

Salem Global Opportunity Fund, L.P.

Supplemental Performance Table For The Period November 1990 Through May 2019

Month	Beginning Equity	Addition	Withdrawal	Realized Gains (Losses)	Brokerage Comm.	Interest Income	Change in Unrealized (Losses)	Advisor Fees	Net Performance	Ending Equity	Rate of Return %	Hypothetical Investment (VAMI)
1990												
Nov	\$1,250,000	\$10,000	\$0	(\$6,133)	\$5,193	\$10,773	\$13,563	\$4,210	\$8,800	\$1,268,800	0.70%	1,007.04
Dec	1,268,800	28,000	0	3,000	2,499	7,576	(1,240)	4,252	2,585	1,299,385	0.20%	1,009.09
Annual Rate of Return											0.91%	
1991												
Jan	1,299,385	0	0	(221,500)	4,040	5,900	7,467	3,624	(215,797)	1,083,588	-16.61%	833.92
Feb	1,083,588	0	0	(18,236)	2,026	4,238	40,486	3,693	20,769	1,104,357	1.92%	849.94
Mar	1,104,357	0	0	(26,679)	2,833	5,567	61,358	3,806	33,607	1,137,964	3.04%	875.77
Apr	1,137,964	0	0	(54,581)	5,075	7,258	(102,801)	3,276	(158,475)	979,489	-13.93%	753.78
May	979,489	110,000	0	(35,168)	2,430	4,574	68,122	3,382	31,716	1,121,205	3.24%	778.20
Jun	1,121,205	0	2,500	(17,966)	5,047	4,828	46,203	1,915	26,103	1,144,808	2.33%	796.33
Jul	1,144,808	0	0	17,583	3,919	5,492	(27,097)	1,895	(9,836)	1,134,972	-0.86%	789.48
Aug	1,134,972	0	0	(128,912)	4,782	4,847	66,222	1,787	(64,412)	1,070,560	-5.68%	744.64
Sep	1,070,560	25,000	168,390	80,637	3,087	4,787	48,584	2,003	128,918	1,056,088	12.04%	834.30
Oct	1,056,088	1,000	0	151,146	3,470	5,738	58,894	2,114	210,194	1,267,282	19.90%	1,000.32
Nov	1,267,282	0	0	121,055	4,234	4,789	(134,248)	2,091	(14,729)	1,252,553	-1.16%	988.72
Dec	1,252,553	175,381	266,690	201,609	4,001	5,583	346,555	128,385	421,361	1,582,605	33.64%	1,321.32
Annual Rate of Return											32.13%	
1992												
Jan	1,582,605	56,500	0	132,579	2,672	5,724	(394,756)	2,206	(261,331)	1,377,774	-16.51%	834.87
Feb	1,377,774	30,000	0	(10,227)	1,949	2,690	(78,574)	2,150	(90,210)	1,317,564	-6.55%	780.19
Mar	1,317,564	0	198,749	(60,685)	2,104	4,270	(329)	2,098	(60,946)	1,057,869	-4.63%	744.07
Apr	1,057,869	50,000	0	7,742	2,987	5,135	5,924	1,789	14,025	1,121,894	1.33%	753.96
May	1,121,894	0	0	(68,069)	2,847	3,346	3,196	1,763	(66,137)	1,055,757	-5.90%	709.48
Jun	1,055,757	0	0	(67,046)	3,248	3,007	156,248	1,908	87,053	1,142,810	8.25%	768.01
Jul	1,142,810	0	0	226,067	3,133	3,659	5,693	2,292	229,994	1,372,804	20.13%	922.61
Aug	1,372,804	10,000	0	125,944	2,795	3,600	(89,953)	2,349	34,447	1,417,251	2.51%	945.77
Sep	1,417,251	0	0	26,868	3,161	3,284	(21,882)	2,370	2,739	1,419,990	0.19%	947.57
Oct	1,419,990	0	50,365	(79,902)	4,435	3,412	36,851	2,293	(46,367)	1,323,258	-3.27%	916.58
Nov	1,323,258	0	0	86,952	5,790	3,092	(3,864)	2,339	78,051	1,401,309	5.90%	970.66
Dec	1,401,309	0	6,000	(14,007)	3,157	3,633	(59,942)	2,213	(75,686)	1,319,623	-5.40%	918.24
Annual Rate of Return											-8.18%	
1993												
Jan	\$1,319,623	\$20,000	\$76,550	(\$58,030)	\$5,114	\$3,569	(\$242)	\$2,100	(\$61,917)	\$1,201,156	-4.69%	953.10
Feb	1,201,156	0	0	67,747	5,001	2,764	28,439	2,159	91,790	1,292,946	7.64%	1,025.92
Mar	1,292,946	2,000	0	48,422	4,392	2,994	30,058	2,283	74,799	1,369,745	5.79%	1,085.32
Apr	1,369,745	134,408	0	110,082	4,694	3,269	54,476	36,963	126,170	1,630,323	9.21%	1,185.28
May	1,630,323	25,367	3,418	96,952	5,188	3,587	12,605	28,265	79,691	1,731,963	4.89%	1,243.24
Jun	1,731,963	0	0	1,701	5,390	3,808	(20,206)	2,853	(22,940)	1,709,023	-1.32%	1,226.82
Jul	1,709,023	229,429	0	56,461	4,023	4,648	95,128	32,531	119,683	2,058,135	7.00%	1,312.70
Aug	2,058,135	66,000	0	142,568	4,512	4,402	(271,542)	3,215	(132,299)	1,991,836	-6.43%	1,228.30
Sep	1,991,836	0	10,000	(66,247)	3,898	4,663	109,170	3,393	40,295	2,022,131	2.02%	1,253.11
Oct	2,022,131	100,000	0	(140,520)	4,022	4,798	(9,765)	3,121	(152,630)	1,969,501	-7.55%	1,158.50
Nov	1,969,501	0	157,844	135,944	6,966	4,835	(47,253)	3,427	83,133	1,894,790	4.22%	1,207.39
Dec	1,894,790	38,084	0	93,514	4,055	5,707	232,464	41,788	285,842	2,218,716	15.09%	1,389.58
Annual Rate of Return											38.96%	
1994												
Jan	2,218,716	100,000	20,000	(85,609)	5,340	5,519	52,654	3,643	(36,419)	2,262,297	-1.64%	983.60
Feb	2,262,297	100,000	35,645	129,642	6,361	5,082	(228,137)	3,604	(103,378)	2,223,274	-4.57%	938.65
Mar	2,223,274	4,000	0	(88,967)	5,109	6,410	176,667	3,854	85,147	2,312,421	3.83%	974.60
Apr	2,312,421	0	4,800	(55,026)	4,560	6,118	(124,473)	3,557	(181,498)	2,126,123	-7.85%	898.09
May	2,126,123	22,308	11,397	(18,469)	4,341	7,620	372,017	26,445	330,382	2,467,416	15.54%	1,037.66
Jun	2,467,416	109,291	0	199,153	5,322	7,822	(152,473)	13,485	35,695	2,612,402	1.45%	1,052.70
Jul	2,612,402	181,328	0	60,530	3,594	10,068	(27,203)	10,749	29,053	2,822,783	1.11%	1,064.39
Aug	2,822,783	180,000	50,000	43,094	5,079	9,352	(264,590)	4,343	(221,566)	2,731,217	-7.85%	980.83
Sep	2,731,217	0	129,205	(29,669)	11,680	11,280	195,888	4,828	160,990	2,763,002	5.89%	1,038.61
Oct	2,763,002	118,184	11,000	(115,491)	7,149	9,143	316,779	33,908	169,374	3,039,560	6.13%	1,102.27
Nov	3,039,560	194,152	317,845	133,689	8,496	10,324	417,404	140,140	412,781	3,328,648	13.58%	1,251.96
Dec	3,328,648	10,266	50,000	228,654	7,891	16,740	(174,047)	15,919	47,537	3,336,451	1.43%	1,269.86
Annual Rate of Return											26.99%	

