

Media Release

Thursday 2 March 2017

SocietyOne, Australia's leading marketplace lender, appoints Nicholas Gray to replace Brett Clegg as Non-Executive Director

SocietyOne, Australia's leading marketplace lender, today announced the appointment of Nicholas Gray as a non-executive director in succession to Brett Clegg.

Mr Gray is Chief Executive Officer of The Australian where he leads the strategic and commercial development of the masthead across all print and digital platforms. He was appointed CEO of The Australian in 2013 and sits on the News Corp Australia executive team.

Mr Gray joined News Corp in 2012 as part of News' acquisition of Business Spectator, where he was General Manager & Publisher. Prior to Business Spectator, he was Chief Financial Officer/Strategy Director and then National Sales Director at ninemsn. Before that, Mr Gray worked on corporate strategy at Lion Nathan and as an investment banker at Citigroup in London and Tokyo and Macquarie Group in Sydney.

He replaces Mr Clegg, who has resigned from SocietyOne's board for personal reasons. Mr Gray's appointment is effective immediately.

"I am delighted to welcome Nicholas to SocietyOne. His wide-ranging experience in management, digital transformation, publishing and strategic development will be of great benefit to the company," said Anthony Kerwick, Chairman of SocietyOne Holdings Pty Ltd.

"At the same time and on behalf of everyone at SocietyOne, I would like to thank Brett Clegg for his valuable contribution as a director over the past few months. We fully understand his reasons for having to stand down from the board and wish him and his family well for the future."

Mr Gray said: "Digital disruption is reshaping many industries including financial services. SocietyOne has already made a big impact in offering consumers a real alternative in the area of personal loans and I'm looking forward to helping shape its future success. Society One is also a great example of News Corp's commitment to investing in emerging digital models and marketplaces."

Mr Clegg said: "I have very much enjoyed my time with SocietyOne and I will continue to watch its growth and development with great interest."

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About SocietyOne

SocietyOne began operating in 2012 and is Australia's leading online lending marketplace for personal loans, connecting borrowers and investors through a risk-based pricing digital auction marketplace on its ClearMatch technology platform. SocietyOne was named in September 2016 in the Global Top 50 FinTechs by KPMG and H2 Ventures. The company also won the Best Digital Offering of the Year category in the 2016 AB+F Australian Retail Banking Awards and the 2016 Fintech Innovation in Lending award in the inaugural Australian Fintech Awards. For more information visit www.societyone.com.au