

## Who should apply to the Futurebound Acceleration Lab?

The following FAQs provide insight into ideal candidates for the Futurebound Acceleration Lab program. If you have additional questions, please [contact us](#).

### What kinds of ventures does this program support—and what is a venture?

We are accepting applications from early- to growth-stage ventures, which we are loosely defining for the purposes of this program as for-profits, nonprofits, government entities or university-led projects.

### Who is an ideal candidate?

[Uncharted](#), [Gary Community Investments](#) and our [Futurebound](#) selection committee members are looking at the stage of venture, innovativeness of the solution, the current and potential impact on children who are at risk or from low-income families, scalability, and team.

**STAGE:** You are poised to receive the most value out of the program, and will be prioritized, if you fall into *one of* the following stage categories:

- **Early users traction:** Typically referred to as “early stage,” you are getting your solution out to small markets, generating early revenues or attracting funding, and likely bringing on first hires.
- **Starting to see strong traction:** Your solution is being used consistently, you are generating revenues and/or have funding, making key hires, and beginning to become “established.”
- **Solidifying operations:** You are preparing for rapid growth and strengthening the core of your operations. You are making key high-level hires and moving towards becoming cash flow positive or securing sustainable financing sources.
- **Established:** You are established and have a strong track record, but you are testing a new solution or have an interest in making your solution work in Colorado

**INNOVATIVE:** You offer the best solution to the problem you are trying to address. It may be that you offer a breakthrough approach to a problem, that you are uniquely positioned to solve a problem, or are combining strategies that will lead to greater positive impact on young children, particularly those who are at risk or from low-income families.

**IMPACT:** Your product, service or program creates positive social impact by addressing a significant problem. You have a formula for how your organization is

making specific strides to solve that problem and create deep, lasting change. You want to develop or expand your plans to make an impact in the lives of children, prenatal through age 10, who are at risk or from low-income families, and you believe Colorado can serve as your foundation to succeed.

**SCALABILITY:** You might have a great product, service or program that meaningfully impacts a group of people. We want to know how you plan to successfully scale that impact. We'll be looking to see how you plan to reach your customers or participants, if you have a logical path to reaching your goals, and if the way you earn revenue/funding fuels smart, cost-effective growth.

**TEAM:** We're looking for a team with committed leadership. Ideally, your leadership team is cohesive, brings needed expertise, and persists through challenges. Moreover, it is required that two committed teammates who can make leadership and financial decisions for your organization attend the Futurebound Summit.

### **What age of children do ventures need to impact?**

We are looking for solutions that create impact for children prenatal to age ten. Solutions can target a specific age within that range or across certain ages.

### **Are global ventures allowed to apply?**

We are accepting venture applications from anywhere in the world, but we cannot cover the cost of airfare to the Futurebound Summit for participants outside of the United States or cover the cost of visas if required.

### **Do I need to be a legal entity to submit an application?**

Yes, ventures can be either 501(c)(3) organizations (or have fiscal sponsorship by a 501(c)(3) organization), corporations, partnerships, sole proprietorships, or limited liability companies.