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1995												
Jan	3,336,451	38,000	0	75,278	9,097	10,141	(371,321)	5,069	(300,069)	3,074,382	-8.99%	910.10
Feb	3,074,382	2,112,000	0	14,663	8,783	9,822	28,320	5,197	38,824	5,225,206	1.26%	921.57
Mar	5,225,206	330,643	15,000	(192,826)	24,592	27,798	550,509	19,953	340,936	5,881,786	6.52%	981.65
Apr	5,881,786	574,138	1,620	173,349	12,583	32,814	142,951	83,702	252,829	6,707,133	4.30%	1,023.86
May	6,707,133	838,244	250,000	993,815	18,318	33,009	(310,178)	175,587	522,742	7,818,119	7.79%	1,103.62
Jun	7,818,119	762,000	48,811	509,484	18,216	40,267	(494,698)	13,092	23,746	8,555,053	0.30%	1,106.93
Jul	8,555,053	330,000	15,000	(892,778)	18,211	36,970	79,679	12,934	(807,273)	8,062,780	-9.44%	1,002.44
Aug	8,062,780	669,127	133,793	(530,932)	19,019	35,370	141,987	12,817	(385,411)	8,212,703	-4.78%	954.52
Sep	8,212,703	103,000	157,597	125,295	21,390	38,501	(263,918)	13,485	(134,997)	8,023,109	-1.64%	938.87
Oct	8,023,109	165,000	0	(571,081)	21,766	34,469	42,443	12,512	(528,447)	7,659,662	-6.59%	877.00
Nov	7,659,662	386,682	87,103	(420,640)	22,104	41,243	427,200	12,809	12,890	7,972,131	0.17%	878.49
Dec	7,972,131	51,000	0	1,633,801	30,393	42,566	(26,187)	15,987	1,603,800	9,626,932	20.12%	1,055.24
Annual Rate of Return											5.52%	
1996												
Jan	9,626,932	145,000	27,457	(896,091)	22,242	41,000	243,574	14,989	(648,748)	9,095,726	-6.74%	932.60
Feb	9,095,726	450,000	0	(354,170)	14,925	32,705	(908,935)	13,084	(1,258,410)	8,287,316	-13.84%	803.53
Mar	8,287,316	63,000	215,000	513,941	11,325	33,007	327,976	15,252	848,347	8,983,663	10.24%	885.81
Apr	8,983,663	5,000	100,000	920,096	19,805	46,399	418,300	17,248	1,347,743	10,236,406	15.00%	1,018.68
May	10,236,406	20,005	52,000	(369,150)	9,006	44,995	(607,187)	15,493	(955,842)	9,248,570	-9.34%	923.54
Jun	9,248,570	2,000	198,971	103,779	15,258	39,344	54,213	15,718	166,361	9,217,960	1.80%	940.16
Jul	9,217,960	13,303	0	(1,023,665)	13,619	37,702	438,104	14,427	(575,905)	8,655,358	-6.25%	881.40
Aug	8,655,358	0	430,000	192,135	8,807	37,139	(476,602)	13,999	(270,135)	7,955,223	-3.12%	853.90
Sep	7,955,223	0	96,909	188,197	14,513	34,707	317,488	14,135	511,744	8,370,058	6.43%	908.81
Oct	8,370,058	138,762	8,000	(24,542)	9,492	36,425	1,526,490	35,260	1,493,621	9,994,441	17.84%	1,070.94
Nov	9,994,441	85,254	31,834	1,189,742	16,696	38,065	(892,843)	82,942	235,326	10,283,187	2.35%	1,096.10
Dec	10,283,187	320,000	154,700	319,771	12,268	43,463	(1,034,308)	16,000	(699,342)	9,749,145	-6.80%	1,021.57
Annual Rate of Return											2.16%	
1997												
Jan	9,749,145	120,000	2,238,130	(332,843)	14,090	41,499	894,282	17,230	571,617	8,202,633	5.86%	1,058.60
Feb	8,202,633	200,818	150,000	808,506	14,573	36,915	81,705	191,010	721,543	8,974,994	8.80%	1,151.76
Mar	8,974,994	121,000	180,000	(188,833)	11,765	37,486	45,522	14,762	(132,353)	8,783,641	-1.47%	1,134.83
Apr	8,783,641	167,000	8,239	806,030	9,589	39,988	(1,293,111)	13,878	(470,560)	8,471,842	-5.36%	1,074.00
May	8,471,842	64,701	515,842	(827,816)	9,790	40,482	694,294	13,948	(116,778)	7,903,923	-1.38%	1,059.18
Jun	7,903,923	0	375,827	234,521	15,447	29,312	(189,728)	13,271	45,387	7,573,483	0.57%	1,065.22
Jul	7,573,483	175,000	107,806	(169,970)	7,561	32,831	524,873	13,256	366,917	8,007,593	4.84%	1,116.77
Aug	8,007,593	0	181,238	53,172	6,459	31,719	(745,202)	12,235	(679,005)	7,147,351	-8.48%	1,022.07
Sep	7,147,351	0	165,213	383,660	10,861	33,744	11,055	12,608	404,990	7,387,128	5.67%	1,080.02
Oct	7,387,128	55,000	125,713	(687,164)	12,969	26,019	279,972	11,655	(405,797)	6,910,618	-5.49%	1,020.73
Nov	6,910,618	0	114,751	91,779	7,263	27,659	61,768	11,808	162,135	6,958,002	2.35%	1,044.71
Dec	6,958,002	0	89,105	618,887	14,531	35,042	(24,352)	12,622	602,424	7,471,321	8.66%	1,135.19
Annual Rate of Return											13.52%	
1998												
Jan	7,471,321	180,000	0	(58,919)	11,025	31,840	(21,008)	12,354	(71,465)	7,579,856	-0.96%	990.40
Feb	7,579,856	15,000	4,000	401,393	10,149	28,018	(98,312)	13,168	307,782	7,898,638	4.06%	1,030.61
Mar	7,898,638	110,000	0	(194,350)	11,678	35,676	(177,995)	12,584	(360,931)	7,647,707	-4.57%	983.51
Apr	7,647,707	100,000	0	(400,080)	11,391	37,272	53,397	12,212	(333,013)	7,414,694	-4.35%	940.73
May	7,414,694	0	219,789	(472,320)	11,689	29,910	676,817	12,729	209,989	7,404,894	2.83%	967.35
Jun	7,404,894	6,000	0	655,288	18,965	31,621	(827,526)	12,076	(171,658)	7,239,236	-2.32%	944.91
Jul	7,239,236	0	85,000	(426,269)	10,323	29,493	366,597	11,998	(52,500)	7,101,737	-0.73%	938.01
Aug	7,101,737	203,154	227,289	671,434	12,540	31,819	1,165,927	208,085	1,648,556	8,726,157	23.21%	1,155.72
Sept	8,726,157	140,000	2,000	621,178	11,342	33,744	(974,059)	13,993	(344,471)	8,519,686	-3.95%	1,110.07
Oct	8,519,686	630,000	20,000	(721,426)	11,054	24,603	(341,253)	12,451	(1,061,580)	8,068,106	-12.46%	971.76
Nov	8,068,106	10,000	33,320	58,145	10,981	27,393	48,384	13,652	109,289	8,154,075	1.35%	984.88
Dec	8,154,075	0	62,831	360,492	15,256	31,952	29,495	14,268	392,415	8,483,659	4.81%	1,032.25
Annual Rate of Return											3.22%	
Year to Date											3.22%	

