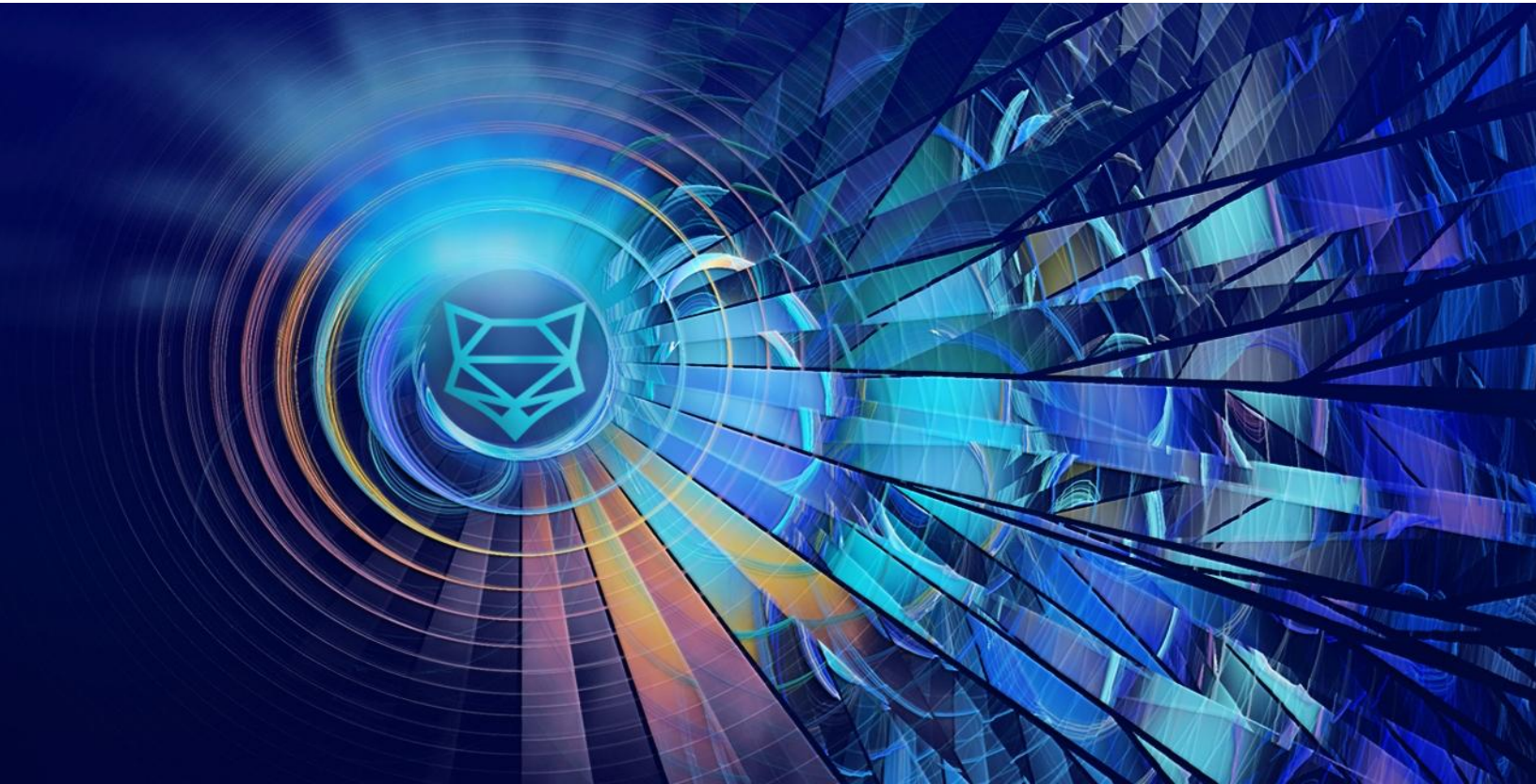
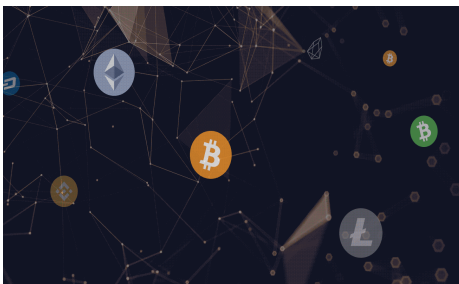


LET'S DAO IT!



