

# What is required of selected ventures?

The following FAQs provide insight into what will be required of ventures selected to participate in the Futurebound Acceleration Lab. If you have additional questions, please <u>contact us</u>.

## What is required of ventures during the application and selection process?

We expect that the application will take up to one hour to complete, not including making your video. Ultimately, for selected ventures, the process will include two rounds of one-hour interviews and potential site visits or reference checks.

# How much time is a selected venture expected to dedicate to the program?

Ventures will gain the most by committing six to nine hours per month to the program. While there is no minimum time requirement per month, ventures that invest more time will see more benefit. Uncharted's goal is to provide a full suite of resources, people, connections and expertise to help ventures be successful more quickly. Ultimately, each venture must determine how deeply it wants to take advantage of these offerings, and time commitments will largely depend on individual action plans. Leading up to the Futurebound Summit, there will be a series of phone calls and preparations to ensure ventures make the most of their time in Denver. We will require two leaders from each venture to attend the Futurebound Summit in Denver from November 12-15, which will include day and evening commitments.

#### Who from a selected venture is required to participate?

Each venture must have at least two committed teammates over the age of 18 who can participate throughout the program. These must be leaders in the organization who have the authority to make decisions, and they will be required to attend the Futurebound Summit in Denver from November 12-15.

## What is a selected venture's commitment to Colorado?

Our goal is to place ventures at the center of Colorado's innovation ecosystem, focusing the ecosystem's energy on helping them thrive. This is an incredible opportunity for ventures to bring their products or services to Colorado for the first time, or, if they are already here, to expand their operations across the state—all with support from the ecosystem. While ventures might not be able to become 100 percent embedded in the ecosystem by the end of the program, we will do our best to set them up for success when they do.