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1999												
Jan	8,483,659	0	538,323	(721,818)	9,895	24,269	(274,467)	12,503	(994,414)	6,950,922	-11.72%	882.80
Feb	6,950,922	0	685,645	968,817	11,756	24,234	(30,210)	13,170	937,915	7,203,193	13.49%	1,001.89
Mar	7,203,193	0	0	(623,680)	12,740	26,218	(65,110)	10,880	(686,191)	6,517,001	-9.53%	906.41
Apr	6,517,001	0	308,048	(20,559)	8,337	20,265	511,896	11,700	491,565	6,700,518	7.54%	974.75
May	6,700,518	0	0	(148,357)	6,839	21,534	(262,841)	10,507	(407,010)	6,293,508	-6.07%	915.59
Jun	6,293,508	0	375,302	25,716	15,543	26,996	(60,825)	10,450	(34,105)	5,884,101	-0.54%	910.64
Jul	5,884,101	200,000	50,000	32,847	3,144	20,899	(81,987)	9,755	(41,139)	5,992,962	-0.70%	904.27
Aug	5,992,962	0	0	18,635	5,755	23,777	168,555	10,330	194,882	6,187,844	3.25%	933.66
Sep	6,187,844	20,000	2,371,623	208,400	5,319	22,766	(154,049)	10,433	61,365	3,897,586	0.99%	942.90
Oct	3,897,586	200,000	0	(327,282)	2,455	12,174	(52,126)	5,880	(375,568)	3,722,018	-9.64%	852.00
Nov	3,722,018	530,000	0	190,604	5,840	14,413	315,557	7,061	507,672	4,759,690	13.64%	968.22
Dec	4,759,690	200,000	0	233,875	10,426	20,217	165,273	8,614	400,325	5,360,016	8.41%	1,049.64
Annual Rate of Return										Year to Date	<u>4.96%</u>	
2000												
Jan	5,360,016	28,279	202,000	(206,676)	4,348	19,248	659,648	37,992	429,880	5,616,175	8.02%	1,080.20
Feb	5,616,175	0	0	465,353	6,838	20,919	(979,170)	8,527	(508,264)	5,107,911	-9.05%	982.44
Mar	5,107,911	0	33,000	(17,475)	4,063	24,016	(206,867)	8,173	(212,562)	4,862,349	-4.16%	941.57
Apr	4,862,349	0	79,680	(228,355)	8,449	18,804	492,921	8,562	266,358	5,049,027	5.48%	993.17
May	5,049,027	540,000	118,659	(130,726)	2,084	28,393	(17,545)	8,212	(130,174)	5,340,194	-2.58%	967.55
Jun	5,340,194	0	75,000	307,027	8,754	21,198	(427,916)	8,720	(117,165)	5,148,029	-2.19%	946.36
Jul	5,148,029	0	25,000	(307,400)	1,918	23,202	23,380	8,142	(270,877)	4,852,152	-5.26%	896.58
Aug	4,852,152	0	42,000	183,502	6,130	25,360	376,821	9,053	570,500	5,380,652	11.76%	1,002.02
Sep	5,380,652	0	50,000	670,114	5,535	27,599	(927,433)	8,576	(243,831)	5,086,821	-4.53%	956.63
Oct	5,086,821	50,000	356,700	(428,261)	5,858	27,103	899,879	9,299	483,563	5,263,684	9.51%	1,047.60
Nov	5,263,684	41,129	0	539,738	8,470	27,502	(56,252)	50,739	451,778	5,756,591	8.58%	1,137.48
Dec	5,756,591	150,000	0	(116,352)	4,274	27,367	92,645	9,593	(10,208)	5,896,384	-0.18%	1,135.44
Annual Rate of Return										Year to Date	<u>13.54%</u>	
2001												
Jan	5,896,384	472,717	90,000	200,850	6,514	28,705	(55,787)	32,823	134,431	6,413,531	2.28%	1,022.80
Feb	6,413,531	56,105	70,000	(66,294)	10,597	23,413	312,432	67,226	191,728	6,591,364	2.99%	1,053.38
Mar	6,591,364	542,736	325,000	750,793	8,530	28,485	565,893	336,949	999,693	7,808,793	15.17%	1,213.18
Apr	7,808,793	35,000	10,000	660,504	10,365	24,907	(1,459,958)	11,706	(796,618)	7,037,175	-10.20%	1,089.44
May	7,037,175	7,500	15,000	(213,280)	2,689	24,929	564,302	12,351	360,912	7,390,586	5.13%	1,145.33
Jun	7,390,586	0	20,000	629,164	12,985	20,338	(293,246)	12,890	330,381	7,700,967	4.47%	1,196.53
Jul	7,700,967	75,000	386,000	(678,267)	3,363	21,166	453,348	12,490	(219,607)	7,170,360	-2.85%	1,162.43
Aug	7,170,360	0	60,000	493,715	8,391	21,230	(143,331)	12,556	350,667	7,461,027	4.89%	1,219.27
Sep	7,461,027	682,105	230,000	555,793	3,130	20,765	336,095	217,056	692,468	8,605,600	9.28%	1,332.42
Oct	8,605,600	346,776	126,500	331,482	8,511	17,189	143,281	127,924	355,516	9,181,392	4.13%	1,387.45
Nov	9,181,392	10,000	20,000	(14,504)	5,695	13,919	(1,236,241)	13,231	(1,255,753)	7,915,639	-13.68%	1,197.65
Dec	7,915,639	0	214,131	(490,488)	3,768	11,170	456,490	13,148	(39,745)	7,661,764	-0.50%	1,191.66
Annual Rate of Return										Year to Date	<u>19.17%</u>	
2002												
Jan	7,661,764	2,000	15,000	(131,379)	3,721	8,441	6,756	12,570	(132,473)	7,516,291	-1.73%	982.70
Feb	7,516,291	3,000	20,000	(13,124)	5,338	8,822	122,295	12,715	99,941	7,599,232	1.33%	995.77
Mar	7,599,232	0	62,000	(315,809)	2,112	9,234	(182,169)	11,847	(502,702)	7,034,530	-6.62%	929.85
Apr	7,034,530	0	0	176,815	6,083	8,457	183,858	12,329	350,718	7,385,248	4.99%	976.25
May	7,385,248	0	1,000,000	176,080	5,221	9,982	(56,821)	12,515	111,505	6,496,754	1.51%	990.99
Jun	6,496,754	0	1,500	159,428	8,102	8,128	355,539	11,686	503,306	6,998,560	7.75%	1,067.79
Jul	6,998,560	0	5,000	(723,681)	1,784	8,467	450,594	11,220	(277,624)	6,715,936	-3.97%	1,025.40
Aug	6,715,936	0	103,939	677,474	4,123	8,106	(6,737)	12,318	662,402	7,274,399	9.86%	1,126.50
Sep	7,274,399	0	0	444,392	8,786	10,034	(193,654)	12,544	239,442	7,513,841	3.29%	1,163.56
Oct	7,513,841	10,000	0	(170,663)	5,497	8,037	(586,580)	11,265	(765,968)	6,757,874	-10.19%	1,044.99
Nov	6,757,874	0	30,517	(152,682)	6,005	7,092	40,861	11,079	(121,813)	6,605,543	-1.80%	1,026.18
Dec	6,605,543	355,112	0	558,185	10,647	6,166	729,624	67,261	1,216,068	8,176,724	18.41%	1,215.10
Annual Rate of Return										Year to Date	<u>21.51%</u>	