Weekly Digest

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Treasury Management and Diversification Committee

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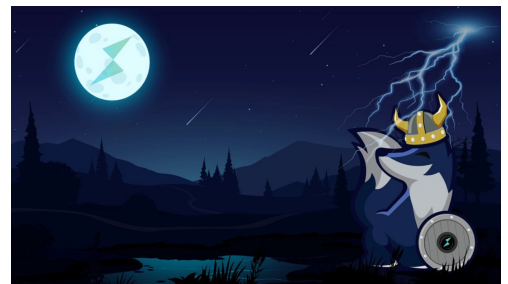
5 quality community members who will act quickly, manage and execute on treasury management and diversification strategies.



Proposal Passed to Receive ShapeShift Cards

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The DAO is gifted 16 of extremely rare and historical ShapeShift themed NFT cards. The cards could prove to be a valuable and important asset of the ShapeShift DAO treasury.



\$1M FOX:RUNE Token Swap and Joint LP with THORChain

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Diversifying ShapeShift DAO's Treasury to include RUNE, an asset with strong tokenomics and upside potential. ShapeShift DAO's liquidity position will earn revenues from trade fees and RUNE emissions.

LAST WEEK'S
TOP STORIES**Treasury Management and Diversification Committee**

The priority of this committee is to take a holistic approach to DAO treasury management and act towards the long-term success of the FOX token and the ShapeShift DAO. The five qualified community members will be responsible for administering pools the community owns i.e. adding assets, recommending liquidity incentives etc. They will be given 40,000,000 FOX to implore strategies such as collateralization, debt, liquidity provision, yield farming and other defi strategies.

The long-term goals for the committee to consider will be obtaining enough Stablecoins for one year of runway as well as designing and implementing strategies to manage assets and debts to achieve two years of runway.

The committee will actively participate in all active discussions from the start and if elected, will be responsible for voting and executing the current proposal for FOX:RUNE tokenswap and LP to help kickstart the pool whilst also diversifying the DAO's treasury with revenue generating assets.

Proposal Passed to Receive ShapeShift Cards

Sixteen cards were minted by Spells of Genesis and given to ShapeShift for supporting their early blockchain-based game development. These could end up being some of the rarest and most historical NFTs ever!

In order to receive these cards, FOX token holders will need to signal agreement via voting for this proposal to the following terms: five cards immediately available for transfer by the DAO (up to FOX governance whether to sell or hold them), five additional cards cannot be transferred/sold for at least one year and the last six cards cannot be transferred/sold for at least two years.

The biggest benefit to the DAO is that it has an option to sell some of them immediately, and more in the future over the next 1-2 years as further tranches unlock. Whether the DAO sells these NFT's for ETH, holds them for the long term, or some combination thereof they will become a valuable and important asset in the ShapeShift DAO treasury.

Proposal for \$1M FOX:RUNE token swap and joint LP with THORChain

THORChain and ShapeShift DAO have a long standing relationship. ShapeShift provides a free web and mobile interface to THORChain, and THORChain powers ShapeShift's cross-chain swapping. Our values are closely aligned, and we have been exploring ways to further strengthen our blossoming relationship.

We have come up with the proposal to swap \$1M of FOX tokens for \$1M of RUNE with the THORChain Treasury, depositing \$2M of FOX & RUNE to kickstart the FOX:RUNE Pool on THORChain. This proposal will undoubtedly bring in some strong benefits for the DAO.

ShapeShift DAO's Treasury will include RUNE and earn revenues from trade fees and RUNE emissions. Furthermore, this will establish FOX liquidity on THORChain, enabling decentralized cross-chain swaps for FOX for the first time, and opening doors for FOX holders to LP on THORChain.

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