



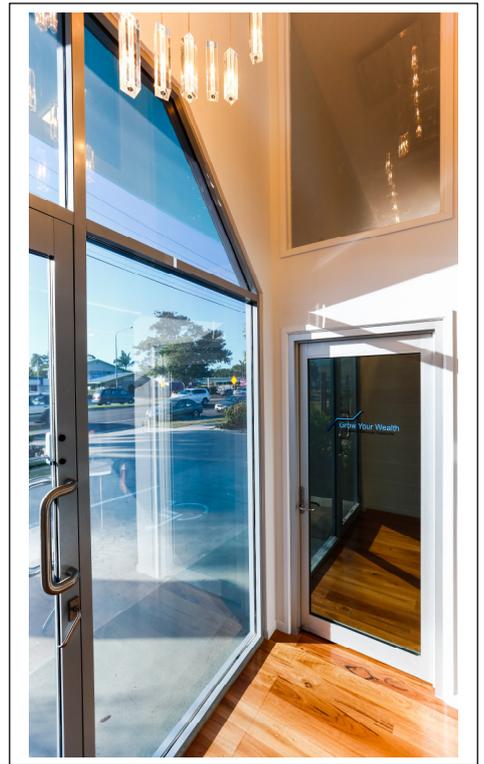
Monthly Update

GROW YOUR WEALTH – PRIVATE WEALTH MANAGEMENT AND SEPERATELY MANAGED ACCOUNTS

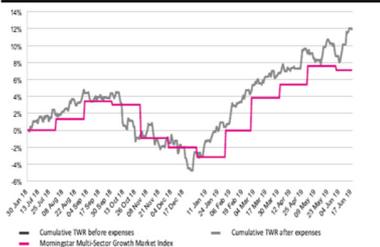
SMA Performance May 2019

GYW Assertive SMA has outperformed its index this financial year by 4.76%. Overall return for the year to date is 11.85%.

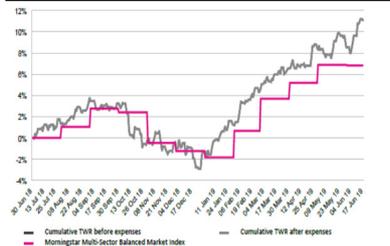
GYW Balanced SMA has also outperformed its index for this financial year by 4.21% with a year to date return of 11.04%. We expect the market may pull back slightly in the coming months.



Returns over time



Returns over time



May 2019

With the surprise election result we have seen the market rally. We started May around 6360 points falling down to 6220 or 2.2% as we headed to the polls. With the LNP getting the win the market rallied back some 300 points or 4.8% over the following week, breaking the market high since the start of the GFC. At present the market is sitting around 6560 and starting to look like it may get above 6800 being the high prior to the GFC. We are always cautious of investors taking some short term profit (we are guilty of this) but expect that longer term we will see the market continue to move up.



**KEEP CALM
IT'S JUST
END OF
FINANCIAL YEAR**

Before the end of the financial year there are a number of items to review to make sure you are prepared financially.

Superannuation contributions

Make sure you have not gone over your contribution caps being \$25,000 for concessional and \$100,000 for non-concessional.

Pensions

If you are receiving a pension from your Super Fund, make sure you have taken the minimum pension for the financial year. This will depend on your balance and age. Speak to your adviser if you are not sure as penalties apply.

Capital Gains

Check to see if you have any capital gains or loss in your portfolio. If so now may be a good time to take some profits on good performing investments or sell some of the underperforming companies.

Warning – do not sell a company for the loss and then buy it straight back. This is called a wash trade and is not allowed by the ATO.

Separately Managed Accounts (SMA)

Separately managed accounts are an alternative to Managed Funds. SMAs are non-unitised managed funds.

As an Investor you are able to utilise the collective knowledge and intellectual property of investment professionals and experienced fund managers and have greater transparency and flexibility by investing in shares.

Main Advantages

A separately managed account is professionally managed like an individual portfolio with many key advantages:

- The securities in the account are visible just as they would be if they had been purchased directly
- The underlying securities are owned, not units in a fund.
- As a result, you can manage the tax position.
- SMA's offer one or more model portfolios to choose from so you are able to create a customised and diversified portfolio.
- Consolidated reporting is provided online with complete and concise reports available at any time. All the paperwork and administration is taken care of by the SMA provider, reducing the administrative burden on investors.
- Low minimum investment requirements and low brokerage costs allow effective diversification in a portfolio and allows for dollar cost averaging into direct shares.

What is a Model Portfolio?

A separately managed account portfolio is constructed using one or a number of investment models managed by professional investment managers.

Models will differ in the levels of risk and return and each model will have a different investment emphasis. The Model manager will regularly manage and review the model to ensure it continues to meet the model's investment objective.

The key difference between an SMA investment and a Managed Fund is that the SMA holder retains beneficial ownership of the securities. The underlying securities are visible to you as the investor and you retain the tax advantages of owning direct shares.

Superannuation

Your portfolio can be held either inside or outside of Superannuation. Because of the way the SMA is structured you do not have the extensive administration burden associated with direct investing. You also have much more portfolio transparency than if you were invested via a managed fund.



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