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Salem Global Opportunity Fund, L.P.
Supplemental Performance Table For The Period November 1990 Through May 2019

Month	Beginning Equity	Addition	Withdrawal	Realized Gains (Losses)	Brokerage Comm.	Interest Income	Change in Unrealized (Losses)	Advisor Fees	Net Performance	Ending Equity	Rate of Return %	Hypothetical Investment (VAMI)
2003												
Jan	8,176,724	517,581	567,000	633,317	6,705	6,503	1,854,064	510,354	1,976,825	10,104,130	24.18%	1,241.80
Feb	10,104,130	973,423	442,500	1,806,752	8,621	9,729	(126,371)	350,066	1,331,422	11,966,476	13.18%	1,405.47
Mar	11,966,476	0	4,000	2,278,493	3,519	13,239	(2,835,005)	19,033	(565,824)	11,396,652	-4.73%	1,338.99
Apr	11,396,652	15,018	0	(244,830)	4,607	9,354	489,298	19,410	229,805	11,641,475	2.02%	1,366.04
May	11,641,475	84,645	60,000	598,120	9,085	9,509	143,238	91,284	650,497	12,316,617	5.59%	1,442.40
Jun	12,316,617	475,244	0	381,003	9,011	10,785	(1,232,740)	19,111	(869,074)	11,922,787	-7.06%	1,340.57
Jul	11,922,787	335,032	2,000	(1,247,313)	7,639	6,058	687,863	18,936	(579,968)	11,675,851	-4.86%	1,275.42
Aug	11,675,851	550,000	3,900	(392,057)	1,659	8,195	(9,123)	18,802	(413,446)	11,808,505	-3.54%	1,230.27
Sep	11,808,505	470,000	0	411,304	4,409	9,712	433,620	21,098	829,129	13,107,634	7.02%	1,316.63
Oct	13,107,634	2,053,184	1,034,399	790,219	11,490	9,441	2,589,179	482,122	2,895,227	17,021,647	22.09%	1,607.47
Nov	17,021,647	1,107,030	0	735,120	8,719	11,446	(714,118)	28,409	(4,680)	18,123,998	-0.03%	1,606.99
Dec	18,123,998	1,886,780	300,000	1,769,401	13,753	12,473	227,914	420,314	1,575,721	21,286,499	8.69%	1,746.64
Annual Rate of Return											Year to Date	<u>74.66%</u>
2004												
Jan	21,286,499	4,535,704	66,000	1,122,711	10,460	13,178	(968,048)	57,433	99,949	25,856,152	0.47%	1,004.70
Feb	25,856,152	14,129,354	350,000	2,116,175	17,173	16,426	635,190	584,981	2,165,637	41,801,143	8.38%	1,088.89
Mar	41,801,143	1,988,868	30,750	1,566,867	39,697	28,671	(1,032,287)	155,409	368,144	44,127,405	0.88%	1,098.47
Apr	44,127,405	554,970	26,750	(1,902,486)	24,094	26,661	(777,018)	69,084	(2,746,022)	41,909,603	-6.22%	1,030.15
May	41,909,603	1,070,000	400,000	(108,441)	14,170	28,383	1,216,038	71,719	1,050,092	43,629,695	2.51%	1,056.01
Jun	43,629,695	7,832,715	2,281,500	131,680	26,591	29,262	524,495	77,529	581,317	49,762,227	1.33%	1,070.05
Jul	49,762,227	4,630,444	180,000	219,059	28,132	43,548	3,734,772	628,995	3,340,253	57,552,923	6.71%	1,141.85
Aug	57,552,923	7,690,000	123,399	2,048,290	60,052	55,724	(9,091,939)	84,174	(7,132,151)	57,987,373	-12.39%	1,000.37
Sep	57,987,373	2,086,355	0	(2,537,056)	42,543	71,717	7,255,124	217,143	4,530,099	64,603,827	7.81%	1,078.50
Oct	64,603,827	11,331,581	0	3,881,311	65,635	77,541	(860,643)	206,187	2,826,387	78,761,795	4.37%	1,125.63
Nov	78,761,795	19,639,920	250,000	(5,480,883)	106,440	93,255	8,491,388	531,128	2,466,192	100,617,907	3.13%	1,160.86
Dec	100,617,907	25,193,447	108,000	3,500,200	102,987	169,755	(3,994,486)	166,984	(594,502)	125,108,852	-0.59%	1,154.01
Annual Rate of Return											Year to Date	<u>15.40%</u>
2005												
Jan	125,108,852	5,262,022	350,000	(8,662,274)	78,338	186,952	1,919,619	197,458	(6,831,499)	123,189,375	-5.46%	945.40
Feb	123,189,375	7,216,081	195,046	(708,501)	103,909	185,624	(10,181,425)	187,302	(10,995,513)	119,214,897	-8.93%	860.98
Mar	119,214,897	11,571,015	767,440	(7,104,607)	54,811	265,288	5,923,826	197,074	(1,167,378)	128,851,095	-0.98%	852.54
Apr	128,851,095	5,434,440	2,275,485	(5,918,116)	85,360	251,609	(6,985,192)	193,523	(12,930,582)	119,079,468	-10.04%	766.94
May	119,079,468	695,169	89,061	(5,494,006)	130,136	279,292	7,903,701	221,527	2,337,324	122,022,900	1.96%	781.97
Jun	122,022,900	640,846	1,097,648	3,249,874	67,641	267,434	5,034,024	298,486	8,185,205	129,751,303	6.71%	834.44
Jul	129,751,303	414,002	38,734	(6,878,186)	91,222	263,309	(8,888,145)	190,262	(15,784,506)	114,342,064	-12.17%	732.89
Aug	114,342,064	553,780	6,678,689	12,058,352	107,856	327,800	6,004,670	249,265	18,033,702	126,250,857	15.77%	848.47
Sep	126,250,857	355,000	437,630	(1,166,464)	125,865	309,635	(6,009,110)	198,765	(7,190,568)	118,977,659	-5.70%	800.11
Oct	118,977,659	1,095,000	509,000	(12,655,894)	81,023	303,603	5,517,044	186,769	(7,103,040)	112,460,619	-5.97%	752.34
Nov	112,460,619	25,000	11,266,383	5,522,202	82,475	368,972	10,365,712	214,392	15,960,019	117,179,255	14.19%	859.10
Dec	117,179,255	153,648	20,337,836	4,248,110	119,872	400,266	510,882	352,346	4,687,041	101,682,107	4.00%	893.46
Annual Rate of Return											Year to Date	<u>-10.65%</u>
2006												
Jan	101,682,107	1,634,250	7,185,394	8,691,945	127,435	320,781	(6,110,052)	291,653	2,483,586	98,614,549	2.44%	1,024.40
Feb	98,614,549	264,859	11,122,464	5,634,309	85,689	305,289	(7,168,099)	162,167	(1,476,357)	86,280,587	-1.50%	1,009.03
Mar	86,280,587	5,534,624	866,475	2,113,263	79,123	331,059	2,917,370	332,229	4,950,340	95,899,076	5.74%	1,066.95
Apr	95,899,076	1,605,231	444,155	1,453,788	67,763	350,775	1,386,999	348,269	2,775,530	99,835,682	2.89%	1,097.78
May	99,835,682	690,000	173,488	3,112,034	51,492	241,242	(4,815,634)	163,870	(1,677,720)	98,674,474	-1.68%	1,079.34
Jun	98,674,474	533,917	1,073,706	(2,604,706)	121,910	392,043	319,060	161,098	(2,176,611)	95,958,074	-2.21%	1,055.49
Jul	95,958,074	0	163,347	(2,345,867)	39,820	232,798	(3,102,735)	151,170	(5,406,794)	90,387,933	-5.63%	996.07
Aug	90,387,933	710,000	729,917	(872,934)	58,732	379,846	3,162,561	154,999	2,455,742	92,823,758	2.72%	1,023.16
Sep	92,823,758	12,500	1,187,735	1,789,538	238,146	366,550	(2,771,767)	153,282	(1,007,107)	90,641,416	-1.08%	1,012.11
Oct	90,641,416	3,240,000	2,104,601	274,972	237,248	352,780	3,383,212	157,359	3,616,357	95,393,172	3.99%	1,052.49
Nov	95,393,172	70,000	2,284,776	590,544	313,415	226,609	1,789,847	162,811	2,130,775	95,309,171	2.23%	1,075.96
Dec	95,309,171	290,025	992,131	4,836,157	234,084	604,971	(3,606,542)	161,516	1,438,986	96,046,051	1.51%	1,092.21
Annual Rate of Return											Year to Date	<u>9.22%</u>

