

Nimbla in action

Logistics



From: logistics company

To: manufacturer of wooden containers

Invoice value: £25,100

Issue date: 02/02/2020

Due date: 02/04/2020

Paid: £276

1.1% of invoice value

A new customer asked for a quote, and the logistics company wanted to win the contract.

It's a large quote and the value would create concentration risk for the company.

They got a quote for invoice insurance and added the price to their quote.

They won the contract and insured the invoice with Nimbla for peace of mind.

The customer went into administration and Nimbla paid out £22,590 after 25 days.

An existing customer placed a new order that was larger than previous orders.

Previous invoices had always been paid on time but this time they asked for 60 days credit instead of 30.

The manufacturer was reluctant to offer 60 days credit given the current conditions.

They got a quote for invoice insurance were then comfortable giving 60 days credit.

The customer went into administration and Nimbla paid out £35,910 after 27 days.

From: manufacturer of kitchen furniture

To: kitchen designer and installer

Invoice value: £39,900

Issue date: 25/02/2020

Due date: 25/04/2020

Paid: £758.10

1.9% of invoice value



Manufacturing

