What are the details for the $30,000 stipend?
The following FAQs provide insight into the $30,000 stipend that selected ventures receive. If you have additional questions, please contact us.

**How can a selected venture use the $30,000 stipend?**
Selected ventures must use the $30,000 stipend to explore Colorado’s innovation ecosystem and develop and/or carry out an action plan to succeed in Colorado.

**Who is providing the $30,000 stipend?**
The $30,000 stipend is from Gary Community Investment Company, which is part of Gary Community Investments.

**Is the $30,000 stipend taxable?**
It depends on your particular circumstance. Please consult your tax advisor.

**Will ventures need to provide a report or other documentation?**
Selected ventures must sign a contract outlining their commitment to participate in the Futurebound Acceleration Lab.

**When will I receive the $30,000?**
Selected ventures will receive $15,000 at the start of the program, contingent on signing a contract. The remaining $15,000 will be paid after the venture has developed a Colorado action plan and attended the Futurebound Summit in November.