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Salem Global Opportunity Fund, L.P.

Supplemental Performance Table For The Period November 1990 Through May 2019

Month	Beginning Equity	Addition	Withdrawal	Realized Gains (Losses)	Brokerage Comm.	Interest Income	Change in Unrealized (Losses)	Advisor Fees	Net Performance	Ending Equity	Rate of Return %	Hypothetical Investment (VAMI)
2007												
Jan	96,046,051	1,586,730	204,000	(1,948,511)	167,996	392,530	600,703	158,205	(1,281,479)	96,147,301	-1.33%	986.70
Feb	96,147,301	17,000	257,851	(1,109,644)	302,913	371,216	(2,060,318)	155,076	(3,256,736)	92,649,714	-3.39%	953.25
Mar	92,649,714	0	2,414,108	(3,193,728)	139,535	374,500	841,645	150,888	(2,268,006)	87,967,600	-2.45%	929.90
Apr	87,967,600	40,000	3,162,850	1,746,578	151,485	363,872	3,955,318	156,470	5,757,813	90,602,562	6.55%	990.81
May	90,602,562	520,000	684,715	1,749,244	97,427	398,462	2,738,549	158,986	4,629,842	95,067,689	5.11%	1,041.44
Jun	95,067,689	189,882	579,000	10,715,082	38,401	412,285	(7,186,493)	353,332	3,549,140	98,227,712	3.73%	1,080.29
Jul	98,227,712	34,240	2,659,801	81,042	36,251	416,377	(2,728,211)	159,934	(2,426,977)	93,175,174	-2.47%	1,053.61
Aug	93,175,174	100,000	19,000	(3,166,176)	3,689	427,205	(496,776)	149,893	(3,389,329)	89,866,845	-3.64%	1,015.26
Sep	89,866,845	0	461,275	4,009,363	50,713	358,514	529,767	157,856	4,689,075	94,094,645	5.22%	1,068.26
Oct	94,094,645	450,728	138,509	2,044,930	35,138	320,101	2,052,971	314,857	4,068,007	98,474,871	4.32%	1,114.41
Nov	98,474,871	1,000,820	492,877	3,741,264	74,368	392,583	(2,517,963)	267,514	1,274,001	100,256,816	1.29%	1,128.79
Dec	100,256,816	4,928,540	1,808,603	3,329,443	79,544	374,068	4,424,520	1,640,549	6,407,939	109,784,691	6.39%	1,200.92
Annual Rate of Return										Year to Date	20.09%	
2008												
Jan	109,784,691	2,877,124	1,550,000	10,978,810	143,058	400,434	(2,139,849)	1,872,430	7,223,906	118,335,720	6.58%	1,065.80
Feb	118,335,720	14,423,660	1,864,330	9,188,862	83,590	331,195	595,111	2,079,023	7,952,555	138,847,605	6.72%	1,137.42
Mar	138,847,605	4,795,000	25,000	1,596,095	111,343	363,431	(1,864,123)	229,239	(245,178)	143,372,427	-0.18%	1,135.37
Apr	143,372,427	16,162,000	20,213,200	354,182	53,578	282,496	(18,443)	237,726	326,931	139,648,158	0.23%	1,137.98
May	139,648,158	1,546,614	1,583,541	(3,698,828)	40,303	275,341	2,302,621	228,867	(1,390,036)	138,221,195	-1.00%	1,126.60
Jun	138,221,195	4,608,389	2,527,955	4,744,734	82,172	262,461	(1,525,649)	387,220	3,012,153	143,313,782	2.18%	1,151.16
Jul	143,313,782	784,141	853,340	(5,362,338)	79,429	229,596	(836,832)	227,014	(6,276,018)	136,968,565	-4.38%	1,100.74
Aug	136,968,565	7,197,000	64,089	1,903,767	64,784	254,445	(1,670,921)	227,309	195,198	144,296,674	0.14%	1,102.28
Sep	144,296,674	11,808,795	333,963	2,815,703	111,371	238,198	6,508,906	737,832	8,713,604	164,485,110	6.04%	1,168.86
Oct	164,485,110	3,477,413	3,614,474	7,212,654	58,346	225,943	2,918,355	2,227,396	8,071,210	172,419,259	4.91%	1,226.25
Nov	172,419,259	7,892,076	19,024,285	6,061,882	32,543	219,094	(1,511,798)	1,128,462	3,608,173	164,895,223	2.09%	1,251.88
Dec	164,895,223	8,439,293	11,800,654	10,012,554	37,158	528,303	(2,346,216)	1,736,006	6,421,477	167,955,339	3.89%	1,300.58
Annual Rate of Return										Year to Date	30.06%	
2009												
Jan	167,955,339	9,931,395	1,070,000	1,934,802	34,892	385,175	(2,875,392)	277,000	(867,307)	175,949,427	-0.52%	994.80
Feb	175,949,427	6,718,724	5,267,068	875,194	36,535	183,021	(244,835)	293,981	482,864	177,883,947	0.27%	997.49
Mar	177,883,947	2,862,300	436,700	(4,616,448)	64,219	542,126	1,406,336	290,262	(3,022,467)	177,287,080	-1.70%	980.53
Apr	177,287,080	26,051,000	9,180,117	(5,656,232)	79,277	653,809	10,453	285,225	(5,356,472)	188,801,491	-3.02%	950.92
May	188,801,491	5,736,609	170,000	1,883,492	76,763	651,570	5,663,027	326,326	7,795,000	202,163,100	4.13%	990.19
Jun	202,163,100	21,246,192	5,343,925	4,761,418	113,908	697,987	(3,789,586)	380,831	1,175,080	219,240,447	0.58%	995.93
Jul	219,240,447	2,529,898	5,339,123	(6,142,987)	122,951	813,535	879,200	355,925	(4,929,128)	211,502,094	-2.25%	973.52
Aug	211,502,094	2,475,845	135,080	1,107,756	100,323	1,418,281	1,328,284	363,282	3,390,716	217,233,575	1.60%	989.10
Sep	217,233,575	10,008,000	314,727	872,811	108,397	575,489	(778,824)	361,208	199,871	227,126,719	0.09%	989.99
Oct	227,126,719	2,656,000	593,661	2,108,057	116,952	989,948	(4,999,391)	373,398	(2,391,736)	226,797,322	-1.05%	979.60
Nov	226,797,322	3,420,000	26,453,276	(3,603,729)	80,666	829,692	6,888,913	382,831	3,651,379	207,415,425	1.61%	995.37
Dec	207,415,425	3,479,000	1,020,255	(4,689,195)	149,219	900,994	(4,176,001)	330,478	(8,443,899)	201,430,271	-4.07%	954.86
Annual Rate of Return										Year to Date	-4.51%	
2010												
Jan	201,430,271	7,406,813	4,964,649	2,633,513	157,055	(290,196)	(3,600,349)	331,640	(1,745,727)	202,126,708	-0.87%	991.30
Feb	202,126,708	1,775,000	3,571,092	(2,206,303)	164,828	163,596	1,719,565	334,328	(822,298)	199,508,318	-0.41%	987.24
Mar	199,508,318	1,480,700	2,246,131	2,021,603	118,217	666,564	431,574	335,770	2,665,754	201,408,641	1.34%	1,000.47
Apr	201,408,641	1,771,850	2,879,362	1,777,054	145,984	(4,912,450)	(1,643,733)	325,847	(5,250,960)	195,050,169	-2.61%	974.36
May	195,050,169	123,000	17,461,056	(3,801,363)	202,428	53,903	(3,830,655)	310,645	(8,091,188)	169,620,925	-4.15%	933.92
Jun	169,620,925	12,054,700	4,373,178	(5,354,634)	125,560	103,625	2,756,896	278,299	(2,897,972)	174,404,475	-1.71%	917.95
Jul	174,404,475	920,000	4,690,248	(5,204,198)	104,252	29,363	2,203,343	285,374	(3,361,118)	167,273,109	-1.93%	900.23
Aug	167,273,109	254,051	6,032,361	6,928,758	68,990	(76,427)	(458,097)	301,165	6,024,079	167,518,878	3.60%	932.64
Sep	167,518,878	280,768	1,540,423	2,238,950	94,651	177,366	5,657,544	319,825	7,659,384	173,918,607	4.57%	975.26
Oct	173,918,607	1,545,000	394,279	11,624,965	78,305	105,818	(4,585,309)	301,674	6,765,495	181,834,823	3.89%	1,013.20
Nov	181,834,823	1,090,000	203,327	1,292,655	106,048	64,103	(4,116,020)	298,136	(3,163,446)	179,558,050	-1.74%	995.57
Dec	179,558,050	4,340,958	2,071,843	5,653,518	173,098	161,750	11,861,172	2,254,280	15,249,062	197,076,227	8.49%	1,080.09
Annual Rate of Return										Year to Date	8.01%	

