



Ned and Robert Schwing Join with Silversmith Capital Partners to Form New Platform: Partners Surgical Corporation

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(Houston, TX) -- Successful entrepreneurial brothers Robert and Ned Schwing today announced the formation of their newest venture, Partners Surgical Corporation (PSC), (<http://www.partnerssurgical.com/>) an innovative healthcare company focused on acquiring, developing and managing multi-specialty ambulatory surgery centers (ASCs) throughout the United States.

With a focus on high acuity specialties like orthopedics, neurosurgery, and pain management, Partners Surgical marries its highly experienced and deeply knowledgeable management team with the most skilled and talented clinicians in their field.

“At present, there are a number of large ASC companies in US. It is rare to find one that focuses on the physicians’ interests and rarer still to find a company whose sole purpose is dedicated to the relationship side of the business,” said Ned Schwing, Executive Chairman and co-founder of the Company. “The ASC business has changed so dramatically and quickly over the last several years that medical professionals find themselves overloaded with administrative imperatives. Our team of experts will relieve them of those burdens and free them up to focus on what they do best – providing the highest quality of care to their patients.”

Prior to forming Partners Surgical, Ned and Robert Schwing successfully conceived, created and co-founded several thriving healthcare businesses. Most recently, the Schwings founded National Cardiovascular Partners (NCP), an outpatient cath lab and ASC partnership venture, headquartered in Houston, Texas. Ned and Robert oversaw every aspect of the business to include executive management, development and expansion. NCP grew to 24 facilities in six states, and was acquired by Fresenius Medical Care North America, one of nation’s largest healthcare organizations in 2014. Prior to forming NCP, the Schwings co-founded Specialty Therapeutic Care, a leading national distributor of specialty pharmaceuticals; Physicians Surgical Care, a national provider of freestanding ambulatory surgery centers and surgical hospitals; and Southwest Renal Care, a provider of patient-centered outpatient dialysis facilities.

The Schwings are joined by Eric Fournet, who serves as PSC’s Chief Financial Officer. Fournet has broad experience in the healthcare service space as CFO of numerous healthcare ventures, most recently as CFO of National Cardiovascular Partners.

Partners Surgical is backed by Silversmith Capital Partners, a leading growth equity firm based in Boston, Massachusetts. Silversmith and affiliates have committed up to \$100 million to support investment in infrastructure and significantly accelerate its growth and expansion.

“The mission of Silversmith is to partner with and support the best entrepreneurs in the industry,” said Jeff Crisan, Managing Partner of Silversmith. “We strongly believe both in the concept of Partners Surgical and in the skill and stewardship of the team behind it. We have known the management team for years, and, as a Board member of National Cardiovascular Partners, I can attest that Ned, Robert and Eric are proven operators – they have the experience, tenacity and integrity necessary to grow this organization into an industry leader.”

Partners Surgical is headquartered in Houston, Texas, though the scope of its operations extends throughout the United States. For more information, please visit <http://www.partnerssurgical.com/>.

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About Silversmith Capital Partners

Founded in 2015, Silversmith Capital Partners is a Boston-based growth equity firm with \$460 million of capital under management. Silversmith’s mission is to partner with and support the best entrepreneurs in growing, profitable technology and healthcare companies. The firm seeks to invest \$15 million to \$50 million per company, with the ability to increase the equity commitment in select situations. Representative investments include ActiveCampaign, Digital Map Products, Impact Radius, Nordic Consulting Partners, and Partners Surgical. The founders have over four decades of collective investing experience and have served on the boards of numerous successful growth companies including Ability Network, Dealer.com, Liazon, Liberty Dialysis, MedHOK, National Cardiovascular Partners, Passport Health, SurveyMonkey, and Yapstone. For more information, visit www.silversmithcapital.com.