

## What are the details for the \$30,000 stipend?

The following FAQs provide insight into the \$30,000 stipend that selected ventures receive. If you have additional questions, please [contact us](#).

### **How can a selected venture use the \$30,000 stipend?**

Selected ventures must use the \$30,000 stipend to explore Colorado's innovation ecosystem and develop and/or carry out an action plan to succeed in Colorado.

### **Who is providing the \$30,000 stipend?**

The \$30,000 stipend is from Gary Community Investment Company, which is part of [Gary Community Investments](#).

### **Is the \$30,000 stipend taxable?**

It depends on your particular circumstance. Please consult your tax advisor.

### **Will ventures need to provide a report or other documentation?**

Selected ventures must sign a contract outlining their commitment to participate in the Futurebound Acceleration Lab.

### **When will I receive the \$30,000?**

Selected ventures will receive \$15,000 at the start of the program, contingent on signing a contract. The remaining \$15,000 will be paid after the venture has developed a Colorado action plan and attended the Futurebound Summit in November.