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Salem Global Opportunity Fund, L.P.

Supplemental Performance Table For The Period November 1990 Through May 2019

Month	Beginning Equity	Addition	Withdrawal	Realized Gains (Losses)	Brokerage Comm.	Interest Income	Change in Unrealized (Losses)	Advisor Fees	Net Performance	Ending Equity	Rate of Return %	Hypothetical Investment (VAMI)
2011												
Jan	197,076,227	2,332,658	207,604	(1,338,409)	107,909	2,067,922	3,653,142	1,118,032	3,156,714	202,357,995	1.60%	1,016.00
Feb	202,357,995	5,101,895	3,631,201	16,796,339	65,359	(1,928,323)	(5,851,533)	2,053,954	6,897,170	210,725,859	3.41%	1,050.65
Mar	210,725,859	2,460,000	1,170,332	(11,323,493)	234,456	484,605	(3,122,712)	327,460	(14,523,516)	197,492,011	-6.89%	978.26
Apr	197,492,011	8,350,654	2,537,187	6,061,338	85,352	251,192	6,058,401	376,886	11,908,693	215,214,171	6.03%	1,037.25
May	215,214,171	1,050,000	1,071,332	284,672	79,346	205,887	(8,114,866)	345,680	(8,049,333)	207,143,506	-3.74%	998.46
Jun	207,143,506	1,475,000	2,427,231	(7,619,452)	127,407	309,636	(3,616,363)	326,618	(11,380,204)	194,811,071	-5.49%	943.64
Jul	194,811,071	304,700	2,836,772	3,403,705	132,614	397,021	7,716,933	343,571	11,041,474	203,320,473	5.67%	997.14
Aug	203,320,473	1,075,000	1,175,680	2,517,756	147,173	52,631	(6,387,374)	332,206	(4,296,366)	198,923,427	-2.11%	976.10
Sep	198,923,427	1,969,640	19,860,202	(3,097,548)	120,291	186,273	1,805,088	329,392	(1,555,870)	179,476,995	-0.78%	968.49
Oct	179,476,995	1,058,826	17,898,591	(3,185,148)	130,090	432,678	(3,403,729)	288,612	(6,574,901)	156,062,329	-3.66%	933.04
Nov	156,062,329	327,589	1,478,459	(46,258)	104,874	476,252	1,959,154	266,471	2,017,803	156,929,262	1.29%	945.08
Dec	156,929,262	801,059	3,788,187	648,552	84,000	(322,326)	643,470	264,226	621,470	154,563,604	0.40%	948.86
	Annual Rate of Return										Year to Date	<u>-5.11%</u>
2012												
Jan	154,563,604	1,850,000	3,190,940	(1,193,514)	70,035	(37,916)	(20,620)	255,458	(1,577,543)	151,645,121	-1.02%	989.80
Feb	151,645,121	250,000	1,888,310	(1,390,478)	78,122	(90,194)	(371,154)	240,209	(2,170,157)	147,836,654	-1.43%	975.65
Mar	147,836,654	1,109,745	3,026,529	(5,258,939)	107,573	223,807	(1,004,352)	227,153	(6,374,210)	139,545,660	-4.31%	933.60
Apr	139,545,660	0	6,128,305	(217,144)	83,842	146,209	2,618,525	227,467	2,236,281	135,653,636	1.60%	948.54
May	135,653,636	164,432	1,398,896	1,923,879	96,859	50,330	5,621,296	243,351	7,255,295	141,674,467	5.35%	999.29
Jun	141,674,467	3,010,000	28,472,626	2,920,980	73,768	42,711	(9,035,429)	216,785	(6,362,291)	109,849,550	-4.49%	954.42
Jul	109,849,550	29,436	100,000	2,067,393	40,451	(61,134)	3,520,985	211,948	5,274,845	115,053,831	4.80%	1,000.23
Aug	115,053,831	50,000	160,000	51,048	52,628	(89,788)	(184,737)	181,511	(457,616)	114,486,215	-0.40%	996.23
Sep	114,486,215	11,650,000	3,780,334	1,036,643	82,726	(114,785)	(3,520,614)	176,775	(2,858,257)	119,497,624	-2.50%	971.32
Oct	119,497,624	0	1,657,451	(3,565,758)	49,163	170,866	147,891	184,282	(3,480,446)	114,359,727	-2.91%	943.05
Nov	114,359,727	1,600,000	2,177,842	(1,310,912)	60,273	194,773	518,851	180,304	(837,865)	112,944,020	-0.73%	936.17
Dec	112,944,020	0	1,600,262	31,412	76,812	(15,908)	989,614	222,910	705,396	112,049,154	0.62%	941.97
	Annual Rate of Return										Year to Date	<u>-5.80%</u>
2013												
Jan	112,049,154	25,001	1,207,051	(820,187)	67,488	(290,956)	2,378,141	179,556	1,019,954	111,887,058	0.91%	1,009.10
Feb	111,887,058	0	658,490	2,003,198	55,143	(213,437)	(2,507,849)	176,040	(949,271)	110,279,297	-0.85%	1,000.52
Mar	110,279,297	0	390,683	1,070,468	63,331	153,930	(524,653)	175,597	460,817	110,349,431	0.42%	1,004.72
Apr	110,349,431	0	2,354,514	2,230,945	60,610	462,547	50,863	178,901	2,504,844	110,499,761	2.27%	1,027.53
May	110,499,761	600,000	0	(1,070,309)	62,946	117,398	(314,189)	189,129	(1,519,175)	109,580,586	-1.37%	1,013.45
Jun	109,580,586	0	907,388	(777,722)	73,043	(71,496)	811,015	189,811	(301,057)	108,372,141	-0.27%	1,010.71
Jul	108,372,141	600,000	952,841	288,209	42,588	34,509	(602,145)	170,677	(492,692)	107,526,608	-0.45%	1,006.16
Aug	107,526,608	100,000	11,098,818	(750,202)	47,460	(14,711)	(357,203)	168,072	(1,337,648)	95,190,142	-1.24%	993.68
Sep	95,190,142	0	2,401,528	1,698,200	59,865	(24,904)	925,055	169,989	2,368,497	95,157,111	2.49%	1,018.42
Oct	95,157,111	1,000,000	2,616,230	346,515	64,051	18,517	(1,816,731)	146,740	(1,662,490)	91,878,391	-1.75%	1,000.60
Nov	91,878,391	500,000	8,282,917	(1,419,978)	52,928	49,356	273,304	142,051	(1,292,297)	82,803,177	-1.41%	986.49
Dec	82,803,177	1,000,000	6,503,949	1,200,466	51,667	(116,605)	561,071	147,976	1,445,289	78,744,517	1.75%	1,003.75
	Annual Rate of Return										Year to Date	<u>0.38%</u>
2014												
Jan	78,744,517	0	986,901	518,032	68,152	(109,687)	1,652,281	124,910	1,867,564	79,625,180	2.37%	1,023.70
Feb	79,625,180	50,000	13,967,529	(48,564)	54,390	(39,071)	8,781	122,995	(256,239)	65,451,412	-0.32%	1,020.42
Mar	65,451,412	1,000,000	115,405	2,498,801	40,940	68,312	(2,320,593)	115,472	90,108	66,426,115	0.14%	1,021.85
Apr	66,426,115	50,000	0	(992,949)	32,043	45,364	1,475,777	101,859	394,290	66,870,405	0.59%	1,027.88
May	66,870,405	0	144,328	(525,363)	43,564	19,667	449,430	101,608	(201,438)	66,524,639	-0.30%	1,024.80
Jun	66,524,639	0	1,828,284	729,989	50,804	29,456	1,713,302	121,548	2,300,395	66,996,750	3.46%	1,060.26
Jul	66,996,750	7,165,000	1,199,669	744,072	40,134	57,416	1,395,210	104,873	2,051,691	75,013,772	3.06%	1,092.70
Aug	75,013,772	350,629	50,000	3,412,696	57,272	51,439	(1,705,287)	257,943	1,443,633	76,758,034	1.92%	1,113.68
Sep	76,758,034	158,709	0	(306,009)	64,235	9,058	2,164,484	278,889	1,524,409	78,441,152	1.99%	1,135.84
Oct	78,441,152	1,208,729	1,083,758	4,672,158	58,063	(31,083)	(2,854,607)	297,651	1,430,754	79,996,877	1.82%	1,156.51
Nov	79,996,877	829,932	1,155,000	2,114,451	38,680	32,193	2,449,199	959,305	3,597,858	83,269,667	4.50%	1,208.55
Dec	83,269,667	2,077,064	1,067,383	2,838,964	51,740	(71,835)	(2,655,057)	145,081	(84,749)	84,194,599	-0.10%	1,207.34
	Annual Rate of Return										Year to Date	<u>20.73%</u>

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Salem Global Opportunity Fund, L.P.

