#) @cryptohmeg
- [FOX KPI Options - Community Temp Check & Ideation](#) @inalittlewhile

Create & Fund a Tokenomics Workstream - [Read here](#)

Total Proposed Budget: \$95,500 in FOX (Colony)

- "State of the FOX" snapshot that provides an updated view of our treasury, current partnerships, and value-accrual strategies
- Creating strategic treasury management diversification goals, for consideration by the Treasury Management Committee
- Diversification of the treasury (pending Committee approval)
- Building a team of tokenomics contributors
- Contributing to the creation of new value-accrual mechanisms for FOX

New Forum Posts (Ideation)



- [Proposal for Creative Services Group within Product Workstream](#) @Graymachine
- [Top Drawer Merch](#) (official ideation thread) @SteveBrew
- [Proposal to create an "Alpha" version of the open-source ShapeShift web app with analytics](#) @Diggy

Let's DAO It!

Best Day Ever!