Supplemental Performance Table For The Period November 1990 Through May 2019

Month	Beginning Equity	Addition	Withdrawal	Realized Gains (Losses)	Brokerage Comm.	Interest Income	Change in Unrealized (Losses)	Advisor Fees	Net Performance	Ending Equity	Rate of Return %	Hypothetical Investment (VAMI)
2015												
Jan	84,194,599	6,657,667	985,000	4,755,122	42,254	(146,795)	684,860	1,191,026	4,059,907	93,927,173	4.82%	1,048.20
Feb	93,927,173	3,250,000	216,668	(65,739)	38,971	(144,508)	(740,716)	135,422	(1,125,356)	95,835,149	-1.20%	1,035.62
Mar	95,835,149	111,630	648,760	2,898,598	45,462	(187,365)	(1,433,921)	155,295	1,076,555	96,374,574	1.12%	1,047.22
Apr	96,374,574	702,500	226,818	(3,627,178)	45,683	17,850	(1,155,850)	133,858	(4,944,719)	91,905,537	-5.13%	993.50
May	91,905,537	3,000,000	1,005,370	(2,019,347)	61,232	40,955	(36,279)	144,878	(2,220,781)	91,679,386	-2.42%	969.46
Jun	91,679,386	2,100,000	696,438	(1,764,861)	64,324	33,154	2,114,028	148,650	169,347	93,252,295	0.18%	971.21
Jul	93,252,295	17,922,000	0	322,050	60,275	143,423	778,145	138,825	1,044,518	112,218,813	1.12%	982.09
Aug	112,218,813	250,000	703,477	354,264	76,516	156,621	(5,777,965)	160,484	(5,504,080)	106,261,256	-4.90%	933.97
Sep	106,261,256	4,851,056	100,000	(2,227,243)	48,875	58,846	4,655,316	176,650	2,261,394	113,273,706	2.13%	953.86
Oct	113,273,706	1,400,000	17,631,377	(3,382,967)	57,498	(13,319)	(507,009)	167,235	(4,128,028)	92,914,301	-3.64%	919.14
Nov	92,914,301	1,100,000	6,028,852	650,829	59,893	(43,065)	1,559,864	140,479	1,967,256	89,952,705	2.12%	938.63
Dec	89,952,705	100,000	1,012,584	1,592,193	59,952	4,237	(2,364,846)	145,906	(974,274)	88,065,847	-1.08%	928.49
Annual Rate of Return										Year to Date	-7.15%	
2016												
Jan	88,065,847	106,768	13,097,557	5,152,467	59,162	(72,138)	1,415,465	245,388	6,191,244	81,266,302	7.03%	1,070.30
Feb	81,266,302	157,686	313,786	2,782,546	49,116	(105,298)	(125,670)	277,848	2,224,614	83,334,816	2.74%	1,099.63
Mar	83,334,816	0	1,533,805	(1,873,606)	51,888	41,643	(1,111,132)	130,119	(3,125,102)	78,675,909	-3.75%	1,058.39
Apr	78,675,909	0	30,001	1,051,839	51,906	16,862	1,070,430	115,225	1,972,000	80,617,908	2.51%	1,084.96
May	80,617,908	0	0	(848,707)	37,740	26,547	422,938	114,410	(551,372)	80,066,536	-0.68%	1,077.58
Jun	80,066,536	1,142,065	2,181,426	2,176,138	57,339	79,026	20,284	172,234	2,045,875	81,073,050	2.56%	1,105.17
Jul	81,073,050	565,230	348,763	1,826,166	28,658	117,190	(762,106)	235,043	917,549	82,207,066	1.13%	1,117.66
Aug	82,207,066	350,000	0	(854,116)	39,100	141,523	(502,997)	115,303	(1,369,993)	81,187,073	-1.67%	1,099.00
Sep	81,187,073	800,000	15,277,471	(4,613,791)	59,646	11,727	1,331,182	122,723	(3,453,251)	63,256,351	-4.25%	1,052.29
Oct	63,256,351	1,000,000	360,459	1,564,555	30,758	63,742	(2,057,135)	112,990	(572,586)	63,323,306	-0.91%	1,042.71
Nov	63,323,306	625,000	188,083	(2,637,731)	57,296	60,849	819,574	97,435	(1,912,039)	61,848,184	-3.02%	1,011.22
Dec	61,848,184	650,000	6,554,690	635,940	32,723	59,688	(436,346)	113,409	113,150	56,056,644	0.18%	1,013.04
Annual Rate of Return										Year to Date	1.30%	
2017												
Jan	56,056,644	1,000,000	983,033	(994,740)	24,625	33,992	(381,622)	102,191	(1,469,186)	54,604,425	-2.62%	973.80
Feb	54,604,425	0	0	12,723	41,233	4,522	22,485	89,576	(91,079)	54,513,346	-0.17%	972.14
Mar	54,513,346	0	2,796,239	(869,083)	40,658	7,533	291,372	87,801	(698,637)	51,018,470	-1.28%	959.70
Apr	51,018,470	0	280,273	(301,311)	25,759	2,112	1,028,868	93,407	610,503	51,348,700	1.20%	971.22
May	51,348,700	500,000	119,825	(2,022,643)	14,515	20,215	(91,015)	104,732	(2,212,690)	49,516,185	-4.31%	929.36
Jun	49,516,185	0	3,559,063	(330,906)	13,714	36,654	66,460	107,119	(348,625)	45,608,497	-0.70%	922.85
Jul	45,608,497	0	90,190	196,039	11,213	29,709	808,345	94,883	927,997	46,446,304	2.03%	941.58
Aug	46,446,304	0	226,345	388,164	9,603	30,901	269,419	90,313	588,568	46,808,527	1.27%	953.54
Sep	46,808,527	0	2,549,185	23,538	12,269	28,209	(1,474,175)	91,420	(1,526,117)	42,733,225	-3.26%	922.45
Oct	42,733,225	0	76,640	(890,029)	8,593	29,291	1,207,289	84,329	253,629	42,910,214	0.59%	927.89
Nov	42,910,214	1,185,000	6,498,222	709,845	10,582	27,254	(1,579,204)	88,408	(941,095)	36,655,897	-2.19%	907.57
Dec	36,655,897	0	2,319,526	(805,195)	10,332	23,241	921,443	80,085	49,072	34,385,443	0.13%	908.75
Annual Rate of Return										Year to Date	-9.13%	
2018												
Jan	34,385,443	1,350,000	984,600	387,322	11,579	26,980	187,793	75,194	515,322	35,266,165	1.50%	1,015.00
Feb	35,266,165	870,000	914,282	(1,891)	10,284	21,929	(967,400)	74,033	(1,031,679)	34,190,204	-2.93%	985.26
Mar	34,190,204	1,500,000	2,581,583	96,598	5,364	23,378	(449,213)	64,739	(399,340)	32,709,281	-1.17%	973.73
Apr	32,709,281	0	298,844	(150,289)	12,124	23,498	782,798	66,136	577,747	32,988,184	1.77%	990.97
May	32,988,184	0	3,261,767	(1,225,272)	18,155	23,942	20,042	60,186	(1,259,629)	28,466,788	-3.82%	953.11
Jun	28,466,788	0	3,093,883	(958,182)	17,366	19,831	(258,474)	51,868	(1,266,059)	24,106,846	-4.45%	910.70
Jul	24,106,846	0	1,209,330	(140,972)	8,876	17,211	75,864	44,652	(101,425)	22,796,091	-0.42%	906.88
Aug	22,796,091	0	625,287	84,727	10,752	16,188	306,341	42,700	353,804	22,524,608	1.55%	920.94
Sep	22,524,608	0	0	(286,017)	11,988	14,658	(378,948)	40,739	(703,034)	21,821,574	-3.12%	892.21
Oct	21,821,574	0	663,927	(627,410)	12,835	16,049	87,522	40,202	(576,876)	20,580,771	-2.64%	868.66
Nov	20,580,771	0	561,840	(609,242)	8,941	14,422	250,425	36,775	(390,111)	19,628,820	-1.90%	852.16
Dec	19,628,820	0	851,717	(249,311)	9,881	13,958	(82,599)	35,901	(363,734)	18,413,369	-1.85%	836.40
Annual Rate of Return										Year to Date	-16.36%	
2019												
Jan	18,413,369	0	3,161,365	(445,190)	8,325	12,809	178,701	33,474	(295,476)	14,956,528	-1.60%	984.00
Feb	14,956,528	0	1,138,958	260,354	7,856	10,167	(346,131)	27,927	(111,392)	13,706,178	-0.74%	976.72
Mar	13,706,178	0	254,988	(426,986)	8,018	8,173	14,306	25,300	(437,826)	13,013,364	-3.19%	945.56
Apr	13,013,364	0	64,128	(2,439)	8,865	6,923	(140,398)	25,354	(170,133)	12,779,103	-1.31%	933.17
May*	12,779,103	0	1,675,290		8,000	10,788		21,546	115,743	11,219,556	0.91%	941.66
Period Rate of Return										Year to Date	-5.83%	

*Denotes Estimated Performance

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